## **DECLARATION**

To, The Registrar, Shivaji University, Kolhapur

Sir,

I do hereby state and declare that the M.Phil Thesis.

"A STUDY OF WORKING CAPITAL MANAGEMENT OF SUGAR FACTORY WITH SPECIAL REFERENCE TO RAYAT SAHAKARI SAKHAR KARKHANA LTD., SHEWALEWADI(MASOLI), TAL.KARAD, DIST.SATARA" submitted by me to Shivaji University, Kolhapur as a partial fulfillment of 'Master in Philosophy' (M.Phil) degree is my original work.

I also hereby declare that this M.Phil Thesis has not been submitted at any time to any other university or institute for the award of any degree or diploma.

Place: Kolhapur

Date: 27-06-08

Drymal V.P.

Students Signature