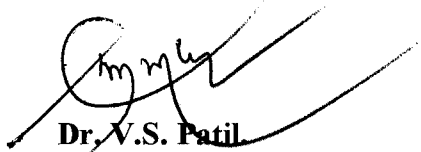


DECLARATION

I hereby declare that dissertation entitled **Analysis Of Working Capital Management In M/s Ratna Sea Foods Ratnagiri Under LERMS**, completed and submitted by me to Shivaji University Kolhapur for the award of the Degree of **Master of Philosophy in Commerce and Management**, under the guidance of **Dr. V.S. Patil, M.Com. Ph. D. Head of Department of Commerce and Management**, is my original and bonafide work and that the conclusions drawn there on are based on the data collected by myself.

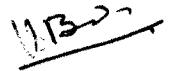
To the best of my knowledge and belief this research work has not been submitted earlier to this or any other university for the award of this or any other degree.



Dr. V.S. Patil

M.Com. Ph.D.

Research Guide and Head of
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U.S. Bodas.

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June 27, 1997