

APPENDIX

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 1-4-2002 TO 31-3-2003

| Expenditure | Amount | Income | Amount | Amount |
|--|----------------------|---|----------------------|----------------------|
| To cane purchase expenses | | By Value of sugar production (Excluding excise duty) | | 1129638799.54 |
| 1. Previous season 2001-02 | - | | | |
| 2. Current season 2002-03 | <u>718548859.00</u> | By Value of By-Products | | 160262503.15 |
| To sugar cane purchase tax | | By Other income | | 46356003.83 |
| To cane harvesting transport & commission expenses | | By Previous depreciation | | 212243855.00 |
| To salary & wages | | By Profit from petrol pump section | | 524965.46 |
| To Stores & repairs | | | | |
| A) Mach. repair & maintenance | 47328905.18 | | | |
| B) Process chemical expenses | 20982243.79 | | | |
| C) Packing expenses | <u>36633976.38</u> | | | |
| To Production & sales expenses | | | | |
| To Administrative expenses | | | | |
| To Interest | | | | |
| A) On long term loan | 68832637.00 | | | |
| B) On working cap. & other loan | 184325075.00 | | | |
| C) On voluntary deposit | 88761910.00 | | | |
| D) On expan. & co-gen. deposit | 11003855.00 | | | |
| E) On Convertible deposit | <u>979383.00</u> | | | |
| To Depreciation | | | | |
| To recoup. of accumulated loss | | | | |
| To Net profit | | | | |
| | 1549026126.98 | | 1549026126.98 | 1549026126.98 |

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 1-4-2004 TO 31-3-2005

| Expenditure | Amount | Income | Amount |
|-------------------------------------|----------------------|------------------------------|----------------------|
| To cane purchase expenses (Ex-Gate) | | By Value of sugar production | |
| To cane purchase tax expenses | | (Excluding excise duty) | 1682159842.24 |
| To Cane supply allied expenses | | By Value of By-Products | 266244843.45 |
| To salary & wages | | By Other income | 58603120.33 |
| To Stores & repairs | | By Profit from petrol pump | 436680.23 |
| A) Mach. repair & maintenance | 29009004.84 | | |
| B) Process chemical expenses | 21564080.63 | | |
| C) Packing expenses | <u>43038099.83</u> | | |
| To Production & sales expenses | | | |
| To Administrative expenses | | | |
| To Interest | | | |
| A) On long term loan | 108109487.00 | | |
| B) On working cap. & other loan | 127025002.00 | | |
| C) On voluntary deposit | 46201970.00 | | |
| D) On expan. & co-gen. deposit | 11003851.00 | | |
| E) On Convertible deposit | <u>941197.00</u> | | |
| To Depreciation | | | |
| To Govt. share capital redem. fund | | | |
| To Int. free cane P. Tax loan repay | | | |
| prov. | | | |
| To Net profit | | | |
| | 2007444486.25 | | 2007444486.25 |

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 1-4-2005 TO 31-3-2006

| Expenditure | Amount | Income | Amount |
|---|----------------------|------------------------------------|----------------------|
| To cane purchase expenses (Ex-Gate) | | By Value of sugar production | |
| To cane purchase tax expenses | | (Excluding excise duty) | 2081298902.68 |
| To Cane supply allied expenses | | By Value of By-Products | 230331183.69 |
| To salary & wages | | By Other income | 38743170.25 |
| To Stores & repairs | | By Profit from petrol pump section | 371325.69 |
| A) Mach. repair & maintenance | 62130511.43 | | |
| B) Process chemical expenses | 19259414.55 | | |
| C) Packing expenses | <u>51995882.16</u> | | |
| To Production & sales expenses | | | |
| To Administrative expenses | | | |
| To Interest | | | |
| A) On long term loan | 62281280.00 | | |
| B) On working cap. & other loan | 95384877.00 | | |
| C) On voluntary deposit | 32228320.00 | | |
| D) On expan. & co-gen. deposit | 11003850.00 | | |
| E) On Convertible deposit | <u>915621.00</u> | | |
| To Depreciation | | | |
| To Govt. share capital redem. fund | | | |
| To Int. free cane P. Tax loan repay prov. | | | |
| To Unforeseen expenses fund prov. | | | |
| To Net profit | | | |
| | 2350744582.31 | | 2350744582.31 |

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 1-4-2006 TO 31-3-2007

| Expenditure | Amount | Income | Amount |
|-------------------------------------|----------------------|------------------------------|----------------------|
| To cane purchase expenses (Ex-Gate) | | By Value of sugar production | |
| To cane purchase tax expenses | | (Excluding excise duty) | 1566772617.00 |
| To Cane supply allied expenses | | By Value of By-Products | 201263540.70 |
| To salary & wages | | By Other income | 32058452.48 |
| To Stores & repairs | | By Profit from petrol pump | 691362.57 |
| A) Mach. repair & maintenance | 47545611.73 | section | |
| B) Process chemical expenses | 23396684.67 | By Loss | 32313761.57 |
| C) Packing expenses | <u>47264966.75</u> | | |
| To Production & sales expenses | | | |
| To Administrative expenses | | | |
| To Interest | | | |
| A) On long term loan | 61518095.00 | | |
| B) On working cap. & other loan | 76965632.00 | | |
| C) On voluntary deposit | 21233693.00 | | |
| D) On expan. & co-gen. deposit | 1772442.00 | | |
| E) On Convertible deposit | <u>144254.00</u> | | |
| To Depreciation | | | |
| To Unforeseen expenses fund prov. | | | |
| To Net profit | | | |
| | 1833099734.32 | | 1833099734.32 |

BALANCE SHEET AS ON 31-3-2003

| Liabilities | Amount | Assets | Amount |
|-------------------------------|----------------------|-------------------------------|----------------------|
| Paid up share capital | 237372175.00 | Cash & Bank balance : | |
| General Reserve & other funds | 399119065.34 | A) Cash in hand | 1624.05 |
| Secured Loans : | | B) Cash at bank | 131166777.09 |
| A) Long term Capital loan | 509025169.00 | Investment | 34237774.00 |
| B) Working Capital loan | 1154138296.00 | Advances & receivables: | |
| Unsecured loans | 89619027.00 | A) Advances | 4725855.46 |
| Deposits | 632430278.00 | B) Deposits (Excise & other) | 77227203.28 |
| Current liabilities & prov: | | C) Other receivables | 127917858.17 |
| A) Government dues | 3438312.00 | Current Assets : | |
| B) Recovery from cane | | A) Stores & spares | 76113171.26 |
| Bills | 25287646.00 | B) Sugar & by-products | 1509475253.33 |
| C) Other Payables | 487109918.03 | Fixed Assets | 1643840485.12 |
| D) Provisions | 129916055.07 | Profit & Loss A/c. | |
| | | A) Loss balance as on 31/3/02 | 78899509.06 |
| | | B) Less- recoupment of Accu. | (-)16149569.05 |
| | | Loss | |
| | 3667455941.77 | | 3667455941.77 |

BALANCE SHEET AS ON 31-3-2004

| Liabilities | Amount | Assets | Amount |
|----------------------------------|----------------------|-----------------------------------|------------------------|
| Paid up share capital | 254762731.00 | Cash & Bank balance : | |
| General Reserve & other funds | | A) Cash in hand | 2125.90 |
| Secured Loans : | | B) Cash at bank | <u>123576890.00</u> |
| A) Long term Capital loan | 752021925.00 | Investment | 34037774.00 |
| B) Working Capital loan | <u>1524136350.00</u> | Advances & receivables: | |
| Unsecured loans | | A) Advances | 21721154.83 |
| Deposits | | B) Deposits (Excise & other) | 41728066.46 |
| Current liabilities & provisions | | C) Other receivables | <u>84752983.77</u> |
| A) Government dues | 1868505.00 | Current Assets : | |
| B) Recovery from cane Bills | 694592.00 | A) Stores & spares | 70301310.60 |
| C) Other Payables | 214788145.68 | B) Sugar & by-products | <u>1693098572.60</u> |
| D) Provisions | <u>136111587.00</u> | Fixed Assets | 1748206854.56 |
| | | Profit & Loss A/c. | |
| | | A) Loss balance as on 31/3/02 | 62749940.01 |
| | | B) Add-current year loss | (+) <u>17650588.64</u> |
| | | C) Less- recoupment of Accu. Loss | <u>(-)77284346.59</u> |
| | 3820541914.93 | | 3820541914.93 |

BALANCE SHEET AS ON 31-3-2005

| Liabilities | Amount | Assets | Amount |
|----------------------------------|----------------------|------------------------------|----------------------|
| Paid up share capital | 255997502.00 | Cash & Bank balance : | |
| General Reserve & other funds | 462354979.75 | A) Cash in hand | 1762.20 |
| Secured Loans : | | B) Cash at bank | <u>122159454.31</u> |
| A) Long term Capital loan | 709108654.00 | Investment | 34037774.00 |
| B) Working Capital loan | <u>1598919407.00</u> | Advances & receivables: | |
| Unsecured loans | 76165027.00 | A) Advances | 12189784.19 |
| Deposits | 412297543.00 | B) Deposits (Excise & other) | 97186787.40 |
| Current liabilities & provisions | | C) Other receivables | <u>112822332.85</u> |
| A) Government dues | 6615280.00 | Current Assets : | |
| B) Recovery from cane Bills | 4974233.00 | A) Stores & spares | 63953751.14 |
| C) Other Payables | 214739319.38 | B) Sugar & by-products | <u>1758778355.00</u> |
| D) Provisions | <u>286432275.00</u> | Fixed Assets | 1822732106.14 |
| Profit & Loss A/c. | 8264999.89 | | 1834739218.93 |
| | 4035869220.02 | | 4035869220.02 |

BALANCE SHEET AS ON 31-3-2006

| Liabilities | Amount | Assets | Amount |
|----------------------------------|----------------------|------------------------------|----------------------|
| Paid up share capital | | Cash & Bank balance : | 258837866.00 |
| General Reserve & other funds | | C) Cash in hand | 652964100.47 |
| Secured Loans : | | D) Cash at bank | |
| A) Long term Capital loan | 805422099.00 | Investment | |
| B) Working Capital loan | <u>1230868535.00</u> | Advances & receivables: | |
| Unsecured loans | | D) Advances | 8354136.68 |
| Deposits | | E) Deposits (Excise & other) | 111780908.78 |
| Current liabilities & provisions | | F) Other receivables | <u>133957914.85</u> |
| A) Government dues | 11756719.50 | Current Assets : | |
| B) Recovery from cane Bills | 4216616.00 | C) Stores & spares | 66852654.58 |
| C) Other Payables | 533877001.97 | D) Sugar & by-products | <u>1848271437.00</u> |
| D) Provisions | <u>314462383.35</u> | Fixed Assets | |
| Profit & Loss A/c. | | | |
| A) Profit Balance as on | | | |
| 31/3/2005 | 8264999.89 | | |
| B) Add. Profit for current year | <u>54706986.70</u> | | |
| | | | |
| | 4253449722.88 | | 4253449722.88 |

BALANCE SHEET AS ON 31-3-2007

| Liabilities | Amount | Assets | Amount |
|-----------------------------------|----------------------|------------------------------|----------------------|
| Paid up share capital | 258341490.00 | Cash & Bank balance : | |
| General Reserve & other funds | 656869845.05 | A) Cash in hand | 3001.00 |
| Secured Loans : | | B) Cash at bank | <u>490691448.70</u> |
| A) Long term Capital loan | 728222099.00 | Investment | 33956810.00 |
| B) Working Capital loan | <u>148058539.00</u> | Advances & receivables: | |
| Unsecured loans | 84982893.00 | A) Advances | 7179771.87 |
| Deposits | 131255400.00 | B) Deposits (Excise & other) | 112676408.98 |
| Current liabilities & provisions | | C) Other receivables | <u>107984448.53</u> |
| A) Government dues | 4755182.72 | Current Assets : | |
| B) Recovery from cane Bills | 4331254.00 | A) Stores & spares | 70488481.80 |
| C) Other Payables | 491841604.29 | B) Sugar & by-products | <u>1472335221.22</u> |
| D) Provisions | <u>311662370.00</u> | Fixed Assets | 1542823703.02 |
| Profit & Loss A/c. | | | 1888163318.51 |
| A) Profit Balance as on 31/3/2006 | 62971986.59 | | |
| B) Add. Profit for current year | -- | | |
| C) Less. Loss During the year | <u>32313761.57</u> | | |
| | 4183478911.08 | | 4183478911.08 |