
CHAPTER SIX

SUMMARY, CONCLUSIONS AND
SUGGESTIONS.

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I. SUMMARY :

This chapter deals with summary, conclusions and suggestions. The conclusions and suggestions are based on the data studied.

Shri Paisa Fund Shetki Sahakari Bank Ltd. Hupari was registered on 24.1.1950. Since the beginning it has been doing outstanding work in nonbanking operations, namely agriculture, social services, education, health etc.

The Bank has promoted agricultural development in its operational area. It has started three irrigation schemes having 1720 acres of land in their command area. These schemes have benefited the small farmers. The manufacture of Shri Paisa Fund Fertilisers by the Bank has encouraged the use of fertilisers and has added to the agricultural productivity. The noteworthy aspect of these fertilisers is that 4 farmers from Hupari have won prizes in All India Sugarcane Competition.

In order to bring better prices for agricultural produce the Bank had started 4 processing units namely, Gur Centre, Sugar Centre, Bidi making^{and} Oil mill. These were useful. However, they were closed on account of external factors like market competition, shortage of raw materials etc.

With a view to help the farmers in agricultural marketing, the Bank had started its own Adat Shop, one at Hupari and the other in Kolhapur for marketing of tobacco, groundnut, Gur, Chillies etc. The Bank through its three godowns provides storage facilities to the farmers. These have saved the farmers from distress sale.

The agricultural implements hired out by the Bank to the farmers were useful in improving the cultivation. It used to supply food grains and other consumption goods to the rural people through its two fair price grain shops and two cloth shops at Hupari. This was particularly very useful in times of famine and scarcity. The scheme of purchase of fertilisers and pesticides on wholesale basis by the Bank was useful for the farmers as they got these inputs at reasonable prices from the Bank.

The scheme of debt redemption introduced by the Bank has made farmers debt free. Under this scheme the Bank supplies inputs to the farmers and deducts their value and instalment of loan from the sale proceeds.

Another remarkable aspect of the Bank's programme is that it imparts guidance of experts to the farmers regarding various aspects of agriculture. This has improved the yields and saved the farmers from calamities like crop diseases.

The transport services rendered by the Bank, through its own two trucks and time to time hired bullock carts were useful for the transport of sugarcane.

The Bank helps the students from Nursery to University. It pays fees of nursery children, gives scholarship to a meritorious student and grants interest free loan scholarships to college students.

The employment promotion scheme was an ideal one but it did not succeed on account of lack of cooperation.

The quarterly 'Paisa Fund Sahakar' published by the Bank was an excellent means of cooperative education. Provision of moral and religious education by the Bank is useful for moral upliftment of young people.

A scheme of grain loans was implemented by the Bank during famine. The relief in the form of cloths, utensils, food grains etc. Provided to the victims of calamities is very helpful emergency measure. The distribution of clothings to helpless poor people and supply of firewood for cremation of poor dead persons show that the Bank helps the people even after death.

The Bank has not neglected the female section of the rural community. It arranges for their training in cooking, child care, housekeeping etc. The training in tailoring has enabled women to earn supporting incomes for their families. The Bank has granted

interest free loan of Rs. 52,000 to 70 ladies for the purchase of sewing machines.

Shri Paisa Fund Bank was the pioneer in introducing the scheme of public free of charge marriages. This is an extraordinary social contribution of the Bank. The other cooperative organisation have followed the lesson of this Bank.

The Bank has played important role in medical and health services too. Preventive treatment to small children, medical assistance to expectant mothers, eye and dental camps, free distributions of spectacles and provision of X-Ray machine are the important services rendered by the Bank.

Though the Bank has made outstanding contributions in various fields, it did not get expected success in certain fields. Viz. Processing units, Tobacco Adat Shop in Kolhapur, Cloth Shop etc.

Inspite of few failures the contribution made by the Bank to the welfare of rural community is remarkable. It can serve as model for other cooperative Banks. The Bank has disproved the criticism that the cooperative movement is sustained more by hope than achievement. Shri Paisa Fund Shetki Sahakari Bank Ltd., has definitely succeeded in evolving a scheme of cooperative community organisation which touches upon all aspects of life.

II. CONCLUSIONS :

With the help of data collected and studied following conclusions can be drawn.

1. Shri Paisa Fund Shetki Sahakari Bank has succeeded in implementing various nonbanking operations.
2. The Bank could succeed in implementing nonbanking operations because of devoted and foresighted leadership and active cooperation of the members.
3. The other cooperative banks can also undertake nonbanking operations.
4. The Irrigation schemes are useful as they have assured the crops in their command areas and have benefited small farmers.
5. The manufacture of Paisa Fund Fertilisers is a useful activity of the Bank.
6. The unsatisfactory working of processing units of the Bank reaffirm that the cooperative agricultural processing societies have to face keen competition from private units.
7. The Bank had succeeded in giving reasonable prices to agricultural goods and in improving the marketing.
8. The assistance given to the indebted farmers was helpful in debt redemption.
9. Other allied services rendered by the Bank though, useful were discontinued either on account of lack of response or their need was over.

10. The help given by the Bank to the students and educational institutions enabled the students from weaker section to complete their education.
11. The cooperative organisation can educate effectively its members and public through its own publication.
12. The social services of the Bank indicate its concern for the poor and helpless.
13. The Bank has contributed to the welfare of the women.
14. The scheme of ^{public} free of charge marriages of the Bank is important and useful to individuals, society and nation.
15. The medical and health services of the Bank contributed to the health of rural community.

III. SUGGESTIONS :

The following suggestions can be made to increase the effectiveness of nonbanking operations of Shri Paisa Fund Bank.

1. A separate department to coordinate all the nonbanking activities may be setup.
2. Timely and periodical evaluation of the schemes ^{are} necessary.
3. Long term planning of different nonbanking activities may be made.
4. As indicated in the previous chapter other cooperative banks may not be in a position to follow the road shown by Shri Paisa Fund Cooperative Bank Ltd., Hupari. But they can take initiative in starting such type of schemes to be handed over to other competent organisations.