

APPENDIX V

THE GADAG CO-OPERATIVE TEXTILE MILL LTD., HULKOTI.

BALANCE SHEET AS AT

	1989	1990	1991	1992
LIABILITIES :				
Authorised Share Capital	2,41,00,000.00	2,41,00,000.00	2,41,00,000.00	2,41,00,000.00
Recieved Share Capital	1,04,92,350.00	1,14,42,100.00	1,92,05,250.00	2,04,07,950.00
Share Amanath	500	1,300.00	300.00	1,500.00
General Reserve	49,01,166.58	49,01,166.58	49,07,000.00	62,73,700.00
Other Reserve	4,27,95,474.96	4,55,08,397.20	5,01,16,500.00	5,54,95,800.00
I.D.B. Loan (Syndicate Bank D.P.G.)	6,90,900.00	4,60,600.00	---	---
Subsidy	---	---	17,00,000.00	17,00,000.00
Loan on Working Capital	1,54,70,403.68	98,51,406.93	98,67,510.00	1,30,00,000.00
Term Loan	---	---	1,35,25,000.00	2,05,66,706.10
N.C.D.C. Loan.	---	---	5,88,500.00	5,35,000.00
Deposits	30,27,486.51	53,77,521.80	38,77,153.81	52,98,788.33
Creditors	2,13,26,970.47	3,48,42,794.80	1,52,50,944.21	3,47,78,984.42
Other Liabilities	8,53,657.02	6,70,649.10	52,74,897.81	14,14,213.53
Farmer's Co-op.Oil Mill Ltd., Binkakkatti	12,66,523.20	21,32,652.09	4,67,416.50	7,81,440.60
NET PROFIT	---	* 21,76,578.30 \$	1,25,39,042.32 \$	1,91,68,362.97
TOTAL ...	10,33,25,776.48	11,73,65,171.80	13,73,19,514.02	17,94,22,445.65

* Current Year Profit - Previous Year Net Loss = Net Profit for 1990.

\$ Current Year Profit + Previous Year Profit = Net Profit for 1991, 1992.