

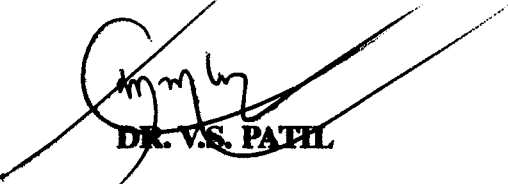
# CERTIFICATE

*This is to certify that the Dissertation entitled "ANALYSIS OF INCOME AND EXPENDITURE OF PANHALA MUNICIPALITY WITH REFERENCE TO ITS DEVELOPMENT AS TOURIST CENTRE, DIST-KOLHAPUR, MAHARASHTRA " , written and submitted by Mr. Z.Y. Shaikh , in partial fulfilment of the requirement for the award for the degree of MASTER OF PHILOSOPHY IN COMMERCE AND MANAGEMENT to SHIVAJI UNIVERSITY, KOLHAPUR, has been completed under my guidance and supervision.*

*To the best of my knowledge and belief, the matter presented in this Dissertation is bonafide and has not been submitted earlier to this or any other University for the award of this degree, diploma or membership.*

**KOLHAPUR:**

**DATE:** 05/02/97

  
**DR. V.S. PATIL**  
Research Guide