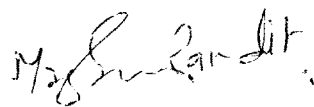


C E R T I F I C A T E

This is to certify that Shri. S.C.Gaikwad has completed his research work the Degree of M.Phil in Economics on "Working and Growth Of Shree Vithal Sahakari Sakhar Karkhana Ltd., Venunagar, Gursale, Tal. Pandharpur, Dist. Solapur." He has carried out his research work at all stages on his own effort under my guidance and supervision. I am fully satisfied with it. This dissertation has not been previously used for the award of M.Phil degree by any other University.

PLACE : KOLHAPUR.

DATE : 10/6/1988

  
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