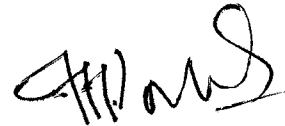


C E R T I F I C A T E

THIS IS TO CERTIFY that SHRI.V.B.KAKADE was a regular student of M.PHIL. in Economics. He has completed his research work for the Degree of M.Phil in Economics on "Capacity Utilisation of Co-operative Sugar Factories in Kolhapur District". He has completed this research work on his own efforts under my guidance and supervision. I am fully satisfied with it. This Dissertation has not been previously used for the award of M.Phil Degree by any other University.



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May 30, 1988

