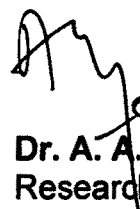


C E R T I F I C A T E

This is to certify that, the dissertation entitled, "REVIEW OF CENTRAL FISCAL TRANSFERS TO STATES IN INDIA : 1991-2003", has been completed by Mr. Anil D. Satre under my guidance and submitted to the Shivaji University, Kolhapur in partial fulfilment of the requirement for the Degree of Master of Philosophy in Economics.

Place : Kolhapur

Date: 30 SEP 2006



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