

CHAPTER - 3

TRENDS IN INCOME AND EXPENDITURE OF THE SOCIETY

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- 3.1 Trends in Income of The Society
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CHAPTER 3

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Income and Expenditure pattern of the society.

In this chapter, an attempt has been made to examine the trend behaviour in income and expenditure pattern of Dadasaheb Sakhalwalkar credit during 1986-87 to 2005-06.

3.1 Trends in Income of the Society:

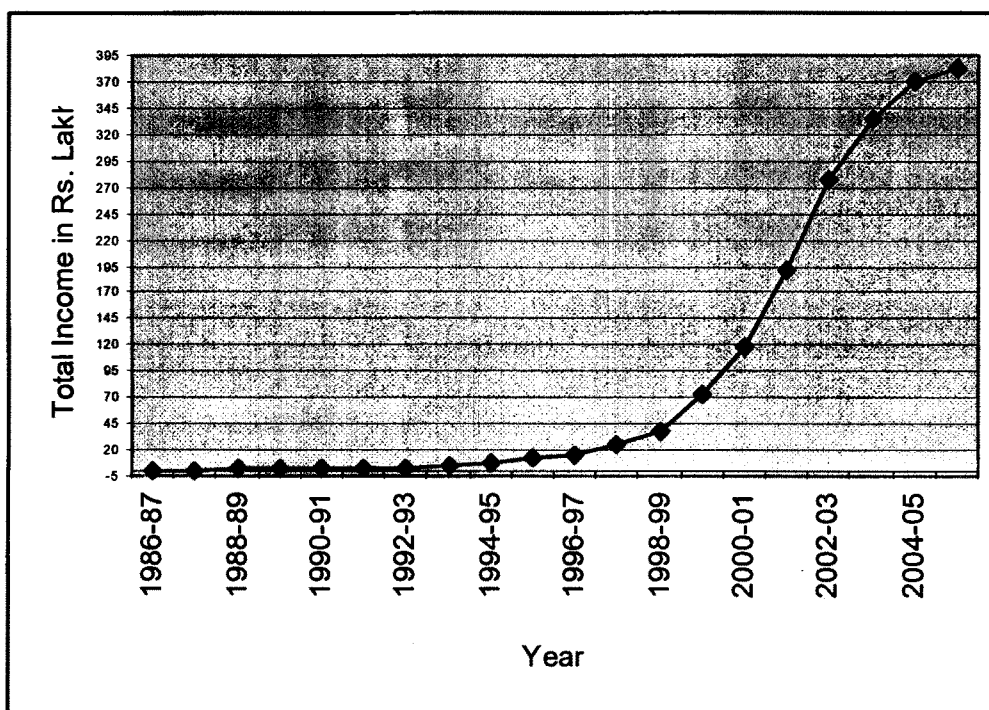
Table No. 3.1 shows ~~we give~~ changing trends in total income of the society during 1986-87 – 2005-06. Looking at these figures, it becomes clear that during the period 1986-87 to 1990-91 the annual income of the society increased. It was 0.17 lakh in 1986-87 which increased to Rs.11.45 lakh in 1995-96 and further increased to Rs.117.83 lakh in 2000-01, Rs.277.43 in 2002.03 and further increased to Rs.382.08 in 2005.06. Thus it shows that society has good progress during 1986-87 to 2005-06.

Table No.3.1
Trends in Total Income of the society
(Rs. Lakh)

Years	Total Income	Annual Average % charge
1986-87	.17	-
1987-88	.87	411.76
1988-89	1.97	126.43
1989-90	2.72	38.07
1990-91	3.04	11.76
1991-92	2.68	-11.84
1992-93	3.64	35.82
1993-94	5.55	52.47
1994-95	8.03	44.68
1995-96	11.45	42.59
1996-97	15.89	38.77
1997-98	24.34	53.17
1998-99	38.23	57.03
1999-2000	72.18	88.80
2000-01	117.33	62.55
2001-02	192.33	63.92
2002-03	277.43	44.24
2003-04	334.54	20.58
2004-05	369.08	10.32
2005-06	382.08	3.52

Source :- Annual Report of Dadasaheb Sakhawalkar Co-Operative Credit Society Ltd., Eksal.

Total Income



Sources of Income :

There are various sources of income to the banks. These sources are

- 1) Interest from loan
- 2) Interest from investment
- 3) Interest on Bank deposits
- 4) Building rent
- 5) Bank commission
- 6) Interest on lakhpati deposit
- 7) Other sources to position regarding the various sources of income of the society
is given in Table No.3.2.

Interest from loan is a major source of income for the society. In 1986-87 income from interest was Rs. 12531.55 which increased to Rs. 14.36 lakh in 1996-97. Further increased to Rs.169 lakh in 2001-02 and Rs.335.85 lakh in 2005-06. Thus society showed increasing trend in income from interest from loan during 1986-87 to 2005-06. In case of income derived from interest on bank deposit, it showed that it was Rs.584.90 in 1986-87 and Rs. 21.61 lakh in 2001-02 and further increased Rs.42.95 lakh in 2005-06. Income from interest on investment was Rs.37.50 in 1986-87, which increased Rs.47.76 thousand in 2001-02 and further increased to Rs.1.32 lakh in 2005-06. Similarly income from other sources such as Building rent, Generator rent, Post and telegram, bank commission and other sources showed increasing trends during 1986-87 to 2005-06.

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Table No. 3.2
Sources of Income to the Society

Sr.No.	Items	1986-87	1991-92	1996-97	2001-02	2005-06
1	Interest from Loan	12534.55 (95.26)	259821.95 (96.87)	1436065.10 (90.32)	16933802.10 (88.04)	33581880 (87.89)
2	Interest from Investment	37.50 (0.28)	-	51887.02 (3.26)	47764.00 (0.24)	132683.00 (0.34)
3	Interest on Bank Deposit	584.90 (4.44)	6695.20 (2.49)	98095.00 (6.17)	2161236 (11.23)	4295138 (11.24)
4	Building Rent	-	-	-	4000.00 (0.02)	-
5	Generator Rent	-	-	-	-	10750.00 (0.02)
6	Post and Telegram	-	-	-	18273.00 (0.09)	31864.95 (0.08)
7	Recovery expenditure	-	547.00 (0.20)	-	36362.00 (0.18)	11567.00 (0.03)
8	Bank Commission	-	-	-	-	916.10 (0.002)
9	Advertisement	-	-	-	28183.00 (0.14)	6836.00 (0.01)
10	Other Income	-	-	3786.30 (0.23)	-	200.00 (0.0005)
11	Court and Lawyer Fee	-	1150 (0.42)	-	3898.00 (0.02)	-
12	Interest on Lakhpati Deposits	-	-	-	-	136544.00 (0.35)

Source :- Annual Report of Dadasaheb Sakhawalkar Co-Operative Credit Society Ltd., Eksal.

3.2 Trends in Expenditure of the Society:

3.3 Table No. 3.2 gives the information regarding expenditure of Dadasaheb Sakhawalkar co-operative credit society. The figures shows of the society during 1986-87 – 2004-05. Total expenditure consists of interest payable on deposits, salary of employees, allowances of the meeting of the directors, rent, taxes, insurance premium, light bill, fee of legal advisor, correspondence , Audit Fee, repairs and depreciation of property, Stationary, Printing, Advertisement loss incurred by the society from selling of the bank property etc. While the maintenance cost of the society consist of the above costs items except interest payable on deposits.

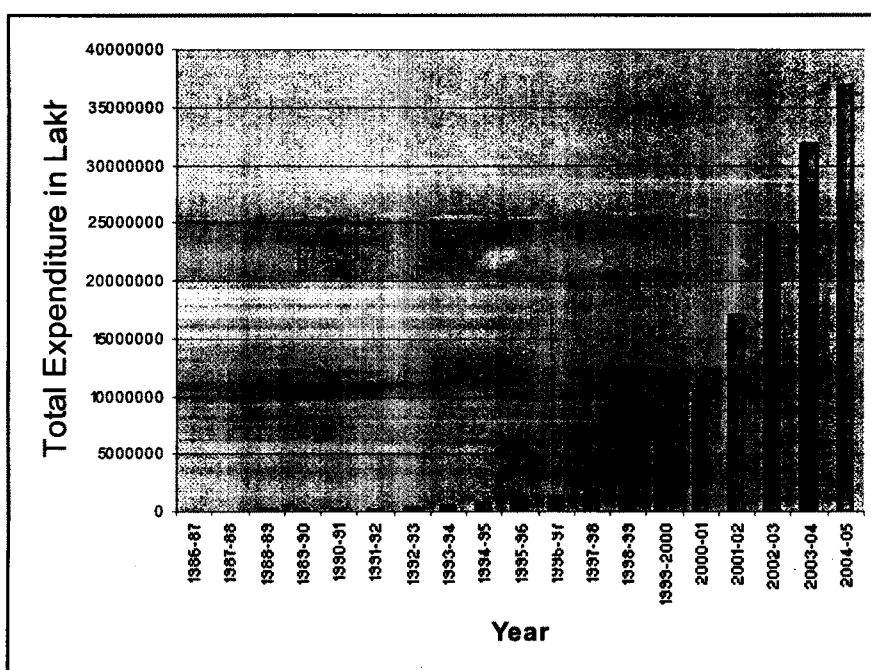
Table No.3.3
Trends in Expenditure of the Society

Years	Total Expenditure	Annual Change in %
1986-87	17046	-
1987-88	79302.55	365.22
1988-89	170588.15	115.11
1989-90	196474.55	15.17
1990-91	217740.55	10.82
1991-92	189415.10	-13.00
1992-93	314037.50	65.80
1993-94	471209.20	50.03
1994-95	675412.20	43.33
1995-96	977030.45	44.65
1996-97	1235534.60	26.45
1997-98	1924670.00	85.77
1998-99	3480659.55	80.84
1999-2000	6511844.00	87.08
2000-01	10446211.65	60.41
2001-02	17063905.10	63.35
2002-03	23938728.96	40.28
2003-04	31750678.30	32.63
2004-05	36908754.50	16.24

Source :- Annual Report of Dadasaheb Sakhawalkar Co-Operative Credit Society Ltd., Eksal.

Table No.3.3 shows that the total expenditure increased from 1986-87 to 2004-05. In the year 1986-87 the total expenditure of the society was Rs.17046 which increased to Rs.217740.55 in 1990-91 and Rs.3480659 in 1998-99 and Rs.36908754 in 2004-05. This it shows the fact that there has been continuous increasing expenditure of the society.

Total Expenditure



Expenditure pattern of the society.

Society has 15 spend on various items like interest on deposit, interest on Bank O.D., Salary expenditure, Employee Provident fund, stationery expenditure, printing of report and other expenditure. Item wise expenditure is given in table 3.4.

**Table No.3.4
Expenditure Pattern of the Society**

Sr.No.	Items	1986-87	1991-92	1996-97	2001-02	2005-06
1	Interest on Deposits	2801.40 (16.43)	81292 (30.30)	626274.00 (39.39)	12950682 (67.33)	30598016 (80.08)
2	Interest on Bank O.D.	-	-	18641 (1.17)	514084 (2.67)	27708 (0.07)
3	Salary Expenditure	1200 (7.03)	91030 (33.93)	156050 (9.81)	1004213 (5.22)	1980810 (5.18)
4	Employee Provident Fund	-	-	-	15672 (0.08)	63582 (0.16)
5	Stationary Expenditure	7460.65 (43.05)	6186 (2.30)	31707.85 (1.99)	251625.75 (1.30)	218121.05 (0.57)
6	Report Printing	-	-	-	57525 (0.29)	65000 (0.17)
7	Calender Printing	-	-	29750 (1.87)	-	81170 (0.21)
8	Other Expenditure	5585 (32.76)	10907 (4.06)	298113 (18.75)	1233185 (6.41)	2269177.50 (5.93)
9	Provision	-	-	75000 (4.71)	1036906.40 (5.39)	187500 (0.49)
10	Net Profit	-	78799 (29.37)	354298.82 (22.28)	2169788.60 (11.28)	2717294 (7.11)

Source :- Annual Report of Dadasaheb Sakhawalkar Co-Operative Credit Society Ltd., Eksal.

- 1) Expenditure on interest on deposits was constitutes 43.12 of the total expenditure. 2801.41 in 1986-87 which to Rs.626274 in 1996-97 and further increased item of Rs.30598016 in 2005-06.
- 2) The next important item of expenditure salaries to be paid to employees. Rs.1200 in 1986-87 which raised to Rs.91030 in 1991-92 and rs.456050 in 1996-97 and further increased to Rs.1980810 in 2005-06. Expenditure of Employees provident fund was Rs.15672 in 1991-92 and increased to Rs.63582 in 2005-06.
- 3) The constituent of other expenditure comprise contribution to various funds, expenditure, on travel allowances and different premia, subscription contribution hospitality, gratuity, bonds etc. In the year 2006 constituted 5.93% of the total expenditure.

It shows rising trend in the year. In the year 1986-87 32.76% other expenditure is very high.

Expenditure on stationary, printing, other item has increased during moreover expenditure on other item 1986-87. Court expenditure, traveling expenditure, transport, electricity, depreciation and others. Total expenditure on these items was Rs.5585, which increased to Rs.10907 in 1991-92 and further increased to Rs.2269177 in 2005-06. so for trends in profit of the bank is concerned it was Rs.78799 in 1991-92 which increased to Rs.2169788 in 2001-02 and 2717294 in 2005-06.

Thus it indicate society has been making satisfactory progress.

3.3 Developmental schemes financed by the Society :

The society has brought about economic and social change in its operational area. Local savings are made available for the development of the region. Further the society provide concessional finance to people to start their business, to students finance their following developmental schemes in the area.

1) General Loan:

Dadasaheb Sakhawalkar co-operative credit society provides the loan to its members for House repairing, education, wedding function, sickness etc. are repayment of old loan against securities.

2) Security Loan:

(I) Vehical Security Loan:

The society gives the loan to purchases the Auto Rickshaw, Taxi, Two wheeler for the licenses Holders. It provides loan 50% of price of vehicle at 15% rate of interest.

(II) Immovable Security Loan:

Society provides the loan of 50% prices of immovable property and it also considers the daily deposits of customer while the giving the loan which is at 15% rate of interest.

(III) Salary Security Loan:

It provides loan up to Rs. 50,000/- at 11% rate of interest to employees of the society.

IV) House loan for members:

It provides the loan for purchasing the House for its members which is 80% of the prices of the House at 15% rate of interest.

V) Deposits Security Loan:

It gives the loan for Depositors on the Basis of the Deposits which is 80% of the Deposits and the rate of interest is 2% greater than the rate of interest of the deposits.

VI) Gold Security Loan:

It gives the loan on the security of gold and the rate of interest is 13%.

3) Education Loan:

It provides the loan for Higher education and vocational courses as well as professional courses at 15% rate of interest.

4) Swarraj Chota Gandharva Award:

The society gives the award in the field of music for the reason of remembers day of swarraj Chota Gandharva to famous singer in Marathi stage.

5) Calender Publication:

The society publishes the calendar every year and allocate to its members.

6) Dadasaheb Sakhawalkar Social gratefulness Award:**7) N.P.A. Workshop:**

The society organized workshop on co-operative credit society and N.P.A.

8) Reporter Satyawan Bhandare Memorial Awards:

The society gives the awards to best performances in the field of reporting.

9) Stunami affected Aid:

In the year 2004 in all over country thousands citizens died due to tsunami calamities. Society gave Rs.25000 to Chief Minister Aid fund.

10) Flood Affected Aid:

Due to flood condition, thousand people affected in South Maharashtra. For the help of these families society gave the cheque of Rs.21000 to Chief Minister Aid fund.

11) Dadasaheb Sakhawalkar thoughts lecture series:

The lectural series for started from 15th November as a memorial day of Novelist N.H.Apate.

12) N.H.Apate Award:

This Award was started from 2004. This Award gives to the person in the field of literature.

13) Radha Krishna Publication:

Radha Krishna Publication is the publication of the society and its publish the books and poems collection.

14) Open Poem Gathering:

For the creation of inspiration among the youth society organized open poem gathering on account of Birth day of Agricultural Minister Shardchandraje Pawar.

15) Dr. Mirdeve Gayakwad Public Reading:

The society started Dr.Mirdeve Gaykwad public reading in Koregaon.

16) The society honors the senior citizens in the local areas.

17) The society also organizes the Blood donation programmes.

18) The society also gives the co-operative thought to the servant and members of society.

19) The society also organized workshop on co-operation.

20) Pre medium merit scholarship:

The society gives the merit scholarship to premedium students those who have secured the merit.

21) The society gives the award to the students who come first in the exams of S.S.C and H.S.C Board exam.

22) The society organized the cricket competition.

23) Society provides Economic support for the development of temples in the Rural Area.

24) All the freedom fighter and their heirs are being awarded showls and sarees.

25) Society provides financial helps for the publication of local literatures.

26) Society provides financial assistance for the surgeries of heart, kidney etc.

27) Scholarship Scheme:

Congratulating ceremony is organized by the society for the students and who rank high in the scholarship exam. The concern teachers are also congratulated by the society.

3.4 CONCLUSION :

It has seemed that Dadasaheb sakhawalkar credit society has played very important role for the development of rural greas, through various facilities were provided the society.

It has also seemed that income pattern of the society has been increasing and expenditure pattern also increasing ~~sences~~ ^{since} 198-87. Growth rate of total income of society is greater ~~that~~ ^{than} Growth rate of total expenditure.