ACK NOWLEDGEME NTS

During my M. Phil. course I have received valuable guidance and direction from many persons to whom I owe great deal of indebt--edness.

I am very much indebte dress to Prof. Dr. S. S. Sahasrabudhe, Reader and Head, Department of Economics, Chhatrapati Shahu Central Institute of Business Education and Research, Kolhapur, for his invaluable and contineous guidance and encouragement.

I express hearty and sincere thanks to Prof. A. D. Shinde, Director and Chh. Shahu Central Institute of Business Education and Research, Kolhapur and Principal P. S. Rao, for giving me an opportunity to complete this course.

I express my profound sense of gratitude to the management of Gadhinglaj Taluka Sakari Sakhar Karkhana Ltd., Gadhinglaj, for their permission to work on this problem.

My sincere thanks to Dr. D. H. Hinducha, Dr. J. F. Patil, Prof. R. S. Patil, Chartered Accountant, Prof. A. A. Dange for their valuable co-operation.

Place: Kolhapur.

Date: 31-11-88

(S. P. KARAME