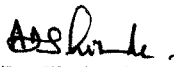


C E R T I F I C A T E

This is to certify that Shri Pandurang Nemana Hargude of Dr. Babasaheb Ambedkar Mahavidyalaya, Pethvadgaon, Tal. Hatkanangle, Dist. Kolhapur has completed his research work titled, "A STUDY OF FINANCIAL MANAGEMENT OF 'MAYUR' (The Maharashtra Co-operative Engineering Society Ltd., Kolhapur)" for the Degree of M.Phil. in Commerce. He has carried out this research work in all stages on his own efforts and under my guidance and supervision. I am fully satisfied with it. To the best of my knowledge and belief, this Dissertation has not been used for the award of M.Phil. Degree of any other University.

Place : Kolhapur,
Date : Nov. 30, 1988.


A.D. Shinde
(Guide)