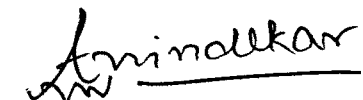


C E R T I F I C A T E

This is to certify that the dissertation entitled
"A STUDY OF THE FINANCIAL POLICIES IN KRISHNA KHORE CO-OP.
DUDHA UTPADAK AND PURWATHA SANGH LTD., MIRAJ, *is a genuine*
and bonafide work prepared by Shri R. M. Vallatti under my
guidance and direct supervision, submitted to the Shivaji
University, Kolhapur as a partial fulfilment of the award of
DEGREE OF MASTER OF PHILOSOPHY IN COMMERCE.

To the best of my knowledge and belief, the matter
presented in this dissertation has not been submitted
earlier, for the award of M. Phil. degree of any other
course of Shivaji University or any other university.

KOLHAPUR


DR. U. V. ARVINDEKAR

RESEARCH GUIDE