

C E R T I F I C A T E

This is to certify that the dissertation entitled - A STUDY OF WORKING CAPITAL MANAGEMENT OF SAHYADRI SAHAKARI SAKHAR KARKANA LTD; YESHWANT NAGAR, KARAD; submitted by Shri Sultan Babasaheb Shetsandi in fulfillment requirements for the award of the degree of Master of Philosophy to Shivaji University, Kolhapur has been carried on under my guidance.

To the best of my knowledge, this work has not been submitted for the same purpose to this University earlier.

Kolhapur

A. D. Shinde
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May 25 , 1987.

RESEARCH GUIDE