

APPENDIX - 7

MEHSANA DISTRICT CO-OPERATIVE MILK PRODUCERS' UNION LTD. MEHSANA

BALANCE SHEETS

(Figures in thousands) AS at 1976 to 1980-81

	1976-77	1977-78	1978-79	1979-80	1980-81
LIABILITIES					
Authorised capital	10000	10000	10000	10000	10000
Share capital fully paid	7783	8519.8	9276.6	9976.3	9993.5
RESERVE FUND & OTHER FUNDS					
Reserve fund	7911.8	11417.5	11681.3	12065.5	12421.9
Other fund	12831.6	14282.2	15024	15998.6	17678.5
Depreciation fund	27407.4	31614.4	36016.5	39855.2	45346
	48150.9	57314.2	62721.9	67919.5	75446.5
SUBSIDY					
Subsidy	3069.8	454.5	4535.4	7484.7	11404.3
LOANS					
Gujarat Govt. Loans()	646.8	212.5	-	-	2100.00
Gujarat Govt. Loans()	688.5	550.2	415	288.1	161.2
Gujarat Indl. Coop.	966.0	966	2000	2000	2000
Gujarat State Coop. Dev. Bank	2820	4364.6	4081.9	3612	3599.5
Mehsana D.D.C. Coop. (CCC)	11550	8050	8200	10600	-
Mehsana D.D.C. Coop. (CCH)	10920	5500	8700	93300	3600
Bank of Baroda	3712	2512	2100	3300	3000
Industrial Credit Inv. Corpn.	304	137.9			
IDC Project Loan	11199.2	10785.6	19040.9	24452.9	24376.0
	42806.9	33078.9	44537.8	535531.1	38827.8
CURRENT LIABILITIES AND PROV					
Deposits	9943.2	13273.8	16576.3	20336.2	24879.1
Unpaid dividend	5.7	6.1	6.2	6.9	2.07
Sundry creditors	1087.8	2472.8	2936.2	2351.3	2151.7
Due to societies	6670.7	6810.5	13261.8	6917.7	18115.6
Provisions	3788	9407.4	10191.3	16579.1	15991.3
Provision for I. Tax	3423.8	3273.8	3873.8	4023.8	5023.8
Mehsana DCC Bank A/c	9974.1	8411.2	6351.1	7836.9	12343.1
Bank of Baroda	0.1	-	-	168	1380.7
	34393.8	43655.9	53197.0	58220.3	79887.7
Net Profit	1026.7	1037.1	1502.5	1401.1	1656.2
	137731.3	144060.5	175771.4	198555.1	217216.1

(Figures in thousands)

As at 1976 to 1980-81

A S S E T S	1976-77	1977-78	1978-79	1979-80	1980-81
<u>Assets</u>	61629.0	66838.5	72789.7	79071.9	95550.5
Investments	1883.3	2604.1	2651.1	3452.1	3458.4
Trading stock	38545.6	25182.5	37073.6	59121.8	38964.5
Stores	15040.1	14406.2	16689.1	23410.3	27029.2
	53585.8	39588.8	53762.7	82532.1	65993.8
Deposits	165.2	177.9	145.9	355.9	694.8
Advances	5615.5	4120.6	14002.9	20025.3	16372.2
Sundry Debts & Prepaid Exp.	1225.0	3355.7	3491.5	2756.8	3453.9
Trade Debtors	9325.3	22351.6	23152.7	3068.0	4251.6
Income Tax Deposit	4195.6	3202.3	3402.5	33235.7	50677.1
Total	20556.7	23208.3	44195.8	33235.7	50677.1
Cash and Bank	70.6	1814.9	2357.3	257.5	1528.6
Cash on hand	5.6	5.6	14.5	5.4	7.5
	76.2	1820.6	2371.8	263.0	1536.2
	137731.3	144060.5	175771.4	198555.1	217216.1
Trade Debtors	9325.3	22351.6	23152.7	7029.4	25904.4
Income Tax Deposit	4195.6	3202.3	3402.5	3068.0	4251.6
	20556.7	33208.3	44195.8	33235.7	50677.1
<u>RECEIPTS</u>					
By sales	261749.9	365477.8	390348.3	437686.8	556152.8
Misc. Income	1565.2	1572.9	1611.8	2996.3	3711.4
Closing stock	38545.6	25182.5	37073.6	59121.8	38964.5
Total	301860.8	392233.3	429033.8	499805.1	598828.8

EXPENDITURES	1976-77	1977-78	1978-79	1979-80	1980-81
Opening stock	16209.8	38545.6	25182.5	37073.6	59121.8
Milk purchases	207245.7	250524.5	292866.7	336257.4	379965.4
Dexcise	2749.6	5120.4	5652.8	5291.0	6390.9
Power & Fuel	5798.3	7731.6	8653.9	10172.2	11305.6
Processing exp.	620.9	724.4	1035.5	1297.6	1929.9
Laboratory exp.	899.3	1002.5	1220.5	1449.2	1661.0
Salaries & Wages	9150.8	10951.5	11996.6	12910.9	15850.8
Staff PF Contribution, Gratuity	1929.0	2388.9	2717.9	2888.3	3344.4
General stores & Packing ex.	38418.1	51127.1	56044.3	65793.5	86245.7
Freight & Carriage	1495.9	1651.6	1420.9	1846.3	2052.1
Interest & Bank Commission	3004.3	4779.1	4279.2	4545.9	5479.0
Marketing exp.	1400.6	1193.9	1119.0	1023.1	1290.3
Insurance	445.1	517.1	571.9	1140.4	1252.4
Repairs & Maintenance	2788.7	2819.3	3358.9	3757.2	4773.6
Postage, Telegrams, Printing Stationery	399.5	486.9	611.4	713.2	630.9
Legal fees & Audit Fees	553.3	943.5	472.4	723.1	823.0
Misc. exp.	648.3	641.8	799.9	935.7	1165.6
Dairy Dev. exp.	2345.8	3437.8	3909.5	5025.9	5740.8
Investment allowance reserve	-	1341.1	581.6	614.6	1412.5
Dev. Debit Reserve	-	-	-	118.9	-
Depreciation	3980.2	4366.8	4435.0	3904.9	5736.1
Taxation	750.0	900.0	600.0	900.0	1000.0
Net profit	1026.7	1037.1	1502.5	1401.1	1656.2
Total	301860.8	392233.3	429034.8	499805.1	598828.8