

## **CHAPTER-II**

### **RESEARCH DESIGN**

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## CHAPTER-II

### RESEARCH DESIGN

#### 1) Objectives of the Study :

The present study has been undertaken with the following objectives :

- i) To study the organisation of finance department of Shivaji University.
- ii) To examine the sources of funds of the Shivaji University.
- iii) To examine the application of funds of the Shivaji University.
- iv) To note the budgetary control system adopted by the Shivaji University.
- v) To study the fixed asset management.
- vi) To look into investment pattern of Shivaji University.
- vii) To give necessary suggestions for improvement.

#### 2) Methodology :

A case study method is adopted for the study. "The case study method is a very popular form of qualitative analysis and involves a careful and complete observation of a social unit, be that unit a person, a family, an institution, a cultural group or even the entire community." It is a method of study in depth rather than breadth. The case study places more emphasis on the full analysis of a limited number of events on conditions and their interrelations. The case study deals with the processes that take place and their interrelationship. Thus, the case study

is essentially an intensive investigation of the particular unit under consideration. The object of the case study method is to locate the factors that account for the behaviour patterns of the given unit as an integrated totality.

3) Sources of data collection :

The data has been collected with the help of primary as well as secondary source.

Primary data source

The primary data is collected through personal discussion with the authorities.

Secondary source

The researcher has also collected data through the secondary source for which she has visited University library, library of Chhatrapati Shahu Central Institute of Business Education and Research and also other colleges.

The major sources of data for analysis are -

- i) Annual Accounts of Shivaji University for the year 1986-87 to 1991-92.
- ii) Balance Sheets of Shivaji University for the year 1987-88 to 1991-92.
- iii) Financial Estimates of Shivaji University for the year 1987-88 to 1991-92.
- iv) Annual Reports for the year

Magazines

- v) The Development of Shivaji University 'A Climpse' - December 1983.
- vii) Shivaji University, Kolhapur - January, 1973.
- viii) Our Shivaji University - 23rd October, 1971.
- viii) Shivaji Vidyapith - Ek Vihungmavlokan
- ix) Shivaji University, Kolhapur - October, 1973.

Weekly

University News for the year 1992-93.

4) Scope of the study :

The study relates to financial management of the Shivaji University. The study relates to the sources and application of funds. For this case study method has been adopted the period for the study is 5 years.

5) Significance :

"All progress is born of inquiry. Doubt is often better than over confidence, for it leads to inquiry, and inquiry leads to invention" is a famous Hudson Maxim in context of which the significance of any research can well be understood.

In the area of financing and administrastion of Higher Education in India a very limited number of studies have been done so far. In case of Shivaji University no such study has been made earlier, so this study is significant in the sense that it is a first attempt in this area in case of the Shivaji University.

Under Shivaji University 198 colleges are there covering around 1,03,000 student population so any study on Shivaji University affects all of them so this study is also significant as it covers wide area and also large population.

6) Limitations :

During the course of research, researcher has faced various problems and these problems are nothing but the limitations of the study.

One problem faced by the researcher is lack of information. Very few periodicals and weeklies are published on university finance. There is no continuity in the publication of these periodicals and weeklies. Secondly, the gaps in data caused by not publishing a particular issue also complicate the problem.

The study covers 5 years of time span because information beyond that was not made available to the researcher.

7) Plan of the study :

The study of financial management of Shivaji University has been divided into five chapters in all.

Chapter-I

Financial Management of Shivaji University -  
An Introduction

The first chapter contains - Introduction - Structure of University - Functions of University - Organisation of Finance Department - Organisation chart - Sources and Application of Funds - Budgetary control system - Fixed asset - Investment decision.

## Chapter-II

### Research Design

Under Research Design following points are covered :

Objectives of the study - Methodology - Sources of data collection - Scope of the study - Significance - Limitations.

## Chapter-III

### Profile of the Shivaji University

A Historical sketch - Jurisdiction - Site and Building - An Educational Township - Development of University - Structure of University Finance - Legal provisions Regarding University - Organisation chart of Shivaji University.

## Chapter-IV

### Analysis and Interpretation of Data

Meaning of Analysis and Interpretation - Pattern and Source of Income - Sourcewise contribution to direct income of University - Table showing Receipts - Table showing Payments - Yearwise percentage of different heads of operating expenses to total income - Operating expenses per student - Funds Flow statements - Statement showing changes in working capital - Current ratio - Solvency ratio - Ratio indicating long term solvency position - Role of UGC in Financing University - State Government and UGC - The working of the UGC - Objectives - Allocation of UGC grants, criteria and procedures.

## Chapter-V

### Conclusions and Suggestions

Challenges of the future - Conclusions and Suggestions.