CERTIFICATE

This is to certify that the thesis entitled Application of "Quantitative Techniques in selected Sugar Factory" submitted for the award of degree of 'Master of Philosophy' in Commerce and Management to the Shivaji University Kolhapur, is a work is an independent work carried out by Mrs. Kaulgud under my guidance and supervision.

To the best of my Knowledge no part of this work has been submitted for any degree or has been published. All the references and various sources in completing this project have been fully acknowledged by her.

The thesis has been duly completed and is up to the standard in respect of its contents and presentextion.

Dr. R. V. Kulkarni

Research Guide

Date: 29 June 94.