

Appendix-IV

MARUTI SUZUKI LTD. Pune.

Balance sheet from 2002-2011.

(In Rs. Cr.)

Particulars	Mar'11	Mar'10	Mar'09	Mar'08	Mar'07
Sources Of Funds					
Total Share Capital	144.50	144.50	144.50	144.50	144.50
Equity Share Capital	144.50	144.50	144.50	144.50	144.50
Share Application Money	0.00	0.00	0.00	0.00	0.00
Preference Share Capital	0.00	0.00	0.00	0.00	0.00
Reserves	13,723.00	11,690.60	9,200.40	8,270.90	6,709.40
Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
Networth	13,867.50	11,835.10	9,344.90	8,415.40	6,853.90
Secured Loans	31.20	26.50	0.10	0.10	63.50
Unsecured Loans	278.10	794.90	698.80	900.10	567.30
Total Debt	309.30	821.40	698.90	900.20	630.80
Total Liabilities	14,176.80	12,656.50	10,043.80	9,315.60	7,484.70
Application Of Funds					
Gross Block	11,737.70	10,406.70	8,720.60	7,285.30	6,146.80
Less: Accum. Depreciation	6,208.30	5,382.00	4,649.80	3,988.80	3,487.10
Net Block	5,529.40	5,024.70	4,070.80	3,296.50	2,659.70
Capital Work in Progress	1,428.60	387.60	861.30	736.30	238.90
Investments	5,106.70	7,176.60	3,173.30	5,180.70	3,409.20
Inventories	1,415.00	1,208.80	902.30	1,038.00	713.20
Sundry Debtors	893.30	809.90	918.90	655.50	747.40
Cash and Bank Balance	95.50	98.20	239.00	324.00	114.80
Total Current Assets	2,403.80	2,116.90	2,060.20	2,017.50	1,575.40

Loans and Advances	1,626.30	1,739.10	1,809.80	1,173.00	1,072.60
Fixed Deposits	2,413.00	0.00	1,700.00	0.00	1,308.00
Total CA, Loans & Advances	6,443.10	3,856.00	5,570.00	3,190.50	3,956.00
Deffered Credit	0.00	0.00	0.00	0.00	0.00
Current Liabilities	3,805.20	3,160.00	3,250.90	2,718.90	2,288.60
Provisions	525.80	628.40	380.70	369.50	490.50
Total CL & Provisions	4,331.00	3,788.40	3,631.60	3,088.40	2,779.10
Net Current Assets	2,112.10	67.60	1,938.40	102.10	1,176.90
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00
Total Assets	14,176.80	12,656.50	10,043.80	9,315.60	7,484.70
Contingent Liabilities	5,450.60	3,657.20	1,901.70	2,734.20	2,094.60
Book Value (Rs)	479.99	409.65	323.45	291.28	237.23

Particulars	Mar'06	Mar'05	Mar'04	Mar'03	Mar'02
Sources Of Funds					
Total Share Capital	144.50	144.50	144.50	144.50	132.30
Equity Share Capital	144.50	144.50	144.50	144.50	132.30
Share Application Money	0.00	0.00	0.00	0.00	0.00
Preference Share Capital	0.00	0.00	0.00	0.00	0.00
Reserves	5,308.10	4,234.30	3,446.70	2,953.50	2,575.00
Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
Networth	5,452.60	4,378.80	3,591.20	3,098.00	2,707.30
Secured Loans	71.70	307.60	311.90	300.00	395.10
Unsecured Loans	0.00	0.00	0.00	156.00	260.90
Total Debt	71.70	307.60	311.90	456.00	656.00
Total Liabilities	5,524.30	4,686.40	3,903.10	3,554.00	3,363.30
Application Of Funds					
Gross Block	4,954.60	5,053.10	4,566.70	4,513.80	4,384.70

Less: Accum. Depreciation	3,259.40	3,179.40	2,735.90	2,258.10	1,954.60
Net Block	1,695.20	1,873.70	1,830.80	2,255.70	2,430.10
Capital Work in Progress	92.00	42.10	74.90	9.30	72.40
Investments	2,051.20	1,516.60	1,677.30	103.20	96.80
Inventories	881.20	666.60	439.80	487.00	681.10
Sundry Debtors	654.80	599.50	689.40	671.10	839.30
Cash and Bank Balance	51.60	79.40	40.20	39.40	71.90
Total Current Assets	1,587.60	1,345.50	1,169.40	1,197.50	1,592.30
Loans and Advances	933.10	801.90	775.00	867.00	508.30
Fixed Deposits	1,350.00	950.00	200.00	950.00	0.00
Total CA, Loans & Advances	3,870.70	3,097.40	2,144.40	3,014.50	2,100.60
Deffered Credit	0.00	0.00	0.00	0.00	0.00
Current Liabilities	1,704.80	1,454.20	1,523.20	1,574.70	1,157.50
Provisions	480.00	389.20	317.40	342.70	298.30
Total CL & Provisions	2,184.80	1,843.40	1,840.60	1,917.40	1,455.80
Net Current Assets	1,685.90	1,254.00	303.80	1,097.10	644.80
Miscellaneous Expenses	0.00	0.00	16.30	88.70	119.20
Total Assets	5,524.30	4,686.40	3,903.10	3,554.00	3,363.30
Contingent Liabilities	1,289.70	893.60	1,119.80	1,276.40	1,801.40
Book Value (Rs)	188.73	151.56	124.30	107.23	2,046.46

MARUTI SUZUKI LTD.

Profit & Loss account from 2002-2011

Particulars	Mar'11	Mar'10	Mar'09	Mar'08	Mar'07
Income					
Sales Turnover	40,865.50	32,174.10	23,381.50	21,200.40	17,358.40
Excise Duty	4,304.00	2,856.40	2,652.10	3,133.60	2,552.00
Net Sales	36,561.50	29,317.70	20,729.40	18,066.80	14,806.40
Other Income	784.60	662.00	491.70	494.00	338.10
Stock Adjustments	73.20	200.90	-356.60	336.30	-200.70
Total Income	37,419.30	30,180.60	20,864.50	18,897.10	14,943.80
Expenditure					
Raw Materials	28,880.00	22,636.30	15,983.20	13,958.30	10,863.00
Power & Fuel Cost	210.20	216.60	193.60	147.30	97.40
Employee Cost	703.60	545.60	471.10	356.20	288.40
Other Manufacturing Expenses	1,949.40	1,061.60	716.10	523.30	392.40
Selling and Admin Expenses	1,153.87	1,032.17	817.66	521.48	483.26
Miscellaneous Expenses	289.73	201.73	236.84	287.62	239.44
Preoperative Exp Capitalised	-25.70	0.00	-22.30	-19.80	-14.30
Total Expenses	33,161.10	25,694.00	18,396.20	15,774.40	12,349.60
Operating Profit	3,473.60	3,824.60	1,976.60	2,628.70	2,256.10
PBDIT	4,258.20	4,486.60	2,468.30	3,122.70	2,594.20
Interest	24.40	33.50	51.00	59.60	37.60
PBDT	4,233.80	4,453.10	2,417.30	3,063.10	2,556.60
Depreciation	1,013.50	825.00	706.50	568.20	271.40
Other Written Off	0.00	0.00	0.00	0.00	0.00

Profit Before Tax	3,220.30	3,628.10	1,710.80	2,494.90	2,285.20
Extra-ordinary items	18.90	51.10	37.90	76.60	33.40
PBT (Post Extra-ord Items)	3,239.20	3,679.20	1,748.70	2,571.50	2,318.60
Tax	820.20	1,094.90	457.10	763.30	705.30
Reported Net Profit	2,288.60	2,497.60	1,218.70	1,730.80	1,562.00
Total Value Addition	4,281.10	3,057.70	2,413.00	1,816.10	1,486.60
Preference Dividend	0.00	0.00	0.00	0.00	0.00
Equity Dividend	216.70	173.30	101.10	144.50	130.00
Corporate Dividend Tax	35.10	28.80	17.20	24.80	21.90
Per share data (annualised)					
Shares in issue (lakhs)	2,889.10	2,889.10	2,889.10	2,889.10	2,889.10
Earning Per Share (Rs)	79.21	86.45	42.18	59.91	54.07
Equity Dividend (%)	150.00	120.00	70.00	100.00	90.00
Book Value (Rs)	479.99	409.65	323.45	291.28	237.23

MARUTI SUZUKI INDIA

Profit & Loss account from 2002-2011

Particulars	Mar'06	Mar'05	Mar'04	Mar'03	Mar'02
Income					
Sales Turnover	14,898.80	13,458.20	11,392.50	9,203.80	9,231.30
Excise Duty	2,700.90	2,411.90	1,943.00	1,810.10	2,013.20
Net Sales	12,197.90	11,046.30	9,449.50	7,393.70	7,218.10
Other Income	184.40	187.50	47.00	151.60	72.70
Stock Adjustments	199.70	141.70	4.20	-102.00	141.90
Total Income	12,582.00	11,375.50	9,500.70	7,443.30	7,432.70
Expenditure					
Raw Materials	9,423.40	8,650.20	7,037.70	5,665.50	5,896.80
Power & Fuel Cost	57.20	58.10	95.80	78.10	49.40
Employee Cost	228.70	196.00	177.90	213.60	228.90
Other Manufacturing Expenses	302.40	215.70	123.60	121.50	129.00
Selling and Admin Expenses	349.51	374.27	680.70	611.21	495.27
Miscellaneous Expenses	145.39	121.73	72.70	74.20	67.03
Preoperative Exp Capitalised	-6.70	-22.40	-12.80	-5.50	-6.90
Total Expenses	10,499.90	9,593.60	8,175.60	6,758.61	6,859.50
Operating Profit	1,897.70	1,594.40	1,278.10	533.09	500.50
PBDIT	2,082.10	1,781.90	1,325.10	684.69	573.20
Interest	20.40	36.00	44.90	56.80	72.00
PBDT	2,061.70	1,745.90	1,280.20	627.89	501.20
Depreciation	285.40	456.80	494.90	322.10	342.90
Other Written Off	0.00	16.30	72.40	38.60	32.40

Profit Before Tax	1,776.30	1,272.80	712.90	267.19	125.90
Extra-ordinary items	5.40	51.40	82.60	38.80	43.30
PBT (Post Extra-ord Items)	1,781.70	1,324.20	795.50	305.99	169.20
Tax	560.90	446.50	227.70	123.10	13.80
Reported Net Profit	1,189.10	853.60	542.10	146.40	104.50
Total Value Addition	1,076.50	943.40	1,137.90	1,093.10	962.70
Preference Dividend	0.00	0.00	0.00	0.00	0.00
Equity Dividend	101.10	57.80	43.30	42.70	39.70
Corporate Dividend Tax	14.20	8.20	5.60	5.50	0.00
Per share data (annualised)					
Shares in issue (lakhs)	2,889.10	2,889.10	2,889.10	2,889.10	132.29
Earning Per Share (Rs)	41.16	29.55	18.76	5.07	78.99
Equity Dividend (%)	70.00	40.00	30.00	30.00	30.00
Book Value (Rs)	188.73	151.56	124.30	107.23	2,046.46