

CHAPTER III

**MOBILISATION OF
DEPOSIT**

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3.1 INTRODUCTION :

Deposit is one of the chief important element to the co-operative patsansthas business. Deposit constitute is one of the most important source of the nagari patsanstha to meet the credit needs of the people residing in urban and semi urban areas.

This patsanstha has made a lot of efforts in the mobilization of deposits from the people. Therefore in this chapter , an attempt is made to study and examine the nature of various deposit schemes that have been made by the patsanstha . The extent of which the total deposit amount have been collected under each deposit scheme and to evaluate the overall performance of the various deposits schemes during the period from 1998-99 to 2003-04 .

3.2 DEPOSIT SCHEME :

As per the bye-laws of the co-operative credit societies Act, the patsanstha can accept deposits from members and non- members up to certain amount of the patsanstha. According to the byelaws, the patsanstha is collecting deposits under various deposit schemes. In this collection it is to be noted that while introducing the deposit scheme the patsanstha has strictly followed the directions of D.D.R. "No Nagari

patsanstha should have any deposit schemes linked with any lottery, prizes, lucky draw, gifts etc.”

In the earlier stage, the patsanstha collected the deposits under the main deposit schemes like fixed deposits, saving deposits and current deposits etc. as a result of this patsanstha has become popular in Kolhapur. To strengthen patsansthas deposits and financial development, patsanstha introduced new attractive and incentive oriented schemes for the people such as Recurring Deposit, Pigmy deposits etc. At present there are number of deposit schemes which are functioning effectively under this schemes which various in period and rate of interest :

1. Fixed Deposit
2. Reinvestment Deposit
3. Saving Deposit
4. Current Deposit
5. Recurring Deposit
6. Sukhakarta Deposit
7. Pigmy/Bachat Deposit
8. Damduppat, Damdidpat, Damtippat Deposit
9. Lakhapati Deposit
10. Dhanlaxmi Deposit
11. Vasant Deposit

12.Karja Deposit

13.Call and Sevashri Deposit

The overall performance of each of the above deposit scheme are studied as under :

3.2.1 FIXED DEPOSIT :

The fixed deposit scheme is one of the most significant scheme introduced by this patsanstha. This scheme is characterized by the period for which the deposit is fixed and the specific rate of interest is paid according to the fixed deposit scheme. Patsanstha use this deposits for advancing loans to the needy persons. Patsanstha is always in need of such deposits because the amount of this deposit is more useful than other deposits. So every co-operative patsanstha always tries to collect maximum amount of fixed deposit.

This patsanstha also plays more attention to this and has to collect maximum amount as fixed deposit. The following table indicates the position of fixed deposits during the period of 6 years from year 1999-2004.

Table 3.1**Fixed Deposit**

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit Rs.	Share in total deposit in %
1998-1999	2,99,22,390	-	-		20,31,00,228	14.73
1999-2000	3,90,91,388	91,68,998	-	30.64	27,30,30,072	14.31
2000-2001	4,23,04,985	32,13,597	-	8.22	32,73,92,915	12.92
2001-2002	4,14,09,639	-	8,95,346	(-) 2.11	37,34,60,569	11.08
2002-2003	5,20,79,928	1,06,70,289	-	25.76	42,31,92,486	12.30
2003-2004	5,22,82,566	2,02,638	-	0.39	46,49,732,95	11.22
Average				10.48		12.76

Source : Annual Report of the patsanstha.

The table clearly shows that the patsanstha has collected fixed deposit amounting to Rs.2,99,22,390 in the year 1998-99 increased upto Rs.5,22,82,566 in the year 2003-04.

The average rate of growth in fixed deposit was 10.48%. Out of total deposits 12.76% deposits collected as fixed deposits by patsanstha. In the year 1999-2000 and 2002-03 the rate of growth of fixed deposit was more than average rate of growth. On the other hand in the year 2000-01, 2003-04 the rate of growth was less than the average rate of

growth. In the year 2003-04 rate of growth was lowest i.e. 0.39% and in the year 2001-02 there was no growth in the fixed deposit.

Moreover the share of fixed deposits in total deposit was not remained constant. It was always fluctuating i.e. in the year 2001-02 it was 11.08% which was the lowest share and in the year 1998-99 it was 14.73 % which was the highest share.

Thus, in short, we can say that there was growth in fixed deposit every year except one year. Hence, whenever there was growth the rate growth of fixed deposit was not in uniform ratio, it was always fluctuating.

3.2.2 REINVESTMENT DEPOSIT :

This is very common scheme among the various banks and patsansthas, which is just like fixed deposit scheme but compound interest is given on the amount deposited after completion of the period.

The following table indicates the position of the Reinvestment deposits during the period of last 6 years.,

Table 3.2**Reinvestment Deposit**

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit In %
1998-1999	1,17,64,359	-	-	-	20,31,00,228	5.79
1999-2000	2,75,46,158	1,57,81,799	-	134.14	27,30,30,072	10.08
2000-2001	3,72,60,791	97,14,633	-	35.26	32,73,92,915	11.38
2001-2002	5,15,91,526	1,43,30,735	-	38.46	37,34,60,569	13.81
2002-2003	6,44,01,627	1,28,01,101	-	24.82	42,31,92,486	15.22
2003-2004	9,12,65,695	2,68,64,068	-	41.71	46,59,73,295	19.58
Average				45.73		12.64

Source : Annual Report of the patsanstha .

This table shows that the amount deposited in this scheme increased from Rs.1,17,64,359/- in 1998-99 to Rs.9,12,65,695/- in the year 2003-04. The average rate of growth of reinvestment deposit was 45.73%. If we compare we find that only in the year 1998-99 it was more i.e. 134.14% and from this year to 2003-04 year it has a decreasing growth rate.

The share of reinvestment deposit in total deposit was increasing i.e. in the year 1998-99 it was 5.79% which was the lowest share and in the year 2003-04 it was 19.58% which was the highest share.

On considering 6 years period it is noted that this deposit scheme was increasing every year.

3.2.3 SAVING DEPOSIT :

The saving deposit scheme is one important scheme introduced by the patsanstha facilities of saving deposit are intended to develop the habit of thrift among rural and urban people, merchants, small traders etc. Attractive rate of interest is allowed on such deposit. After opening the account the patsanstha gives a pass book, withdrawal forms which is used to operate the account. Three time withdrawals may be allowed in a week.

The following table indicates the position of the saving deposits during the period of last six years from 1998-99 to 2003-04. The table clearly shows that the patsanstha has collected saving deposits amounting to Rs.73,49,922 in the year 1998-99 which increased upto Rs.1,39,36,404 in the year 2003-04.

Table 3.3
Saving Deposit

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit In %
1998-1999	73,49,922	-	-	-	20,31,00,228	3.61
1999-2000	79,53,491	6,03,569	-	8.2	27,30,30,072	2.91
2000-2001	89,21,102	9,67,611	-	12.16	32,73,92,915	2.72
2001-2002	1,00,43,933	11,22,830	-	12.59	37,34,60,569	2.69
2002-2003	1,26,45,494	26,01,562	-	25.90	42,31,92,486	2.99
2003-2004	1,39,36,404	12,90,910	-	10.21	46,59,73,295	2.99
Average				11.51		2.99

Source : Annual Report of the patsanstha.

The average rate of growth in saving deposit is 11.51%. If we compare the average rate of growth of saving deposit with the rate of growth of saving deposit of each year, we will find that in the year 2002-03 it was more, in the year 2000-01 and 2001-02 it was constant and in the year 1998-99 and 2003-04 less rate of growth.

The share of saving deposit in total deposits was changing i.e. in the year 1998-99 it was 3.61% which was the highest share and in the year 2001-02, it was 2.69% which was the lowest share.

On considering six years period of the patsanstha's working, it is seen successfully increasing amount of saving deposit which averaged 11.51% every year. There was not a single year in which amount of deposit was downwards.

3.2.4 CURRENT DEPOSITS :

Current deposits scheme was introduced in the year 2000. This scheme is to facilitate the businessman to frequently operate the account in the course of his business which may necessitate them to withdraw funds at short notice and also to make frequent deposits of his surplus funds. Some minimum amount is prescribed by the patsanstha for opening current account after opening current account patsanstha supplies the customer a pass book, withdrawal slip, which enables him to operate the account. Nominal interest is paid on current deposits facilities by the patsanstha.

Businessman, industrialists operate there large financial transaction through patsanstha instead of hard cash. It is always good if there is any written proof for such transaction and it is made possible through a patsanstha.

The following table indicate the position of current account of the patsanstha which has collected current deposits amounting to Rs.72,000 in the year 1999-00 and increased upto Rs.1,85,574 in the year 2003-04.

Table 3.4**Current Deposit**

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit In %
1998-1999	-	-	-	-	20,31,00,228	-
1999-2000	72,000	72,000	-	-	27,30,30,072	0.03
2000-2001	99,468	27,468	-	38.15	32,73,92,915	0.03
2001-2002	1,13,549	14,080	-	14.15	37,34,60,569	0.03
2002-2003	1,86,754	73,205	-	64.47	42,31,92,486	0.04
2003-2004	1,85,574	-	1180	(-)0.63	46,59,732,95	0.04
Average				19.36		0.03

Source : Annual Report of the patsanstha .

Out of total deposits only 0.03% deposits are collected under current deposits. The average rate of growth of current deposit was 19.36%. In the year 2000-01 and 2002-03 the rate of growth of current deposit was very large than the average rate of growth. On the other hand in the year 2001-02 rate of growth was lower. In the year 2003-04 there was no growth in current deposit it came down by Rs.1180 and the share of current deposit scheme has remained constant.

Thus , in short we can say that there was growth in current deposit every year except in the year 2003-04.

3.2.5 RECURRING DEPOITS:

It must be noted here that this attractive deposit scheme was started from the beginning of the patsanstha. This scheme was characterized by monthly basis. Deposit and compound interest facility has been given to the depositors during specific term and at the specific rate of interest. This recurring deposit scheme attracts the individual as well as salary earners and make them to deposit their money.

The following table gives an idea about the position of recurring deposit scheme during the period of last 6 years.

Table 3.5**Recurring Deposit**

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit In %
1998-1999	7,36,015	-	-	-	20,31,00,228	0.36
1999-2000	10,85,100	3,49,035	-	47.43	27,30,30,072	0.40
2000-2001	14,39,505	3,54,405	-	32.66	32,73,92,915	0.44
2001-2002	17,31,165	2,91,660	-	20.26	37,34,60,569	0.46
2002-2003	21,71,420	4,40,225	-	24.43	42,31,92,486	0.51
2003-2004	26,06,530	4,35,110	-	20.03	46,59,73,295	0.56
Average				24.30		0.45

Source : Annual Report of the patsanstha .

This table clearly shows that the amount of deposit increased from Rs.7,36,015 in the year 1998-99 to Rs.26,06,530 in the year 2003-04. As a result the total deposit in this scheme increased 3.5 times more than last years. It is because of the favourable response given by depositors to this scheme.

The average rate of growth of recurring deposit was 24.30%. In the year 1999-00, 2000-01 and 2002-03 the rate of growth of recurring deposit was more than the average growth rate. On the other hand in the

year 2001-02 and 2003-04 the rate of growth of recurring deposit was less than the average rate of growth.

Moreover the share recurring deposit was always increasing i.e. in the year 1998-99 was 0.36% which was the lowest share and in the year 2003-04 it was 0.56 % which was the highest share.

Thus, in short we can say that there was always growth in recurring deposit in every year.

3.2.6. SUKHAKARTA DEPOSIT:

Sukhakarta deposit scheme was introduced in the year 1993. After considering the good response of customers for recurring deposit this scheme deposit was introduced. This scheme was also characterized by monthly basis deposits and compound interest facility are given to the depositors during the specific term and at the specific rate of interest. The rate of interest is more than recurring deposit but if the deposit holder want to withdraw his deposit before the due date, he would get interest as per the recurring deposit rate of interest.

The following table gives an idea about the position of the sukhakarta deposit scheme during the period of last six years.

Table 3.6**Sukhakarta Deposit**

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit in %
1998-1999	2,63,27,262	-	-		20,31,00,228	12.96
1999-2000	3,56,41,905	93,14,643	-	35.38	27,30,30,072	13.05
2000-2001	4,70,29,734	1,13,87,829	-	31.95	32,73,92,915	14.36
2001-2002	4,04,158,79	-	66,13,855	(-) 14.06	37,34,60,569	10.82
2002-2003	3,87,86,570	-	16,29,309	(-)4.03	42,31,92,486	9.17
2003-2004	4,07,61,863	19,75,293	-	5.09	46,59,73,295	8.75
Average				9.06		11.51

Source : Annual Report of the patsanstha .

Under this deposit scheme the collection of deposits has been 11.51% of the total deposit. The average rate of growth of sukhakarta deposit was 9.06%. In the year 1999-00 & 2000-01 the rate of growth of sukhakarta deposit was more than the average growth rate and in the year 2001-02 and 2002-03 there was no growth in deposit. In the year 2003-04 the rate of growth of this deposit was less than average rate of growth of deposit.

Eventhough there was remarkable growth in deposit the rate of growth was not in similar proportion.

3.2.7. PIGMY DEPOSIT :

Pigmy Deposit scheme is the most attractive and the best revolutionary scheme introduced by the patsanstha, it was introduced with a view to mobilize deposits on small scale from both the rural as well as the urban weaker sections of the society. The patsanstha announced an aggressive programme through its pigmy deposit in order to extend the hand of financial help to renovate economic activities of the weaker sections of the society. The scheme was admired by the people to a great extent. As a result they opened their accounts with the patsanstha. The pigmy deposit scheme also proved to be beneficial particularly to the lower income groups of the people.

The following table point out that the average growth rate of pigmy deposits is Rs.0.75%. In the year 1999-00 and 2003-04 the rate of growth pigmy deposit was more than the average rate. In the year 2000-01 to 2002-03 there was no growth in pigmy deposit.

Table 3.7

Pigmy Deposit

Year	Rs.	Increase	Decrease	Rate growth In %	Total deposit (Rs.)	Share in total deposit in %
1998-1999	90,82,363	-	-	-	20,31,00,228	4.47
1999-2000	96,09,958	5,27,595	-	5.80	27,30,30,072	3.51
2000-2001	91,43,013	-	4,66,945	(-)4.85	32,73,92,915	2.79
2001-2002	91,03,915	-	39,098	(-)0.42	37,34,60,569	2.43
2002-2003	85,34,686	-	5,69,229	(-)6.25	42,31,92,486	2.02
2003-2004	94,06,591	8,71,905	-	10.21	46,59,73,295	2.02
Average				0.75		2.87

Source : Annual Report of the patsanstha.

The amount of pigmy deposit was Rs.90,82,363 in the year 1998-99 which increased Rs. 94,06,591 in the year 2003-04. It means that within six years there was only one fold increase in this scheme.

Moreover the share pigmy deposit in total deposit was not constant. It was decreasing from 1998-99 to 2003-04. Thus, in short we can say that there was no growth in pigmy deposit every year, it was always fluctuating.

3.2.8. DAMDUPPAT DEPOSIT :

This scheme was introduced by the patsanstha from the beginning. In this deposit scheme the depositor can get his deposit two fold within the prescribed period. This deposit scheme is also one of the most attractive schemes introduced by the patsanstha. Rate of interest is given according to directives of co-operative department of the patsanstha. They have adopted the compound interest calculation in this scheme.

The following table indicates the position of the damduppat deposits during the period of last six years.

Table 3.8

Damduppatt Deposit

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit in %
1998-1999	4,27,56,960	-	-	-	20,31,00,228	21.05
1999-2000	5,77,02,917	1,49,45,957	-	34.95	27,30,30,072	21.13
2000-2001	7,01,12,416	1,24,09,499	-	21.50	32,73,92,915	21.41
2001-2002	8,59,54,064	1,58,41,648	-	22.59	37,34,60,509	23.01
2002-2003	10,39,72,996	1,80,18,932	-	20.96	42,31,92,486	24.56
2003-2004	11,53,82,361	1,14,09,365	-	10.97	46,59,73,295	24.76
Average				18.50		22.65

Source : Annual Report of the patsanstha

This table clearly shows that the amount in this scheme went on increasing satisfactorily during the period of last six years from 1998-99 to 2003-04. The patsanstha has collected deposits amounting to Rs.4,27,56,960 in the year 1998-99, which increased upto Rs.11,53,82,361 in the year 2003-04

The average rate of growth in damduppat is 18.50%. If we compare we find that only for 2003-04 year it was less i.e. 10.97% and from 1998-99 to 2002-03 year it was more .

The share of damduppat deposit in total deposit was increasing i.e. in the year 1998-99 it was 21.05% which was the lowest share and in the year 2003-04 it was 24.76% which was the highest share.

On considering 6 years period of patsansthas working, it is noted that the damduppat deposit was increasing every year.

3.2.9. DAMDIDPAT DEPOSIT :

This scheme is introduced by the patsanstha from beginning. This deposit scheme was successful in attracting the attention of many depositors. In this scheme the depositors can get his deposit one and half fold within the prescribed period. The rate of interest is given according to the directives of co-operative department.

The following table indicate the period of last six years from 1998-99 to to year 2003-04. This table shows that amount of deposit went on increasing satisfactorily during the period.

Table 3.9
Damdidpat Deposit

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit in %
1998-1999	3,94,058	-	-	-	20,31,00,228	0.19
1999-2000	6,11,069	2,17,011	-	55.07	27,30,30,072	0.22
2000-2001	10,05,598	3,94,529	-	64.56	32,73,92,915	0.31
2001-2002	15,91,404	5,85,806	-	58.25	37,34,60,569	0.43
2002-2003	19,52,041	3,60,637	-	22.66	42,31,92,486	0.46
2003-2004	16,48,243	-	3,03,798	(-) 15.56	46,59,73,295	0.35
Average				30.83		0.33

Source : Annual Report of the patsanstha

The aggregate deposit rose by Rs..12,54,185 from Rs. 3,94,058 to Rs.16,48,243. The average growth rate was 30.83%. From the year 1999-00 to 2001-02 the rate of growth was more than average rate of growth. In the year 2003-04 there was no growth in deposit, it came by to Rs.3,03,798.

Moreover the share of damdidpat deposit in total share deposit was fluctuating. In the year 1998-99 it was 0.19% which was the lowest share. The average rate of share in deposit was 0.33% and in the year 2002-03 share in deposit was 0.46 % which was the highest share.

Eventhough there was a remarkable growth in deposits the rate of growth was not in similar proportion.

3.2.10. DAM TIPPAT DEPOSIT

The damtippat deposit scheme is also introduced from beginning of the patsanstha. In this deposit scheme the depositor can get his deposit three fold within the prescribed period. Rate of interest and term considered as per directives of co-operative department. The following table point out that the position of damtippat deposit during the period of last six years.

The amount of this Damtippat deposit went on increasing favourably during the period. The aggregate damtippat deposit rose by 21,64,893 from Rs.22,01,513 to Rs.43,66,406 during 1998-99 to 2003-04.

Table 3.10
Damtippat Deposit

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit in %
1998-1999	22,01,513	-	-	-	20,31,00,228	1.08
1999-2000	26,15,941	4,14,428	-	18.82	27,30,30,072	0.96
2000-2001	31,93,593	5,77,622	-	22.08	32,73,92,915	0.98
2001-2002	41,24,456	9,30,863	-	29.15	37,34,60,569	1.10
2002-2003	46,94,960	5,70,504	-	13.83	42,31,92,486	1.11
2003-2004	43,66,406	-	3,28,554	(-)6.99	46,59,73,295	0.94
Average				12.82		1.03

Source : Annual Report of the patsanstha

The average growth rate was 12.82%. From the year 1999-00 to 2001-03 the rate of growth was more than the average rate of growth. In the year 2003-04 there was no growth in damtippat deposit it comes down by Rs.3,28,554.

The share of Damtippat deposit in total deposit did not remain constant. It was always fluctuating i.e. in the year 1998-99 it was 1.08%. In the year 2003-04 it was 0.94% which was the lowest share and in the year 2002-03 it was 1.11% which was the highest share.

Considering six year's working of the patsanstha it shows that, the rate of growth was changing.

3.2.11. LAKHAPATI DEPOSIT :

From beginning the patsanstha introduced lakhapati deposit scheme in order to attract the attention of the depositors. In this scheme the patsanstha adopted the compound interest method in paying the interest to the depositors.

The following table gives an idea about the position of Lakhapati Deposit scheme during the period of last 6 years.

Table 3.11

Lakhapati Deposit

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit in %
1998-1999	23,54,212	-	-	-	20,31,00,228	1.16
1999-2000	31,65,035	8,10,823	-	34.44	27,30,30,072	1.16
2000-2001	42,51,080	10,86,045	-	34.31	32,73,92,915	1.30
2001-2002	53,87,452	11,36,372	-	26.73	37,34,60,569	1.44
2002-2003	65,53,678	11,66,235	-	21.65	42,31,92,486	1.55
2003-2004	75,22,442	9,68,755	-	14.78	46,59,73,295	1.61
Average				21.99		1.37

Source : Annual Report of the patsanstha

This table clearly shows that the amount in this deposit increased from Rs.23,54,212 in the year 1998-99 to Rs.75,22,442 in the year 2003-04. It is also seen that the amount of deposit was increased for all last six years.

The average rate of growth of this scheme was 21.99%. From year 1999-00 to 2002-03 the rate of growth of deposit was more than the average growth of rate. In the year 2003-04 the rate of growth of deposit was less than the average growth of rate i.e. 14.78%.

The share of Lakhpati deposit in total deposit was increasing i.e. in the year 1998-99 it was 1.16% which was the lowest share and in the year 2003-04 it was 1.61% which was the highest share. In short there was always growth in deposit in every year.

3.2.12. DHANLAXMI DEPOSIT

Dhanlaxmi Deposit scheme was introduced from starting of the patsanstha. In Dhanlaxmi deposit scheme compound interest method is used. This scheme is different from another deposit schemes. The example of this scheme is as follows:

If depositor deposited Rs.1000/- monthly for 65 months, the depositors will get Rs.1000/- plus interest on it for next 65 months.

This table point out that the amount of the Dhanlaxmi deposit scheme went on increasing considerably.

Table 3.12**Dhanlaxmi Deposit**

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit in %
1998-1999	2,04,648	-	-	-	20,31,00,228	0.10
1999-2000	2,18,792	14,144	-	6.91	27,30,30,072	0.08
2000-2001	2,38,466	19,674	-	8.99	32,73,92,915	0.07
2001-2002	2,58,821	20,355	-	8.54	37,34,60,569	0.06
2002-2003	2,82,001	23,180	-	8.96	42,31,92,486	0.06
2003-2004	3,08,461	26,460	-	9.38	46,59,73,295	0.07
Average				7.13		0.07

Source : Annual Report of the patsanstha

The average rate of growth of deposit was 7.13%. From the year 2000-01 the rate of growth of Dhanlaxmi deposit was more than the average growth rate and only in the year 1999-00 the rate of growth was 6.91% which was lower than the average growth rate.

Moreover the share of this deposit in total deposit did not remain constant. It was decreasing i.e. In the year 2001-02 and 2002-03 it was 0.06% which was the lowest share and in the year 1998-99 it was 0.10% which was the highest share.

Thus, in short we can say that there was always growth in Dhanlaxmi deposit in every year.

3.2.13. VASANT DEPOSITS :

From beginning, the patsanstha introduced another most significant new scheme as “Vasant Deposit”. This deposit scheme was specially introduced in order to attract the depositors.

In this scheme the patsanstha adopted the method of compound interest for paying interest to the depositors. The following table indicates the position of Vasant deposits during the period from 1998-99 to 2003-04.

Table 3.13
Vasant Deposit

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit In %
1998-1999	5,04,295	-	-	-	20,31,00,228	0.25
1999-2000	6,97,353	1,93,058	-	38.28	27,30,30,072	0.26
2000-2001	9,14,504	2,17,151	-	31.13	32,73,92,915	0.28
2001-2002	11,11,715	1,97,211	-	21.56	37,34,60,569	0.30
2002-2003	11,84,368	72,653	-	6.53	42,31,92,486	0.28
2003-2004	12,73,779	89,411	-	7.55	46,59,73,295	0.27
Average				17.50		0.27

Source : Annual Report of the patsanstha

The amount of Vasant deposit increased from Rs.5,04,295 in 1998-99 to Rs.12,73,779 in the year 2003-04. It is also seen that the amount of vasant deposit was increased for all the last six years. As a result the total deposits in this scheme increased 2.5 times. This is because of the favourable response given by depositors to the Vasant deposit scheme.

The average rate of growth of vasant deposit was 17.50%. From the year 1999-00 to 2001-02 the rate of growth of deposit was more than the average growth rate and in the year 2002-03, 2003-04 the rate of growth of vasant deposit was very less than average growth rate.

The share of Vasant deposit in total deposit was always ups and down i.e. In the year 1998-99 it was 0.25% which was the lowest share and in the year 2001-02 it was 0.30% which was the highest share. In the year 2003-04 it comes to 0.27%

It is observed that this scheme received quite favourable response from the people.

3.2.14 KARJA DEPOSIT :

Karja deposit scheme was very important scheme introduced in the beginning. As per this scheme 10% amount was deducted from the loan sanctioned amount to the customer by the patsanstha. It was compulsory on behalf of the customer.

The following table indicate the period of last six years. This table shows amount of Karja deposit which was fluctuating.

Table 3.14

Karja Deposit

Year	Rs.	Increase	Decrease	Rate growth in %	Total deposit (Rs.)	Share in total deposit In %
1998-1999	53,71,615	-	-	-	20,31,00,228	2.64
1999-2000	76,21,621	22,50,006	-	41.88	27,30,30,072	2.79
2000-2001	93,32,997	17,11,296	-	22.45	32,73,92,915	2.85
2001-2002	107,07,175	13,74,178	-	14.72	37,34,60,569	2.87
2002-2003	107,39,138	31,963	-	0.30	42,31,92,486	2.54
2003-2004	97,04,923	-	10,34,215	(-)9.63	46,59,73,295	2.08
Average				11.62		2.63

Source : Annual Report of the patsanstha

The aggregate deposit rose by Rs.43,33,308 from Rs. 53,71,615 to Rs.97,04,923. The average growth rate was 11.62%. From the year 1999-00 to 2001-02 the rate of growth was more than the average growth rate. In the year 2002-03 there was only 0.30% and in the year 2003-04 there was no growth in deposit which came down Rs.10,34,215.

Moreover the share of Karja deposit in total share deposit was fluctuating. From the year 2000-01 to 2001-02 it was almost constant and it was the highest share in total deposit. In the year 2003-04 share in total deposit was 2.08 %, the lowest share.

Hence, it is observed that there was a steady increase in Karja deposit scheme. But for the year 2003-04 the amount decreased by Rs 10,34,215 /-

3.2.15. CALL DEPOSIT AND SEVASHRI DEPOSIT :

Call deposit scheme is one of the significant scheme introduced by this patsanstha. In this scheme the amount of the deposit can be withdrawn any time, by giving 14 days notice. Due to this significance, by the end of year 2002 more number of depositors were attracted to them, and a deposit of more than Rs.10 crore was collected.

Considering patsanstha's good reputation in the corresponding field, Shri Anil Patil was awarded by the "Vishesh Sevashri 2002" and so call deposit scheme was divided in two scheme named as sevashri deposits and call deposits.

In the year 2003 the call deoposit amount which was more than 11 crore split into, sevashri deposit Rs. 9 crore and call deposit Rs. 2 crore. In the year 2004 the call deposit was split into, sevashri deposit Rs. 10 crore and call deposit Rs. 1 crore.

The following table shows the position of call and sevashri deposit scheme during the period of last six years.

Table 3.15

Call and Sevashri Deposit

Year	Call Deposit Rs.	Sevashri Deposit Rs.	Total Of Call & Sevashri Deposit Rs.	Increase	Decrease	Rate growth in %	Total deposit Rs	Share in total deposit in%
1998- 1999	6,41,30,615	-	6,41,30,615	-	-	-	20,31,00,228	31.58
1999- 2000	7,93,97,343	-	7,93,97,343	1,52,66,728	-	23.81	27,30,30,072	29.08
2000- 2001	9,21,45,619	-	9,21,45,691	1,27,48,348	-	16.06	32,73,92,915	28.15
2001- 2002	10,99,15,795	-	10,99,15,795	1,77,70,104	-	19.28	37,34,60,569	29.43
2002- 2003	2,44,87,200	9,05,19,613	11,50,06,813	50,91,018	-	4.63	42,31,92,486	27.18
2003- 2004	1,22,10,200	10,31,11,245	11,53,21,445	3,14,632	-	0.27	46,59,73,295	24.75
Average						10.68		28.35

Source : Annual Report of the patsanstha

The amount of call and sewshri deposit scheme increased from Rs.6,41,30,615 in year 1998-99 to Rs.11,53,21,445 in the year 2003-04. As a result the total deposits in this scheme increased 1.8 times upto last year. It is because of the favourable response given by depositors.

The average rate of growth was 10.68%. From the year 1999-00 to year 2001-02 the rate of growth of call deposit was more than the average growth rate. And in the year 2002-03, 2003-04 the rate of growth of call and sevashri deposit was very less than the average growth rate.

The share of call and sevashri deposit in total deposit was decreasing. In the year 1998-99 it was 31.58% which was the highest share and in the year 2003-04 it was 24.75% it was the lowest share.

It is seen that day by day this scheme is also becoming popular among the various deposit schemes.

Table No. 3.16

Table Showing The Rate of Interest On Term Basis of Deposits

Period for Deposits	Rate of Interest In Percentage							
	1988-99	1999-00	2000-01	2001-02	2002-03	2003-04		
Up to 13 Months	14	12	11	11	10	8		
13 months to 25 months	14.50	12.50	12	11.50	10.50	8.50		
25 months to 37 months	15	13	12.50	12	11.50	9		
Above 37 months	15	13.50	13	12.50	11.50	9		
Saving Deposit	7	6.50	6	6	5	4		
Pigmy Deposit	8	7	7	6	6	5		

Source : 1. Compiled from the Annual Report

2. Office record of Patsanstha

The above table shows that, the interest rate of deposits decreased in year 2003-04 as compared to year 1998-99.