

## BIBLIOGRAPHY

### BOOKS

No.	Author	Book	Publication	Year of Edition	Place	Chapters	Page Nos
1	Dr. S.N.Maheshwari	Financial Management Principles and Practice	Sulthan Chand & Sons	2002	New Delhi	I&II	A53-69 B25-107
2	Dr. Vidyadhar Bhate	Risk Management	Everest Publication	2004	Pune	I	1to34
3	Dr.G Kotreshawar	Risk Management, Insurance & Derivatives	Himalaya Publication	2005	Mumbai	I & II	1to52

### JOURNALS

- 1.ICFAI Journal of Risk and Insurance July and August 2007.
- 2.ICWA Journal of The Management Accountant Volume 42 dated 10/10/2007.

**Web Sites:-** 1. [www.ugarsugar.com](http://www.ugarsugar.com) 2. [www.google.com](http://www.google.com)

## Profitability Statement

Year Ended on

Particulars	3/31/2008	3/31/2009	3/31/2010	3/31/2011	3/31/2012	3/31/2013	3/31/2014	3/31/2015	3/31/2016	3/31/2017
Gross Sales	2,943.26	8,064.68	8,719.74	8,719.74	8,719.74	8,719.74	8,704.68	8,704.68	8,704.68	8,704.68
Less: Excise Duty	211.83	480.46	528.32	528.32	528.32	528.32	513.27	513.27	513.27	513.27
Add: Cenvat Credit on Assets	211.83	480.46	528.32	344.69						
Net Sales	2,943.26	8,064.68	8,719.74	8,536.11	8,191.42	8,191.42	8,191.42	8,191.42	8,191.42	8,191.42
Increase in Finished Stock	2,832.50	607.20	-	-	-	-	-	-	-	-
Other Income	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
<b>Total Income</b>	<b>5,800.76</b>	<b>8,696.88</b>	<b>8,744.74</b>	<b>8,561.11</b>	<b>8,216.42</b>	<b>8,216.42</b>	<b>8,216.42</b>	<b>8,216.42</b>	<b>8,216.42</b>	<b>8,216.42</b>
Raw-Material & Bought-out items				3,642.11	5,545.51	5,557.10	5,569.27	5,582.04	5,595.46	5,609.54
Staff Costs	131.50	236.13	256.74	279.41	304.35	331.79	361.97	395.17	431.68	471.85
Manufacturing Expenses	126.75	131.83	137.14	142.68	148.48	154.54	160.87	167.50	174.43	181.67
Depreciation & Amortisations				703.90	1,284.45	1,094.70	934.12	798.04	682.63	584.65
Administration Expenses	58.87	161.29	174.39	170.72	163.83	163.83	163.83	163.83	163.83	163.83
Selling Expenses	14.72	40.32	43.60	42.68	40.96	40.96	40.96	40.96	40.96	40.96
Interest & Financial Costs	573.29	1,003.74	874.78	720.62	639.62	533.72	418.24	260.40	136.17	-
<b>Total Expenses</b>	<b>5,251.14</b>	<b>8,403.27</b>	<b>8,138.45</b>	<b>7,859.50</b>	<b>7,677.32</b>	<b>7,502.92</b>	<b>7,340.06</b>	<b>7,153.60</b>	<b>7,017.58</b>	<b>6,884.93</b>
<b>Profit Before Tax</b>	<b>549.62</b>	<b>293.61</b>	<b>606.29</b>	<b>701.61</b>	<b>539.10</b>	<b>713.50</b>	<b>876.35</b>	<b>1,062.82</b>	<b>1,198.84</b>	<b>1,331.49</b>
Tax	60.57	32.36	66.81	77.32	59.41	78.63	96.57	117.12	132.11	146.73
<b>Profit After Tax</b>	<b>489.05</b>	<b>261.25</b>	<b>539.48</b>	<b>624.29</b>	<b>479.69</b>	<b>634.87</b>	<b>779.78</b>	<b>945.69</b>	<b>1,066.73</b>	<b>1,184.76</b>

## Balance Sheet - Liabilities (Only Relevant Portions)

*Figures in Rs. Lacs*

Particulars	3/31/2008	3/31/2009	3/31/2010	3/31/2011	3/31/2012	3/31/2013	3/31/2014	3/31/2015	3/31/2016	3/31/2017
Sources of Funds										
<u>Share Capital</u>										
Equity Share Capital	-	-	-	-	-	-	-	-	-	-
Own Funds (Head Office)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
<u>Reserves &amp; Surplus</u>										
General Reserves	-	-	-	-	-	-	-	-	-	-
Profit & Loss A/c	489.05	750.30	1,289.78	1,914.07	2,393.76	3,028.63	3,808.41	4,754.11	5,820.83	7,005.59
Secured Loans										
CC Against Hypo. Of Stores										
CC Against Pledge of Sugar	1,416.25	859.93	515.96	515.96	1,375.88	2,063.82	2,614.17	2,063.82	1,203.90	-
<u>Term Loans</u>										
Central Bank of India	3,500.00	3,393.94	2,757.58	2,121.22	1,484.86	848.50	212.14			
Bank of Baroda	4,500.00	4,500.00	3,552.64	2,605.28	1,657.92	710.56				
Sugar Development Fund	2,500.00	2,500.00	2,500.00	2,250.00	1,750.00	1,250.00	750.00	250.00		
Total Secured Loan	10,500.00	10,393.94	8,810.22	6,976.50	4,892.78	2,809.06	962.14	250.00	-	-
	-	-	-	-	-	-	-	-	-	-
Total Liabilities	13,905.30	13,504.17	12,115.96	10,906.53	10,162.42	9,401.51	8,884.72	8,567.93	8,524.73	8,505.59

## Balance Sheet - Assets (Ukray .. Jevam 1 0nons)

Particulars	3/31/2008	3/31/2009	3/31/2010	3/31/2011	3/31/2012	3/31/2013	3/31/2014	3/31/2015	3/31/2016	3/31/2017
Application of Funds										
<b>Fixed Assets</b>										
Gross Block	10,583.48	10,583.48	10,583.48	10,583.48	10,583.48	10,583.48	10,583.48	10,583.48	10,583.48	10,583.48
Depreciation	703.90	1,988.36	3,083.06	4,017.18	4,815.22	5,497.85	6,082.50	6,583.92	7,014.57	7,385.03
Net Block	9,879.58	8,595.12	7,500.42	6,566.30	5,768.26	5,085.63	4,500.98	3,999.56	3,568.91	3,198.45
Total	9,879.58	8,595.12	7,500.42	6,566.30	5,768.26	5,085.63	4,500.98	3,999.56	3,568.91	3,198.45
Investments	-	-	-	-	-	-	-	-	-	-
<b>Current Assets</b>										
Inventories	2,832.50	3,439.70	3,439.70	3,439.70	3,439.70	3,439.70	3,439.70	3,439.70	3,439.70	3,439.70
Sundry Debtors	57.23	156.81	169.55	169.55	169.55	169.55	169.26	169.26	169.26	169.26
Cash & Bank Balances	268.43	1,183.45	1,406.79	1,477.55	1,532.95	1,456.28	1,526.16	1,712.66	2,102.16	2,668.40
Other Current Assets	1,353.48	873.01	344.69	-	-	-	-	-	-	-
Loans & Advances	212.71	212.71	212.71	212.71	212.71	212.71	212.71	212.71	212.71	-
Total	4,724.35	5,865.69	5,573.45	5,299.51	5,354.92	5,278.24	5,347.83	5,534.33	5,923.83	6,277.36
<b>Current Liabilities &amp; Provision</b>										
Sundry Creditors & Provisions	698.62	956.64	957.91	959.28	960.76	962.36	964.09	965.97	968.01	970.21
Total	-	-	-	-	-	-	-	-	-	-
Net Current Assets	698.62	956.64	957.91	959.28	960.76	962.36	964.09	965.97	968.01	970.21
Total Assets	4,025.73	4,909.05	4,615.55	4,340.23	4,394.16	4,315.88	4,383.74	4,568.36	4,955.83	5,307.14
Diff	13,905.30	13,504.17	12,115.96	10,906.53	10,162.42	9,401.51	8,884.72	8,567.93	8,524.73	8,505.59
	-	-	-	-	-	-	-	-	-	-
	1,834.62	2,269.18	1,964.20	1,690.26	1,745.67	1,668.99	1,738.88	1,925.38	2,314.88	2,668.40