

-: APPENDICES :-

STATEMENT NO. 1 :

THE MADHAVNAGAR COTTON MILLS LTD., MADHAVNAGAR

STATEMENT SHOWING COST OF PRODUCTION & COST OF SALES

(Rs. in Lacs)

	1981-82	1982-83	1983-84	1984-85	1985-86
P A R T I C U L A R S					
Gross Sales	1,452.72	1,561.11	1,312.85	1,542.56	1,716.77
Less Excise Duty	124.28	105.30	83.24	43.36	36.79
T o t a l	1,328.44	1,455.81	1,229.61	1,499.20	1,679.98
Less Other Income	19.13	24.44	37.78	17.53	39.68
NET SALES	1,309.31	1,431.37	1,191.83	1,481.67	1,640.30
Cost of Production :					
Raw Materials including Stores, Dyes & Chemicals	671.82	677.10	559.28	600.96	659.30
Purchases including cloth & Yarn.	103.51	101.67	167.98	281.66	296.72
Power & Fuel	100.90	117.03	116.81	140.49	173.90
Repair & Maintenance	5.84	8.06	8.46	10.22	4.81
Employers Remuneration & Benefits	228.59	246.91	234.54	230.09	252.68
Managerial Remuneration	1.17	0.98	0.93	0.93	1.03
Manufacturing Expenses	120.09	111.23	64.46	72.91	123.16
Interest	131.35	126.33	126.30	139.80	165.01
Depreciation	0.96	-	-	0.18	2.15
Administrative Expenses	33.46	35.43	43.05	50.68	54.14
T o t a l	1,397.69	1,424.74	1,321.81	1,527.92	1,732.90
Add Opening Stock of Work-in- Process	109.54	148.75	128.60	105.28	154.84
T o t a l	1,507.23	1,573.49	1,450.41	1,633.20	1,887.74
Less : Closing Stock of Work- in-Process	148.75	128.60	105.28	154.84	130.97
T O T A L (Cost of Production)...	1,358.48	1,444.89	1,345.13	1,478.36	1,756.77
Add Selling & distribution Exps...	38.41	52.28	44.90	38.45	45.35
Add Opening Stock of Finished Goods	63.24	91.39	141.73	197.73	161.61
T o t a l	1,460.13	1,588.56	1,531.76	1,714.54	1,963.73
Less Closing Stock of Finished Goods	91.39	141.73	197.73	161.61	214.55
T O T A L (Cost of Sales)	1,368.74	1,446.83	1,334.03	1,552.93	1,749.18

STATEMENT NO. : 2

THE MADHAVNAGAR COTTON MILLS LTD., MADHAVNAGAR.

STATEMENT SHOWING PROFIT & LOSS A/C FOR THE YEAR ENDED 30th JUNE 1981-82
TO 1985-86 (Rs. in Lacs)

	1981-82	1982-83	1983-84	1984-85	1985-86
A. INCOME :					
1. SALES					
a. Cloth	855.15	917.38	650.76	863.10	1,084.44
b. Yarn	459.67	498.90	510.52	486.78	423.64
c. Waste	7.17	11.06	11.62	25.33	14.40
d. Processing	111.59	109.32	102.17	149.82	154.61
T o t a l	1,433.58	1,536.66	1,275.07	1,525.03	1,677.09
2. EXPORT INCENTIVE	0.66	5.52	1.48	1.73	1.29
3. STOCK INCREASE/DECREASE	67.36	30.19	32.68	13.44	29.08
TOTAL OF INCOME	1,501.60	1,572.37	1,309.23	1,540.20	1,707.46
B. EXPENDITURE :					
1. RAW MATERIAL :					
a. Raw Material Consumption...	508.98	499.06	424.86	430.76	424.16
b. Cloth Purchases.	54.17	38.31	130.04	254.93	165.56
c. Yarn purchases...	49.34	63.36	37.98	26.73	131.16
T o t a l	612.49	600.73	592.84	712.42	720.88
2. OUTSIDE CHARGES:...					
3. EMPLOYEES REMUNERATION & BENEFITS	106.38	96.53	50.76	54.36	106.26
4. STORES, DYES & CHEMICALS	228.59	246.91	234.54	230.09	252.68
5. POWER & FUEL	162.84	178.04	134.42	170.20	235.14
6. INTEREST	100.90	117.03	116.81	140.49	173.90
7. EXCISE DUTY	131.35	126.33	126.30	139.80	165.01
8. GENERAL CHARGES	124.28	105.30	83.24	43.36	36.79
9. DEPRECIATION	92.66	111.44	111.03	118.83	122.23
	0.96	-	-	0.18	2.15
TOTAL OF EXPENDITURE	1,560.38	1,582.31	1,449.94	1,609.73	1,815.04
OPERATING PROFIT (+)/LOSS (-)	(58.78)	(9.94)	(140.71)	(69.53)	(107.58)
Add OTHER NON-OPERATING INCOME...					
a. Other Income	18.47	18.92	36.30	15.80	38.39
b. Transfer from Capital Reserve	-	-	-	-	33.06
c. Excess Provision pertaining to Earlier Years...	-	30.57	31.26	51.39	30.27
SURPLUS	(40.31)	39.55	(73.15)	(7.34)	(5.86)
Less Investment Allowance Reserve	-	31.00	-	-	-
NET PROFIT (+)/LOSS (-)	(40.31)	8.55	(73.15)	(7.34)	(5.86)

STATEMENT NO. 3 :

THE MADHAVNAGAR COTTON MILLS LTD., MADHAVNAGAR.

STATEMENT SHOWING BALANCE-SHEET AS ON 30th JUNE,
1981-82 TO 1985-86
(Rupees in Lacs.)

	1981-82	1982-83	1983-84	1984-85	1985-86
P a r t i c u l a r s					
A. SOURCES OF FUNDS :					
1. Shareholders' Funds :					
a. Capital	44.95	45.47	45.47	48.02	52.25
b. Reserves and Surplus	144.58	299.50	279.96	429.88	396.63
T o t a l	189.53	344.97	325.43	477.90	448.88
2. Loan Funds :					
a. Secured Loans	814.05	833.66	882.90	1,089.72	1,310.20
b. Unsecured Loans	49.88	56.48	56.21	58.46	76.40
T O T A L ..	1,053.46	1,235.11	1,264.54	1,626.08	1,835.48
B. APPLICATION OF FUNDS :					
a. Fixed Assets :					
Gross Block	820.89	1,055.96	1,152.42	1,340.66	1,485.56
Less Depreciation	136.32	202.46	199.74	197.02	191.84
Net Block	684.57	853.50	952.69	1,143.64	1,293.72
b. Investments	1.20	1.30	1.42	0.98	1.04
c. Current Assets, Loans & Advts.					
1. Current assets	534.67	602.33	586.14	730.95	726.23
2. Loans and Advances	75.49	98.92	79.41	60.06	113.27
3. Debtors towards Sale of Assets	-	-	-	-	41.90
4. Excise Duty paid under Protest	-	-	-	-	91.31
Total Current Assets	610.16	701.25	665.55	791.01	972.71
Less Current Liab. & Provision	243.74	320.94	408.73	361.95	490.04
Net Current Assets	366.42	380.31	256.82	429.06	482.67
d. Profit and Loss Account	1.27	-	53.61	52.40	58.05
T O T A L ..	1,053.46	1,235.11	1,264.54	1,626.08	1,835.48