

C E R T I F I C A T E

This is to certify that the dissertation entitled
" Management of Working Capital in The Madhavnagar Cotton
Mills Ltd., Madhavnagar (Sangli) " (1981-82 to 1985-86)
is a genuine and bonafide work, prepared by Shri A. D.
Shinde under my supervision and guidance and I am fully
satisfied with it and it has submitted to Shivaji Univer-
sity, Kolhapur, for the Degree of Master of Philosophy in
Commerce and Management.

To the best of my knowledge and belief the matter
presented in the dissertation has not been submitted
earlier for the award of M.Phil. Degree of Shivaji Uni-
versity, Kolhapur or any other recognised Universities.

DATE : 10/12/1988 .

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