

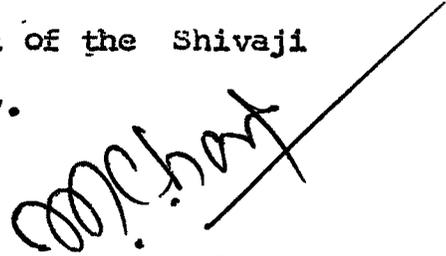
C E R T I F I C A T E

This is to certify that the dissertation entitled " The Study of Working Capital Management In Panchaganga Sahakari Sakhar Karkhana Ltd. Ganganagar, Ichalkaranji" presented by Shri. T.S.Mahadik M.Com. of Chh.Shahu Central Institute of Business Education and Research, Kolhapur in partial fulfilment of the requirement for the Degree of Master of Philosophy in Commerce and Management, has been carried out under my supervision and guidance.

To the best of my knowledge the matter presented in the dissertation has not been submitted earlier for the award of M.Phil Degree or any other degree or diploma of the Shivaji University, Kolhapur or any other University.

PLACE : KOLHAPUR.

DATE : 13/11/89


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