:: CONTENTS ::

CHAPTER	NO.		TITLE	PAGI	E NO.
			DECLARATION		
			CERTIFICATE		
			ACKNOWLEDGEMENT		
			CONTENTS		
			LIST OF TABLE		ŕ
CHAPTER	ONE	E	DUCATION AND ECONOMIC DEVELOPMENT	1 -	33
		1.1	INTRODUCTION	1	
		1.2	EDUCATION: NATURE OF THE WANT	1	
		1.3	INVESTMENT IN HUMAN BEINGS	2)	
		1.4	THE CONCEPT OF HUMAN CAPITAL	2 3	
		1.5	OBJECTIVES OF INVESTMENT IN HUMAN		
			BEINGS	5	
		1.6	INVESTMENT IN EDUCATION	6	
		1.7	OBJECTIVES OF INVESTMENT IN EDUCATION	7	
		1.8	REASONS FOR INCREASE IN EDUCATIONAL		
			EXPENDITURE	8	
		1.9	INVESTMENT CRITERIA	9	
		1.10	CONSEQUENCES OF HEAVY INVESTMENT IN		
			EDUCATION.	9	
		1.11	PUBLIC EXPENDITURE ON EDUCATION	11	
		1.12	PUBLIC EXPENDITURE ON EDUCATION:		
			EFFECT ON ECONOMY AS A WHOLE	13	
		1.13	EDUCATION AND ECONOMIC DEVELOPMENT	15	
		1.14	ECONOMICS OF EDUCATION	21	
		1.55	THEORY OF EDUCATIONAL FINANCE	26	
CHAPTER	TWO	EDU	CATION IN MAHARASHTRA: A HISTORICAL		
			PERSPECTIVE	34 -	- 71
		2.1	INTRODUCTION	34	, 1
			BRIEF EDUCATIONAL HISTORY	34	

CHAPTER	NO.	TITLE	PAGE	NC
CHAPTER	TWO 2.3	GROWTH AND DEVELOPMENT OF EDUCATION IN MAHARASHTRA	i 36	
	2.4	GROWTH OF EDUCATION IN MAHARASHTRA	_	
	2.4	SINCE 1960-61 to 1984-85	37	
	2.4.2	AGE GROUPWISE COMPOSITION OF PRIMAR	-	
	20102	EDUCATION	38	
	2.5.	RECENT DEVELOPMENTS IN PRIMARY		
		EDUCATION	39	,
	2.6	GROWTH OF SECONDARY EDUCATION	41	
	2.7	SPECIAL SCHEMES AND GRANTS IN AID	42	
	2.8	DEVELOPMENT AND GROWTH OF HIGHER		
		EDUCATION	47	
	2.9	VOCATIONAL EDUCATION	50	
	2.10	SPECIAL EDUCATION	50	
	2.11	ADULT EDUCATION	51	
	2.12	PHYSICAL EDUCATION	52	
	2.13	NEW SCHEMES	53	
CHAPTER	THREE TO	TAL EXPENDITURE ON EDUCATION	72 -	-94
	3.1	INTRODUCTION	72	
	3.2	TOTAL CURRENT ACCOUNT EXPENDITURE		
		ON EDUCATION	72	
	3.2.1	CAUSES OF GROWTH OF CURRENT		
		ACCOUNT EXPENDITURE ON EDUCATION	75	
	3 .3.	CAPITAL ACCOUNT EXPENDITURE ON		
		EDUCATION	77	
	3.3.1	GROWTH OF CAPITAL EXPENDITURE ON		
		EDUCATION	80	
	3.3.2	COMPOSITION OF TOTAL EXPENDITURE ON	Ī	
		EDUCATI ON	80	
	3.3.3	CAUSES OF GROWTH OF CAPITAL		
		EXPENDITURE ON EDUCATION	81	
	3.4	PER CAPITA EDUCATIONAL EXPENDITURE		
		ON CURRENT ACCOUNT	81	

CHAPTER NO.		TITLE	PAGE	NO.
CHAPTER THREE	3.4.1	PER CAPITA CURRENT EXPENDITURE		
		ON EDUCATION	82	
	3.4.2	PER CAPITA CAPITAL EXPENDITURE		
		ON EDUCATION	84	
	3.5	SIGNIFICANCES OF EXPENDITURE ON		
		EDUCATION.	86	
	3.5.1	BUDGET SIGNIFICANCE OF CURRENT		
		ACCOUNT	86	
	3.5.2	BUDGET SIGNIFICANCE OF CAPITAL		
		ACCOUNT EXPENDITURE ON EDUCATION	88	
	3.6	LEVEL OF PUBLIC EXPENDITURE ON		
		EDUCATION	90	
	3.6.1	REVENUE ACCOUNT LEVEL OF PUBLIC		
		EXPENDITURE ON EDUCATION	90	
	3.6.2	CAPITAL ACCOUNT LEVEL OF PUBLIC		
		EXPENDITURE	91	
CHAPTER FOUR	SECTOR	AL COMPOSITION OF PUBLIC EXPENDITURE	Œ	
		ON EDUCATION	 95 -	- 117
	4.1	INTRODUCTION	95	
	4.2	COMPOSITION OF PUBLIC EXPENDITURE		
		ON EDUCATION	95	
•	4.3	THE PRIMARY EDUCATION SECTOR	96	
	4.4	EXPENDITURE ON PRIMARY EDUCATION	96	
	4.5	EXPENDITURE ON SECONDARY EDUCATION	1 99	
	4.6	EXPENDITURE ON HIGHER EDUCATION	103	
	4.7	COMPOSITIONAL SIGNIFICANCE OF		
		EXPENDITURE ON HIGHER EDUCATION	104	
	4.8	ALLOTMENT OF EXPENDITURE	106	
	4.9	EXPENDITURE ON OTHER ASPECTS OF		
		EDUCATION	107	
•	4.10	EXPENDITURE ON OTHER ASPECTS OF	•	
		EDUCATION AS PERCENTAGE ON EDUCATI	ON 1:	10
	4.11	COMPOSITIONAL SIGNIFICANCE OF		
		EXPENDITURE ON OTHER ASPECTS OF	113	
		EDUCATION.		

CHAPTER NO.		TITLE	PAGE NO.
CHAPTER FOUR	4.12	PER STUDENT EXPENDITURE ON EDUCA	ATION 117
CHAPTER FIVE	LOANS :	FOR EDUCATION	118 - 133
	5.1	INTRODUCTION	118
	5.2	GROWTH OF LOANS AND ADVANCES FOR	L
		EDUCATION	120
	5.3	DEPARTMENTAL CLASSIFICATION OF	
		ADVANCES	122
	5.4	CAUSES OF GROWTH OF LOANS AND	
		ADVANCES	124
	5.5	PER CAPITA LOANS	1 25
		DISBURSEME NT FROM DEVELOPMENT	
		AND WELFARE FUNDS FOR EDUCATION	129
	APPEND	IX TO CHAPTER FIVE	
	1.	NET BURDEN OF PUBLIC EXPENDITURE	ON
		EDUCATION ON THE GOVT. TREASURY	132
CHAPTER SIX	SUMMAR	Y AND CONCLUSIONS	134-140
	6.1	SUMMARY	134
	6.2	EDUCATION, AN ESSENTIAL INPUT FOR	
		ECONOMIC DEVELOPMENT.	134
	6.3	GROWTH OF EDUCATION IN MAHARASHT	RA 135
	6.4	GROWTH OF EXPENDITURE ON EDUCATI	ON 136
	6.5	SECTORAL COMPOSITION OF PUBLIC	
		EXPENDITURE ON EDUCATION	137
	6.6	LOANS AND ADVANCES FOR EDUCATION	138
	6.7	EDUCATION CESS FUND AND LIBRARY	
		FUND	139
	6.8	NET BURDEN OF PUBLIC EXPENDITURE	}
		ON EDUCATION ON GOVT. TREASSURY	139
	6.9	THE GROWTH OF PUBLIC EXPENDITURE	ON
	-	EDUCATION	140
	BIBLIX	GRAPHY	1 - iii

.