

# **CHAPTER - 5**

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### SUMMARY OF FINDINGS AND CONCLUSION

#### Introduction

The Mahatma Phule Backward Class Development Corporation has been playing a crucial role for the upliftment of the Scheduled Castes community economically. Through this Corporation the economic condition of Scheduled Caste people who availed financial facilities, has increased. This Corporation provides the finance to Scheduled Caste people at reasonable term and subsidy is given. Main purpose is to create self employment opportunities and thereby to raise standard of living of this community.

#### Findings of the Study

Following are some major findings of the study.

1. Mahatma Phule Backward Class Development Corporation Ltd. in Kolhapur district has been playing an important role for improving the economic condition of the entrepreneurs belong to the Scheduled Caste community. Various schemes are being administered by Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur consequently it was observed that income earning of the households has increased range from Rs. 10,000 to Rs. 75,000/- per annum. Moreover, the various castes of Schedule Caste community entrepreneurs belonging



to Mahar caste were in large number who availed benefits of the schemes.

2. The living condition of households residing in the Kolhapur city showed that the majority of the families had their owned houses and had drinking water facilities, made available from the public taps and also had entertainment facilities and vehicles facilities.
3. Of the total number of sample households (44) majority of the households started new business, and they had not any earlier experience.
4. Moreover, it was observed that Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur has provided financial facilities to mainly male entrepreneurs as compared to female entrepreneurs.
5. It was also observed that nearly 15 households did not utilize the loan for which purpose, it was provided by the Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur. Hence, loan was utilized for some other purposes. These has been misutilisation of financial resources, consequently economic condition of such entrepreneurs did not improve.
6. During the period of study Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur had given loan to 23 businesses (occupations) such as leather, tailoring, ration shop. Cycle shop. Cloth sale, cutlery, chilly powder, pan shop,

bullock cart, welding, bangle sale, vegetable sale, sarees sale, banana sale, crockery, shoe shop, auto rickshaws, dairy, mixer grinder, burud work, havai chappal and medical dispensary and provide minimum Rs. 12,000 and maximum Rs. 50,000 as loan.

7. Majority of the entrepreneurs had borrowed Rs. 12,000 to start small business in the city.
8. Moreover Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur had given the subsidy of Rs. 5,000 to Rs. 7,000 to the entrepreneurs belonging to the Scheduled Caste community.
9. Moreover, some entrepreneurs had taken loan for the business form other banks such as Vahandharak Nagari Sahakari Credit Society, Balbhim Bank, Bank of India, Bank of Maharashtra and Maratha Bank.
10. Moreover, entrepreneurs had invested their own capital ranged from Rs. 1,000 to Rs. 20,000 in their occupations.
11. It was also observed that there was more or less assured local market for their products. However, some entrepreneurs also told about the market uncertainty for their products.
12. The expenditure pattern of the households showed that the households spent mainly on foodgrain followed by health, cloths, education, etc.

13. It was also observed that as a result of increased income of the households, sons and daughters are taking education, from primary to college level.

### **Suggestions and Policy Implications**

The purpose of all Backward Development Corporations is to improve the economic condition of the backward community by providing financial assistance to the business, providing training to the entrepreneurs belonging to backward community. In this respect Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur has been playing significant role in raising the standard of living of the Schedule Caste community. It provided loans to the small business, subsidy and seed capital. However, it was observed from the response of the households that financial assistance given by Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur was not sufficient to start any new business or upgrade the existing business. Therefore, it was required to raise the amount of loan to be given to business. Moreover, it was noticed that Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur provides loan to very small number of entrepreneurs. As compare to overall backward class of this community, coverage of beneficiaries is very small per year. Hence, there is a need to cover maximum number of entrepreneurs per year, so that large number of unemployed youth will get benefit of such schemes.

Moreover, it was also observed from the study that majority of the people belonging to the Scheduled Caste community were not aware about the role of Mahatma Phule Backward Class Development Corporation Ltd., in Kolhapur city. Therefore, it is an urgent need to propagate the importance of various schemes, meant for the betterment of the Scheduled Caste community. In this respect, the Corporation will have to take major initiative to impart the knowledge about various schemes to people belonging to Scheduled Caste community.

Moreover, it was also observed financial assistance provided by the Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur was not properly utilized, for which it was given to the entrepreneurs. Therefore, it is required to supervise the actual utilisation of the loan, provided by the corporation. Moreover, in order to increase the efficiency of the employees, working in the Mahatma Phule Backward Class Development Corporation Ltd., Kolhapur training facilities be made available on 1) Computer training, 2) Account and Auditing, 3) Progress Report and Evaluation Report of the various schemes/projects.