

# Chapter - 6

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# **ECONOMIC DEVELOPMENT OF MEMBERS THROUGH 'VITTHALAI MAHILA SAHAKARI PATSANSTHA KH TARALE**

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# ECONOMIC DEVELOPMENT OF MEMBERS THROUGH 'VITTHALAI MAHILA SAHAKARI PATSANSTHA KH TARALE

### 6.1 Introduction

In chapter no.4, we have seen the management and functions of the society. And chapter no.5 had discussed about the economic position of the society under this we have studied deposits of society, loans, investment, profit & non-performing assets, branch expansion, etc.

This chapter deals with the interview of the members of the society that we have taken in order to get comprehensive information about the society. For this, we have selected 60 members of the society though it is not possible to get all the information about the working of the society through these selected 60 members, we have made an humble of objective attempt to get as much information as possible. Question/ schedules were mainly used to get primary information from the selected members about their development through the society of the suggestions made by them in the working of the society.

### 1.2 Personal And Economic Background of the Respondents

We have used schedules to get information about residence place, age, caste, educational status, occupation, etc of the respondents. We have classified and discussed this information so that we will be

in a position to get the required information about the social and economic background of the respondents.

#### **A - Residence Place of Respondents**

The following table shows the classification accordingly to native place of respondents.

**Table No. 6.1**  
**Classification According to Residence Place of Respondents**

Sr. No.	Residence Place	Frequency	Percentage
1.	Tarale	35	58.33
2.	other villages	25	41.67
	Total	60	100

35 members have been selected from the head office place of society in Tarale. Remaining 25 members have been selected from other villages.

These other villages include Shivswarupnagar (Jaragnagar). Kolhapur, Saneguruj Vasahat, Kale, etc.

#### **B] Age**

Following table shown classification of respondents according to their age.

**Table No. 6.2**  
**Classification According to Age**

Sr. No.	Age	frequency	Percentage
1.	25 - 30	8	13.33
2.	30 - 35	38	63.33
3.	35 - 40	14	23.34
	Total	60	100

The selected respondents include 63.33 percent in the age group of 30–35, 23.34 percent in the age group of 35–40 and 13.33 percent in the age group of 25 -30.

**C] Caste**

The following table represents classification of respondents according to caste.

**Table No. 6.3**  
**Classification According to Caste**

Sr. No.	Caste	frequency	Percentage
1.	Maratha	28	46.67
2.	Lingayat	14	23.26
3.	Jain	8	13.36
4.	Muslim	1	1.68
5.	Harijan	5	8.35
6.	Others	4	6.68
	Total	60	100

The above table shows that the maximum 46.67% of respondents are from Maratha community. Following castes are Lingayat, Jain,

Muslim, Harijan & others. There is only one person from Muslim community.

#### **D) Occupation**

The following table shows, the classification of respondents according to their occupation.

**Table No. 6.4**  
**Classification According to Occupation**

Sr. No.	Occupation	frequency	Percentage
1.	Agriculture	16	26.66
2.	Business	22	36.67
3.	Job / employed	12	20
4.	Self employed	10	16.67
	Total	60	100

From the selected respondents 26.66% earn their livelihood from agriculture. 36.67% are doing their own business. This includes person's having the its own provision shares, cloth shops, Bakery Business, weaving classes etc. Job holders or employed person's are 20% and remaining 16.67% are self employed.

### **6.3 Economic Development of Members of Vitthalai Mahila Sahakari Patsanstha**

In order to get the information about economic development of members of society, up have asked the selected 60 members some questions like whether the society has helped in the economic development of members or not? If yes How?

Responses of the selected 60 members are given in table below.

**Table No. 6.5**  
**Responses of Selected Members about Economic Development**  
**of Members of Society.**

Sr. No.	Responses/ Opinion	Frequency	Percentage
1	Yes	48	80
2	No	-	
3	Don't No	12	20
	Total	60	100

Through the interviews that we conducted with the selected 60 members of the society. 80% of the members have said that the society has contributed greatly to economic development of members. The remaining members, have, however, said that they don't know anything about this.

As per the response of the selected members, every branch of the society has tried its best to imbibe saving and thriftiness habits among the people. Further, every branch has provided a economic relief by making available fund's to the needy people. Moreover, the society has been giving donations to the educational institutions, health – institutions, cultural programmes, and so on.

The society has also provided loans to the students wanting to go abroad for their further education. Further, it has helped people undergoing heart surgery. The persons engaged in household business have also been benefited from the society. The society has given loans to

persons running cloth shops, provision stores, Bakery Business wearing business, etc. The society has provided concession of finance to the people engaged in agriculture related business like animal husbandry, milk etc. Additional finance facilities are also available like finance for consumption purposes, agricultural finance for purchasing seeds and fertilizers etc. The persons doing traveling (Wadap) business have also been helped by the society for purchasing vehicles like Tempo, Trax, etc. Loans are also provided for house construction house repair, etc.

#### 6.4 Use of Loans

We have asked some questions to selected members about whether the loans given by the society are well used for the purpose for which they were granted or not. Following are the responses of the selected members.

**Table No. 6.6**  
**Classification According to Use of Loan**

Sr. No.	Use of loan	Frequency	Percentage
1.	productive purpose	48	80%
2	unproductive purpose	12	20%
	Total	60	100.00

80% of the selected members have said that the loans provided by the society have been used for mostly productive purposes. The remaining 20% have responded that loans are used for unproductive purposes like, marriage, other functions, medical treatment, for paying old



loans, etc. It is very much necessary for the development of the society as well as members that funds of the society be used for productive purposes and not for unproductive purposes. The Board of Director should take necessary action against the unproductive use of loans.

### 6.5 Information on Savings

The following information has gathered about the type of savings by the members. The schemes of the society which are more attractive? etc.

**Table No.6.7**

**Classification according to preferred schemes of savings**

Sr. No.	Scheme	Frequency	Percentage
1	Dam Duppat Yojana	33	55
2	Shubhmangal	16	26.67
3	Vitthalai Baksheesh Thev Yojana	9	15
4	Amrutdhara	-	-
5	Vitthalai Lakhapti Yojana	3	5
	Total	60	100

55% of the selected members prefer to put their money in 'Dam Duppat Yojana' which they think more attractive and profitable. The main features of the Dam Duppat Yojana are that it involves short period and the repaid money is double, triple of so on, 26.67% members have said that it is more profitable to put their money in "Shubhmangal Yojana". and of the member have preferred Vitthalai Baksheesh Thev Yojana, while remaining 5% have shown green signal to 'Vitthalai Lakhpati

Yojana'. Most of the members have not replied about the 'Amrutdhara Yojana'.

### 6.6 Management and Working of Society

What do they think about the management of the society? How is the working of society going on? Whether society informs its members in time or not?. These are the some of the questions that we asked to selected 60 members of the society.

**Table No. 6.8**  
**Classification of Response about the Management and Working of the Society**

Sr. No.	Details	Frequency	Percentage
1	Management is good	48	80
2	Management is not good	-	-
3	can't say	12	20
	Total	60	100

80% of the selected members have said that they don't have any problem with the management and working of the society. While the remaining 20% of the members have said nothing about it. These members include illiterate, member's who don't know what management is?

### 6.7 Non-Performing Assets (NPA's)

Here, the questionnaires were used to get the information about whether the loan's are repaid on time or not ? Whether installments came on time or not ? etc.

**Table No. 6.9**  
**Information of the Loans given by the Society**

Sr. No.	Detail	Frequency	Percentage
1	Current installment	38	63.64
2	Repaid	4	6.67
3	Not paid (N. P.A.)	18	30
	Total	60	100

The above table shows that 63.64% of members are currently repaying the loans, while 6.67% have repaid their loan's entirely. The remaining 30% of members have in fact not paid their loans taken them society.

### **6.8 Suggestions**

In order to survive in this era of competition, the society must take some steps. It must adopt some strategies for economic development of its own and its members. It should further try to maintain the public confidence in its working. The interviewed members have submitted their suggestions in the following manner.

1. Loan should be made available according to the credit and need of the people
2. It should take action to raise the number of members.
3. Strict action, should be taken to collect non – repaid loans.
4. Only well-trained and educated person's be recruited by the society.

5. It should reduce the operational cost.
6. Extent of non performing assets or non repaid debt should be reduced to the as minimum as possible.