



CHAPTER - 6

FINDINGS AND SUGGESIONS

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6.1 INTRODUCTION

I am highly privilege that I got an opportunity to work with Satara district central co-operative bank Ltd. Here, I got to learn a lot about my dissertation which is on agriculture and rural development schemes.

This dissertation deals with the study of Satara district central co-operative bank Ltd, Satara. Study period of the dissertation has 10 years which has started from 2001-02 to 2010-11. The main aim of the bank is development of agriculture sector and rural area. This dissertation includes analysis in two parts, first is agriculture development schemes and second is rural development schemes. Statistical data was collected through discussion with manager, bank officers, clerk, and annual reports of the bank. All the available data analyzed by using statistical technique like percentage and growth rate.

This chapter has been divided into two parts

- 1) Findings
- 2) Suggestion

6.2 FINDINGS

This following important conclusion and operational issues emerge from the finding of the study.

- 1) Bank has been awarded by NABARD's "Best Performance Award" continuously for last six years. Moreover, bank has won Maharashtra State co-op Banks Association's first prize as a "Best District Central Co-operative Bank", for the last ten years. Recently bank has honored for the "Best Overall Performance" for the year 2010-11 by NAFSCOB.
- 2) The Bank has achieved ISO 9001:2008 Certificate by giving better services to customers and by making continuous up-gradation in customer service to satisfy them.
- 3) Bank provides the over draft facility to Government salary earner employees as like primary / high school teachers. The Bank has launched

innovative deposit schemes offering attractive interest rates as compared with other banks in the market. The maximum 10 % rate of interest is offered for fixed deposit. One percent more rate of interest is given than normal fixed deposit rate for senior citizens. The existing interest rate on savings deposit is 4 % and interest is calculated on daily basis.

- 4) Bank has achieved awards presented by "Banking frontier in co-operative banking award 2011" for the following categories in the year 2011-12.
 - Award for excellence in HRD.
 - Award for excellence in recovery and HPA management.
 - Award for excellence in operational efficiency.
 - Award for best IT adoption.
- 5) Bank has achieved awards presented by "Banking frontier in co-operative banking award 2012" for the following categories in the year 2012-13.
 - Best overall bank.
 - Best branding project.
 - Best HR project.
- 6) The bank undertakes social activities such as establishment of farmer club, innovative farmer district forum, Satara district sericulture federation, Ajinkyatara fruits, flowers and vegetables co-operative society, scheme for purchase of water for drought affected areas and blood donation. The bank provided the financial help for education.
- 7) The bank staff has contributed a great performance in the successful working of the bank.
- 8) The bank has developed banking habits among the rural people.
- 9) The bank has also helped in creating jobs opportunity in operational area.
- 10) The bank gives financial help to farmer, weaker section of society, small scale industry for rural people etc.
- 11) Formation of "farmer club," to provide the technical information and financial assistant to make the revaluation in the farmers.
- 12) Satara District Central Co-operative Bank has mainly focused on agriculture department.

- 13) The bank has provided various schemes for agricultural loan to attract the customers.
- 14) Most of the customers get information about agricultural loan from advertisement and meetings.
- 15) Bank arranges the guidance program for the farmers for implementing the new technologies in the agriculture sector.
- 16) The bank provides agricultural loans the farmers according to policy framed by the bank and obtaining necessary documents.
- 17) The bank also finance for various rural development schemes viz, Self-help scheme, Farmer niwas scheme, Gramin Souchalaya scheme, Sheep farming, Bhagyalaxmi scheme, Gramin godown scheme etc.
- 18) The bank also helps to improve living standard of rural people with providing various types of agriculture and rural development schemes.
- 19) Issued share capital

The volume of issued share capital during the study period has increased. The issued share capital of the bank increase from Rs. 10,861.03 lakhs in 2001-02 to Rs. 27,135.11 lakhs in the study period. It denotes the basic financial of the society and successful financial performance.

20) Deposit

During the period under study the deposits of the bank has increased. Deposits of the bank increased from Rs. 1, 04,785.46 lakhs in 2001-02 to 2, 57,494.23 lakhs in 2010-11. It indicates that saving habits of local people.

21) Borrowing

Borrowing also increased or decreased from Rs. 7,851.93 lakhs in 2001-02 to Rs. 15,780.45 lakhs in 2010-11. It shows that fluctuating trend in borrowing.

22) Other liabilities

Other liabilities of the bank increased from Rs. 3,497.64 lakhs in 2001-02 to Rs. 14,695.85 lakhs in 2010-11.

23) Cash in hand and bank

Cash in hand and bank shows a gradually increasing trend. In 2001-02 cash in hand and bank is Rs.5, 949.12 lakhs increase up to 15,798.18 lakhs in 2010-11.

24) Investment

Investment has to play the main role in the banking system. The period under the study the amount of investment is increased. In 2001-02 it was Rs. 48,765.73 lakhs which has increased to Rs. 1, 34,684.80 lakhs in 2010-11.

25) Short term loan

The short term loan provide by bank is also increased during period under study. The amount of short term loan was Rs. 8,972.85 lakhs in 2001-02 and in Rs. 2010-11 which has increased the Rs. 39,990.99 lakhs. Short term loans for different crop is mainly required for various inputs viz. fertilizers, seeds, etc.

26) Medium term and long term loan

Medium term and long term loan is continuously increased during the study period. In 2001-02 the medium term and long term loan is Rs. 6,440.30 lakhs in 2001-02 medium term and long term loan which has increased of 37,896.24 lakhs.

27) Cash credit and other loan

Cash credit and other loan also provided by the bank is also increase during under study period i.e. 2001-02 to 2010-11. The amount of cash credit and other loan increased from Rs. 52,099.64 lakhs in 2001-02 and Rs.79, 344.63 lakhs in 2010-11.

28) Other assets

Other assets of the bank increased from Rs.6, 768.52 lakhs in 2001-02 to Rs. 8,722.44 lakhs 2010-11. It indicates that other assets of the bank which mixed trend.

6.3 SUGGESTIONS

The main purpose of co-operative sector is to affect the money lender from the rural area and helps to weaker section and agriculture sector. The bank has played an important role in agriculture and rural development also.

Satara district central co-operative bank has to run on profitable manner. While studying Satara district central co-operative bank it has been observed some merits and demerits in the working of this bank. To increase capability of bank some suggestions are to be made on account.

These suggestions may be helped in its improvement. These are as follows

- 1) Bank should provide online banking facilities to the customers of bank.
- 2) The management should give wide publicity to the different schemes of loans and deposits for creating awareness among the people to obtain them better facilities of banking.
- 3) Bank should adopt all new technologies for all its banking activities.
- 4) Bank should focus on urban area. They should provide service to urban customer.
- 5) To give good, efficient quick and also error free service to the customer with the help of this strategy, they can attract more customers for the bank.
- 6) The credit institution should insure adequate and continuous supervision and follow up action after the loan is disbursed.
- 7) The board of directors should keep watching on the daily working.
- 8) The bank should organize guide line program, seminars and workshop of every year.
- 9) The bank should advertise various types of agriculture loan to increase the awareness of customers.
- 10) The bank should try to open the branch office in other village and to give the service to customers, provide the facilities for agricultural and rural development.
- 11) The bank should control on borrowing loan to increase in bank deposits and other assets.

- 12) The all members of the bank did not attend the general meeting. It is suggested that the bank should make compulsion to all members to attend the meeting.
- 13) The bank should provide training to employees.
- 14) The bank should observe good communication in its branches.
- 15) Bank should start guide line program for farmers to increase their agricultural production.
- 16) Bank should help to farmers for getting domestics market for their agriculture product.
- 17) The bank should start provide loan for farm land purchase scheme in order to see that the loan used for right purpose.

CONCLUSION

It is concluded that the Satara District Central Co-operative Bank has Played significance role in agricultural and rural development schemes of Satara District Central Co-operative Bank during the period under study.