

CHAPTER-8

Conclusion And Findings:

Before coming on any conclusion of the study , it is must to look out at historical review of Indian Economy. The basic and foremost objective that every Plan had included was Socio Economic Factor. This is because India being a highly populated country and involved with its diversity in religion, culture and languages. Here we could observe that elimination of poverty was a basic inclusion in every five year planning since independence.

1)India has got and age old tradition of philosophers , social activists and scientist. And Dr. Dhananjayrao Ramchandra Gadgil was not only Economist but a well kind of Philosopher. In constitutional development of India he has been engaged considerably and remarkably with his social , economical ,cultural and political and conceptual thoughts .

2)Being a revolutionary economist , Dr. D. R. Gadgil had been stressed upon Applied Economics rather to Philosophical Economics. This could be clear by his style of working . e.g. Before delivering Agricultural Strategies he always stress on carrying out surveys relating to agricultural productivity , areas under crops and issues relating to agri marketing etc. Dr. Gadgil felt that by making all these database the formulation and execution of strategies won't be tedious job.

3)Dr. Gadgil was well versed with problems of rural life and its economical background. Into his book "Problem of Rural Life " he had put a light on many more issues in rural India , like Land Reforms , Fragmentation of Land Holdings , Abolition of Zamindari System , Enhancing and improving Land productivity and there by economic stability among farmers who represents rural economy in India.

4)Co-operation is a backbone of economic development of rural sector of India. Indeed when Dr.Gadgil had deeply aware with Co-operation . He believes that Co-operation could only results in bringing stability among rural and urban sector of the country.

So he had initiated many revolutionary steps in forming and enhancing co-operative

movement in India. Being a Beaucrocat , he strongly proposed for factor of co-operation during his work life. His some visionary decisions in moving co-operative movement at remarkably distinct level had been appreciated by current and equal age philosophers and leaders. Some of his decisions like ,

- Formation and sponsor of Three Tier System for funds mobilisation and taking initiatives to safeguarding the benefits of end producers rather than mediators.

- Formation of District Co-Operative Banks at District level whole plays a mediator role in resource mobilisation from State Government to End Producer. Now we could see that District Co-Operative Banks plays a dominant role in strengthening the rural economy.

- Putting up Co-operative Industries in Agro based and Agro Processing sector.

- Formation of APMC's for the maximum benefits of land producers.

Concept of Co-operative commonwealth was also established by Dr.Gadgil .

All this reforms have pulled Co-operation at remarkable level. And it becomes a crucial for economic growth of the country. Co-operative sector can well be defined with large scale employment creation .

Credit of formation of First Co-operative Sugar Factory Named “Pravaranagar Co-operative Sugar Factory ” in Asia is undoubtedly goes to Dr.Gadgil . Now this factory is developed into big co operative business hub.

Today whatever benefits of Co-operative movement that we are getting has been directly or indirectly concerned with efforts of Dr.D.R.Gadgil. It will not false to say that Dr. Gadgil has played Lions Share in Co-operative movement.

5)Dr.Gadgil's actual social life starts in 1923 , when he has submitted a project on “Industrial Evolution in India ” in which he had put lights on many economic and social issues with Indian Continent .

And his social job was continued till death in 1977. So overall we could firmly say that he had been engaged with socio-economic life for 55 years . Nobody have contributed such a huge experience in India.

6)Considering his vast experience and knowledge , Former Prime Minister Late. Mrs. Indiraji Gandhi, had offer him for the position of Deputy Chairman of Planning Commission. He was the First Maharashtrian to achieve this eminent position. He also

put his work impression over planning commission .Evolution of “GADGIL FORMULA” was occurred during that period. This formula is being referring till today by little modifications. This has become ready reckoner for distribution of resources among States from Central Government.

7)Dr.D.R.Gadgil had realised the significance of Power , in infrastructural development of Industries. So while reformation of Fourth Plan , he had paced with some long term objectives like

- efforts to minimise transmission losses and research to trace out cheaper and long term electricity sources.

- Surveys of Hydro Power generation sites.

- Establishment of Thermal Power sites and other sources w. r. t.. growing demand of electricity.

Currently we are facing acute shortage of power in Maharashtra , this position have arrived by not paying much attention towards electricity demand vs. generation .

If we look towards Dr. Gadgil above objectives , it is clear that the fulfillment of these would have been resulted into resolving the power crises.

8)Considering his distinct contribution for the socio-economic growth of India , he has been awarded with “Padmashree” , and member of Rajya Sabha in 1966-67. Also he held a position of Chancellor for PUNE UNIVERSITY in 1966-67.

Also during 2008, Government of India has published A commemorative postage stamp in the memory of Dr.D.R.Gadgil . Which could make remembrance of Dr.D.R.Gadgil in every Indian and social leaders.

9)Dr. Dhananjayrao Ramchandra Gadgil , was not only an Economist , but a kind of Educationist , Philosopher , Social Leader and a political thinker throughout the World.

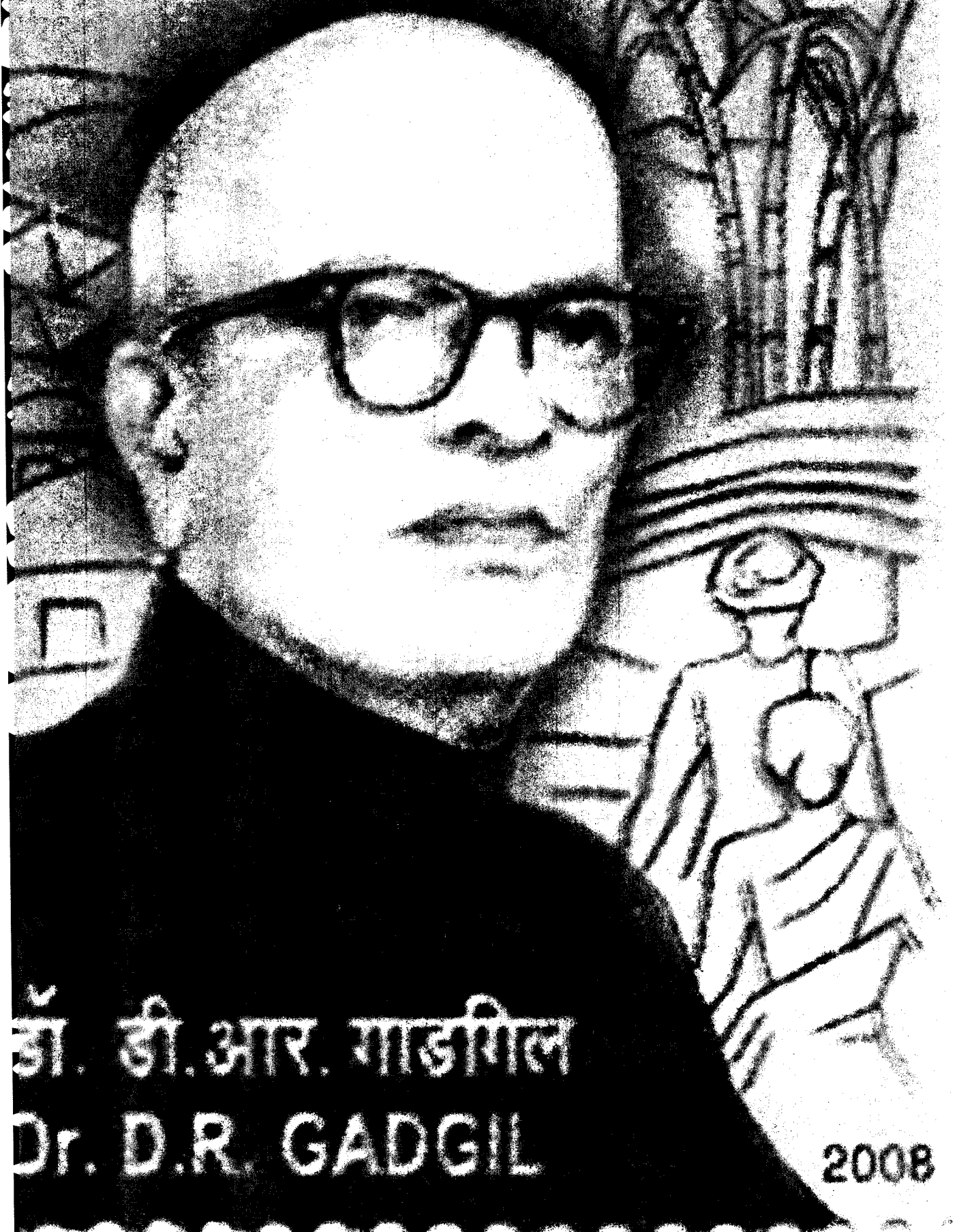
10)In the memory of Dr.Gadgil many Colleges , Institutes viz. Dr.Dhananjayrao Gadgil Institute of Co-Operative and Management-Nagpur , Dr.Dhananjayrao Gadgil College of Commerce – Satara etc. are existed .

So in short , we can conclude that work done by Dr. Gadgil is of unique kind and will definitely boost up to current and future Socio-Economic leaders.



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डॉ. डी.आर. गाडगील
Dr. D.R. GADGIL

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