



Dedicated to,
My Parents



Ref.No.:HRD/TRG/2003

September 18,2003.

: CERTIFICATE :

This to certify that Mr. Rajkumar Annaso Waingade student of M.Phil
Shivaji University Kolhapur has satisfactorily completed his project work
on ,

**“ INDUSTRIAL RECESSION AND ITS IMPACT ON M/S GHATGE
PATIL INDUSTRIES LTD. ”**

in Marketing Department with special reference to M/s Ghatge Patil
Industries Ltd.Kolhapur.

We wish him all success and best of luck for further career.

For **GHATGE PATIL INDUSTRIES LTD.**



**VILAS PATIL
DY.MANAGER(H R D)**

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