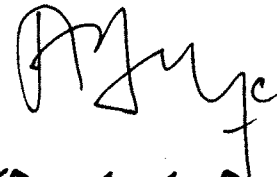


## CERTIFICATE

*This is to certify that Shri S.V. Dhonde has completed his dissertation entitled "STUDY OF VILLAGE PANCHAYAT FINANCES" in partial fulfilment of M. Phil. in Economics under my guidance. His work is of original nature.*

*To the best of my knowledge the matter presented in this dissertation is bonafide and has not been submitted earlier for the award of any degree of this or any other University.*

Kolhapur



(Dr. A. A. Dange)

Research Guide

Date : 06/10/2000

