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of these traditional industries (e.g. Khadi, handicrafts etc) accounted for about 133 lakh persons. In comparison the large and medium industries employed only 45 lakh persons.

From the angle of value output, too, those industries occupy a high rank in the national economy. The share of these industries in 1979-80, was 49 per cent in terms of gross output and 51 per cent in terms of value added. In the field of exports this sector accounted for more than one third of the total exports of the country.³ Small scale units produce a variety of goods, electronics, plastics, ceramics, precision instruments, machine tools, spare parts, cloth, silk, gur, soap, paper etc. Quite a few among these industries are now exporting large quantities of goods to many countries.

From the regional point of view these industries are of considerable importance. They are to be found scattered in every nook and corner of the country; in villages, towns and cities. As against these large scale industries are to be seen concentrated in a few places, creating regional imbalances. Thus small scale industries are very important for the country's economy from various angles.

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3. Report on currency and finance Vol. I.P. 41.