ACKNOWLEDGEMENT

The choice of a research subject particularly for M.Phil. is by no means an easy task. In my case, the task was made easy by my interest in the working of various financial institutions right from the years of my post-graduate education. The present work is a result of my pursuit of the interest in the working of financial institutions and their role in economic development of the country.

In the first place I must express my sincere gratitudes towards my Research Guide, Prof. Dr. C.S. Shetti (Shreshthi) who has given me valuable guidance and spent valuable hours for the completion of this work. I am in fact indebted to him.

I am also thankful to Prof. A.D. Shinde, Director, Chh. Shahu Central Institute of Business Education and Research, Kolhapur for his valuable support and guidance.

My heartfelt gratitudes are to my teacher Prof. Dr. Suhas Sahasrabudhe who has always encouraged me for higher achievements in my life.

I would be failing in my duties if I do not mention my gratitudes towards Prin. Dr. P.S. Rao, Chh. Shahu Central Institute of Business Education and Research, Kolhapur. He has enhanced my confidence and whenever I had to face some difficulty, he has tried his best to sort it out.

I am thankful to Shri Sudhakar Dighe, Chief Administrative Officer, MSFC, Central Office, Bombay and Shri B.R. Tavase, Branch Manager, MSFC, Branch Sangli, for their assistance in compilation of the data.

I am also thankful to the Librarians and staff of the Libraries of Chh. Shahu Central Institute of Business Education and Research, Kolhapur and Chintamanrao College of Commerce, Sangli, for the library facilities provided by them.

I am very much thankful to Prof. S.R. Karandikar for his financial assistance and encouragement from time to time.

I must mention my thanks to Prof. Deelip Patil and Shri Madhukar Ingavale for their support in the completion of this work.

Finally, I must mention thanks towards Shri V.G. Chopade for his neat and timely typing of this work.

Bondwale

Kolhapur 7-5-1986

(B.R. Bhandwale)

