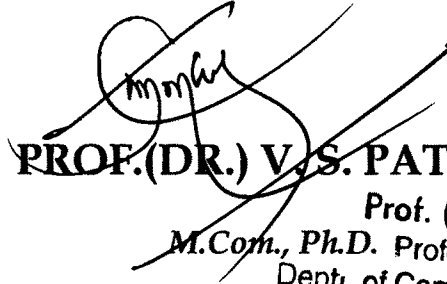


CERTIFICATE

This is to certify that the dissertation entitled "ANALYSIS AND INTERPRETATION OF FINANCIAL STATEMENTS WITH REFERENCE TO SHRI. CHH. SHAHU. SAHAKARI SAKHAR KARKHANA LTD. KAGAL, DIST-KOLHAPUR" (2001-02 to 2006-07), which has been presented by MISS. JOTSNA G. SALVI, in partial fulfillment of the Degree of MASTER OF PHILISOPHY IN COMMERCE has been carried out under my supervision and guidance. To the best of my knowledge matter presented in the dissertation has not been submitted earlier for the award of the SHIVAJI UNIVERSITY, KOLHAPUR or any other University. I, thus recommend that the Dissertation be for warded to the University for Evaluation.

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Date -28 July, 2008


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