

CHAPTER III

BRIEF PROFILE OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD.;

3.1 INTRODUCTION:

The first urban co-operative credit society organised in the year 1913 in Kolhapur district with the efforts made by Namdar Bhaskarrao Jadhav. Shri Mahalaxmi Credit Society organised on communal base. It was organised with a view to cater economic needs of Brahmin Community in the year 10-10-1933 under Bombay provincial Co-operative Societies Act 1935.

The Mahalaxmi Co-operative Bank registered with the special efforts of the promoter of the credit society, shri Shankar Hanumant Kulkarni, Uadhgaokar. At that time, the following were the members of the bank.

Shri Vinayak Balvant Mahekar

Shri Yashwant Chintaman Guru

Shri Ramchandra Anant Umranikar

Shri Vishnu Vinayak Joshi

Shri Sadashiv Balvant Dudhgaokar

Shri Narhari Krishna Panditrao

Shri Anant Purshotam Kale

Shri Shripad Javaji Deshpande

THE OBJECT OF THE SOCIETY:

The society provides to encourage thrift self help and co-operation among the members and to raise resources by way of raising share capital, accepting deposits, Borrowings, accepting donations and entrance fees.

At the time of registration of the society, the authorised share capital was Rs.10,000/- divided into 2000 shares of Rs.5/- each. Loan or credit limit was restricted upto Rs.500/- only. The rate of interest, in the beginning of the society was Rs.9.60 paise. The number of members of the society was only 65. With these 65 members society routine work was started on a simple session of only 1.5 square middrawer. Steadily it get well settled during its 50 years period, considering its situation at the beginning society has obtained successful achievement of its object. The picture of this 50 years may definately proud everyone about the societies affairs.

The nature of Shri Mahalaxmi Co-operative Society from its registration to first nine years i.e. upto 1942 was very small. In 1942 the society first converted all banking transactions. It converted co-operative urban society into co-operative urban bank.

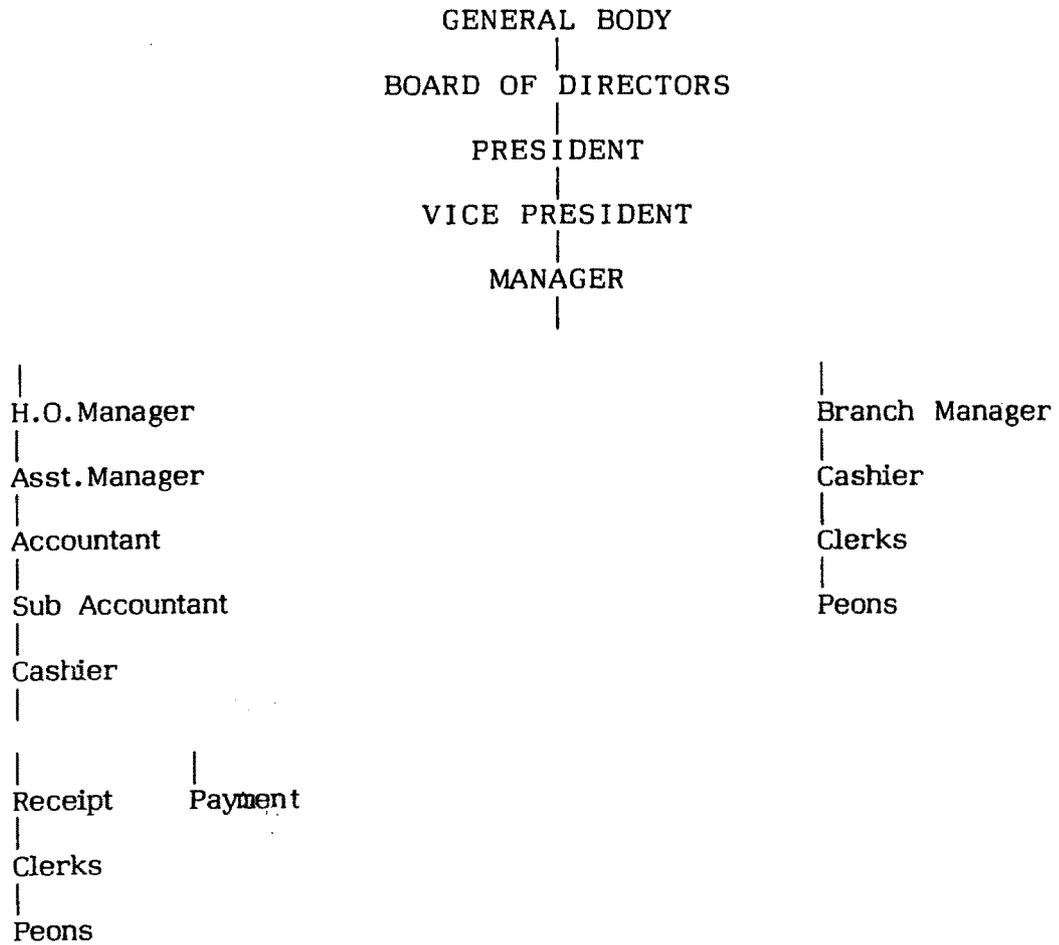
After the graceful silvery jubilee in 1959 the

directors, members, clerical groups of Bank were co-operatively started new path of progress. Four branches were opened in Kolhapur city in 1974-75. It was decided to transfer the share capital of face value of Rs.5/- into Rs.50/- each. Also the bank started the attractive deposit scheme like - Shri Mahalaxmi Cash Bonds. Shri Mahalaxmi Cash Bonds, Sadabahar, Lakhpati etc. Such schemes enabled the banks to increase its capital nearly upto 2.25 crores. At that time Shri Mahalaxmi Co-operative Bank Ltd., was the only bank giving loan on houses. Now its membership is opened to all Caste, Creed and Community.

In 1987, the Board of Directors of Shri Mahalaxmi Co-operative Bank consists following persons.

Shri V.N.Sanglikar
 Shri D.R.Umranikar
 Shri V.V.Shiralkar
 Shri R.S.Aradhae
 Shri P.R.Hasabnis
 Shri K.B.Bhivate
 Shri R.A.Latkar
 Shri K.P.Khasbagdar
 Shri D.V.Kulkarni
 Shri B.R.Ashtakar
 Shri H.T.Satpute
 Shri D.R.Mundhragi

3.2 ORGANISATIONAL CHART OF SHRI MAHALAXMI CO-OPERATIVE BANK:



BANK'S PROGRESS FROM 1933 TO 1987

. Year	Investment	Loan	Net Profit	Dividend	Working Capital
1933-34	-	750	15	-	-
1940-41	9848	56395	2211	711	114969
1950-51	278102	709962	10897	61	1119760
1960-61	499968	1662575	20645	6	2969124
1970-71	3867460	8213000	32932	9	14546000
1980-81	14255554	23234700	555000	12	40845800
1986-87	68930750	59684878	1516652	12	101543101

Source : Smaranika of Shri MCB.Ltd.,

3.3 OBJECTIVES OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD.:

The main objectives of Shri Mahalaxmi Co-operative Bank Ltd., are -

1. To accept deposits of money from the public, repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment.
2. To borrow or raise money, i.e. lend or to advance money either upon or without security to members and others as permitted by the Registrar.
3. To draw, make, accept, discount, buy, sell, collect and deal in bills of exchange, hundies, promissary notes,

drafts, railway receipts, scrips and other security whether transferrable or not.

4. To grant and to issue letters of credit, travellers cheques and circular notes.
5. To buy and to sell foreign exchange including foreign bank notes.
6. To acquire, to hold, to issue on commission, to underwrite shares, debentures, investment in all kinds.
7. To negotiate loans and advances.
8. To carry on and to transact every kind of guarantee and indemnity business on behalf of constituents.
9. To open branches and pay offices with the permission of Registering Authority and the Reserve Bank of India within the area of operation of the bank so as to provide banking services to the public.
10. To prepare and to finance schemes for amelioration of financial condition of the members.
11. To provide financial and technical assistance to small scale and cottage industries.
12. To act as agents for collection of monies of various Government, quasi Government and statutory bodies.
13. To establish, to aid in support of associations, institutions, funds, trusts to benefit members, employees of bank and to grant pensions.
14. To do all such other things as are incidental and conducive to the promotion or advancement of these objects

and of the business of the bank.

15. To encourage thrift, self-help and co-operation among members.

3.4 WORKING OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD.,

1. SHARE CAPITAL -

The authorised share capital of the Bank is Rs. 25,00,000 divided into 50,000 shares of Rs.50/- each.

2. FUNDS -

Bank raises funds by following means:

1. Shares
2. Entrance fees
3. Subscription
4. Deposits
5. Loans, Cash Credits, overdrafts and advances
6. Donations, Grants and subsidies.

3. MEMBERSHIP -

1. An individual may be admitted as a member if he is adult, competent to contract and resides within the area of operation of the bank.
2. Any other person as defined under bye-laws having its registered office within the area of operation of the bank or conducting business within such area may be

admitted as a member provided that -

1. An individual, any partner of a partnership firm is not convicted of any criminal offence involving moral turpitude.
 2. An individual is not an employee of the bank.
 3. An individual or the person is not engaged in a business competing with or conflicting with the business of the bank.
 4. An individual or the person has entrance fee Rs.5 or fully paid for at least one share of the bank and his application has been duly approved by the Banks Directors.
3. Government of Maharashtra.
 4. Notwithstanding anything contained in bye-law No.4 and this bye-laws, no co-operative society other than the Maharashtra State Co-operative Bank Ltd., registered or deemed to be registered shall be admitted to the membership of the bank.

NOMINAL MEMBER:

Any person who is a co-parcener or who desires to stand as surety for a borrowing member of the bank.

An employee of the bank may be admitted as a nominal member and he will be entitled to the same facilities as admissible to other nominal members.

TABLE SHOWING GROWTH IN SHARE CAPITAL

	30-6-81	82	83	84	85	86	87
1. SHARE CAPITAL							
Authorised Share Capital	2500000	2500000	2500000	2500000	2500000	2500000	5000000
Share at Rs.5/- paid	72940	62625	57530	51735	47925	45775	42950
Share at Rs.50/- paid	1068150	1313150	1523350	1799000	2045900	2362550	2497800
TOTAL PAID UP SHARE CAPITAL	1149090	1375775	1580880	1850735	2093825	2408325	2540750

Source - Compiled from Annual Report of the Bank.

A co-operative society registered under the act shall not be eligible and shall not be admitted to nominal membership in terms of the provision of this bye-law.

The nominal member shall not be entitled -

1. To receive a share certificate
2. To receive audited accounts and annual report
3. To attend, to participate and to vote in the general meeting of the bank.
4. To receive dividend

The bank may become member of the Maharashtra State Co-operative Bank Ltd., Bombay and the Kolhapur District Central Co-operative Bank Ltd., Kolhapur.

The total members in 1987 are 8349. The nominal members at the end of the year 1987 are 247.

3.4.4 LOANS AND ADVANCES:

- a) Loans, Cash Credits or overdrafts on current accounts may be granted to members who are not indebted to any other urban bank, salary earners credit society on security of movable and immovable property, insurance policies, warehouse receipts, gold and silver ornaments or any other tangible security.

- b) Loans and advances may be granted to non-members against the security of their term deposit with the bank.
- c) The board shall frame detailed loan regulations prescribing the procedures for sanction of loans, margins to be maintained, proportion of unsecured loans, proper terms and conditions of the Reserve Bank of India, higher financing agency and the Registrar issued from time to time.

5. DEPOSITS:

- 1. Deposits may be received at any time within the limits determined under the co-operative societies Act and Rules, on such rates of interest and subject to such rules and regulations as may be approved by the Board of Directors and directives issued by the Reserve Bank of India, in this behalf from time to time.
- 2. Deposits may be received on current, saving, fixed, recurring, cumulative and under any other special schemes.

The total deposits of Shri Mahalaxmi Co-operative Bank Ltd., at the end of the year 1987 is Rs.7,80,34,339/-
In this total deposits 25% deposits are collected by branches i.e. Rs.1,94,21,019/-

3.4.6 APPROPRIATION OF PROFITS:

1. The net profit of the Bank shall be calculated as per the provisions of the Co-operative Societies Act.
2. The general Body on the recommendations of the Board of Directors may appropriate the net profit as under.
 1. To carry less than 25% to the statutory reserve fund or such other higher proportion as is prescribed under the Co-operative Societies Act 1960.
 2. To pay to shareholder members dividend subject to the maximum as permitted under the act.
 3. To carry to the building fund and any other fund created by the bank, amount as may be approved by the General Body Meeting. The balance, if any, after appropriation as above, shall be carried over to next year.

3.4.7 RESERVE FUND:

In addition to the sum prescribed under the co-operative societies Act, Rules and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited shares, forfeited dividend and donations shall be carried to the reserve fund.

The reserve fund shall be separately invested in Government and trustee securities or other approved

securities or in fixed deposits with the District Central Co-operative Bank or the Maharashtra State co-operative Bank.

The growth of Reserve in 1982 was Rs.4.96 lakh and in 1987 it is 10.18. So %of growth of reserve increased i.e. in 1987 is 11.31%.

ANALYSIS OF PROFIT AND LOSS ACCOUNT:

PROFIT OF MAHALAXMI CO-OPERATIVE BANK LTD., FOR THE YEAR ENDING 1987.

Year	Amount of Profit Rs.in Lakhs	Growth	Percentage Growth
1981	5.55	-	-
1982	12.22	6.67	120.18
1983	11.55	-0.67	-5.48
1984	8.77	-2.78	-24.07
1985	9.89	1.12	12.77
1986	14.82	4.93	49.85
1987	15.17	0.35	2.36

Source : Compiled from the Annual Reports of the Bank

The bank have various managerial expenses such as fees to directors, rates, insurance, Audit fees, etc. Total expenses increased year after year. The

percentage of net profit to owned funds in 1986-87 is 12.07%. The percentage of total cost of management to working capital is 10.07% in 1987, and the percentage of net profit to working capital in 1987 is 1.49%. Income sources of the bank is interest received, commission earned etc. Thus total increase in 1987 is Rs.1,17,44,876/-.

STATEMENT SHOWING TOTAL RESERVES OF SHRI MAHALAXMI CO-OPERATIVE BANK AS ON 30/6/87

Item	30-6-81	30-6-82	30-6-83	30-6-84	30-6-85	30-6-86	30-6-87
1. Reserve Fund	1937354	2230402	2607281	3257818	3660983	4200232	4992323
2. Building Fund	411500	481500	789000	944000	1074000	1196400	1377400
3. Dividend Equalisation Fund	100000	127000	159000	196000	238775	286040	305000
4. Special Bad debts Fund	-	-	-	-	-	-	-
5. Bad & Doubtful Debt Reserve	1550000	1550000	1546000	1542083	1542083	1542083	1650000
6. Bond fluctuation Reserve	90180	90180	90180	90180	90180	90180	90180
7. Soecial Reserve Fund	431773	528242	543608	1139325	1302269	1464690	1263575
8. Co-operative Education & propaganda Reserve	14561	14561	14561	14561	14561	14561	14561
9. Staff Welfare Reserve	2500	2500	2500	2500	2500	2500	2500
10. Bank Development Reserve	7231	7231	7231	7231	7231	7231	7231
11. Charity Reserve	39000	48000	94000	124998	155998	174298	292797
12. Staff Bonus Reserve	25000	25000	25000	25000	25000	25000	25000
TOTAL	609098	5104617	5878421	7343696	8112680	1688280	1605664
GROWTH	-	4.96	7.74	14.65	7.69	8.90	10.18
% GROWTH	-	10.76	15.16	24.92	10.47	10.97	11.31

Source : Compiled from the Annual Reports of the Bank

CLASSIFICATION OF INVESTMENTS OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD.
FOR THE YEAR ENDING 1986-87

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Investments	1981	1982	1983	1984	1985	1986	1987
1. CO-OPERATIVE BANK:							
1. Maharashtra State Co-operative Bank (Fixed Deposit)	15000	15000	15000	15000	60000	60000	60000
2. Kolhapur District Central Co-operative Bank (Fixed Deposit)	7460000	8160000	8760000	11460000	12760000	16060000	17460000
3. Other Co-operative Banks (Fixed Deposit)	1000000	900000	800000	1400000	-	-	-
2. OTHER BANKS:							
1. State Bank of India (Fixed Deposit)	30000	30000	30000	30000	30000	30000	30000
2. Other Banks (F.D.)	5400000	4100000	7400000	2500000	12000000	9639000	16775000
3. INVESTMENTS:							
1. Govt. Loan Bonds	324805	324805	289805	258805	258805	258805	250000
2. Maharashtra State Financial Corporation Shares	3000	3000	3000	3000	3000	3000	3000
3. Industrial Finance Corporation Shares	5000	5000	5000	10000	10000	10000	10000
4. SHARES OF CO-OPERATIVE SOCIETIES	17750	17750	17750	17750	17750	17750	17750
5. INVESTMENT OF TERM DEPOSITS							
1. In Co-operative Sector	8457000	9075000	9575000	12875000	12820000	16120000	17520000
2. In other Sector	5430000	4130000	7430000	2530000	12030000	9669000	16805000

Source : Compiled from the Annual Reports of the Bank

3.4.9 DIVIDEND:

The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the bank on the last day of the co-operative year to which the dividend relates.

Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood in the credit of the shareholder.

Dividend shall be payable at par at the bank's head office as well as at the Branch offices.

Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the bank.

Unpaid dividend shall be payable on application provided the same has not been forfeited.

In 1986-87 14% dividend declared and dividend rate charged according to the co-operative policy of the bank.

3.5 MANAGEMENT OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD:

3.5.1 BOARD OF DIRECTORS:

The board of directors consist of 13 directors as under.

1. 11 Directors to be elected from amongst the members of the Bank.
2. In the event of the State Government contributing to the share capital of the bank, it shall be entitled to nominate one director on the Board of Directors of the Bank.
3. On the Board of Directors two seats shall be reserved, one for the member belonging to the Scheduled Caste or Scheduled Tribes and one for the members belonging to the weaker sections.

The board of directors shall be elected once in five years as per the Election Rules framed by the Board. The board of directors shall hold office for a period of five years.

POWER AND FUNCTIONS OF THE BOARD OF DIRECTORS:

The powers and functions of the board shall be as follows -

1. To consider applications for membership, allotment, transfer of shares and resignation.
2. To approve the annual Balance Sheet, Statement of Profit and Loss Account and other statements for being placed before the members at the annual general meeting.

3. To consider applications for loans and advances and discounting of bills and to determine the terms and conditions thereof.
4. To consider cases of arrears and defaults of loans overdrafts due from constituents.
5. To approve investment of funds in Government securities.
6. To consider proposals for opening branches.
7. To fix the rate of interest on loans and deposits as per the directions of the Reserve Bank of India issued from time to time.
8. To consider proposals for creating posts of officers and junior and other staff, fix their qualifications, scales of pay and allowances.
9. To prepare annual budget estimates.
10. To arrange the election of directors of the board.
11. To establish and support the provident fund schemes for the benefit of the staff.
12. To perform all acts connected with the administration of the bank and to undertake all activities and business furtherance of the aims and objectives of the bank.

3.5.2 CHAIRMAN AND VICE CHAIRMAN OF THE BOARD OF DIRECTORS:

The Board of Directors at the first meeting after

the Annual General Meeting shall elect a chairman and vice chairman for the year from among the elected directors. This meeting shall be held within 30 days from the date of the annual general meeting. The chairman shall preside over all meetings of the board. In the absence of the chairman, the vice chairman shall preside over the meetings.

The chairman of the meeting shall have a casting vote except in case of the election of the chairman vice chairman of the Board of Directors. The decision will be taken by drawing a lot / lots.

The chairman and the vice chairman shall hold office for one year.

The powers and duties of the chairman shall be as under -

1. To preside over the General Meeting, Meeting of the Board of Directors, sub committee meetings and meetings of any other committee.
2. To superwise the general work of the bank.

3.5.3 CHIEF EXECUTIVE OFFICER:

The chief executive officer shall be selected and appointed by the Board of Directors of the bank in ac-

cordance with the Recruitment Rules.

The power and duties of the Chief Executive Officer shall be as under -

1. To take action on the resolutions and decisions taken by the General body and Board of Directors.
2. To convene the meetings of the General Body, Board of Directors, sub-committees and cause to record the minutes of all meetings in the Minute Book and to sign the same alongwith the chairman of the meetings.
3. To conduct correspondence on behalf of the bank.
4. To receive applications for membership of the bank and place the same before board of directors.
5. To allot work amongst the Bank staff and superwise their work.
6. To issue orders of transfers of staff wherever necessary.
7. To incur expenditure within approved budget upto the limits laid down by the Board of Directors.
8. To represent the bank in legal proceedings.
9. To sanction loan against Deposit Receipts, Gold, Silver ornaments etc. Also to pass orders on leave applications, travelling bills, medical bills of the staff.

3.5.4 GENERAL BODY:

Subject to the provision of the Act and Rules, the final authority of the bank shall vest in the General Body.

General meeting shall be of two kinds.

1. ANNUAL GENERAL MEETINGS:

Shall be held on or before 14th November each year or within such period as may be extended by the registering authority. In this meeting declaration of dividends, Report on the working of the bank, audited statements of accounts including Balance Sheet and Profit and Loss Account appointment of qualified auditors etc. business are done.

Notice of the meeting shall be signed by the chief executive officer of the bank. The chairman of the Board of Directors shall preside over the General meeting. Notice of the meeting together with agenda, Balance sheet, Profit and Loss account shall be sent to each member at least 14 days prior to the date of meeting.

2. SPECIAL GENERAL MEETING:

Special general meeting may be called at

any time by the chairman of the Board of Directors. It shall be called on a written requisition made to the chairman of the Board of Directors by 1/5th of the members/200 members whichever is less. The Business of special general meeting shall be the business as stated in the notice of the meeting.

3.6 BRANCH EXPANSION:

3.6.1 INTRODUCTION:

In a centre where a new urban bank can not be started immediately, the Reserve Bank of India allows an existing urban bank operating in other area to open a branch in such a centre but imposes a condition that the business of the branch should be transferred to the new bank when set up. The bank open branches anywhere in the district/state where there is good prospects.

In Kolhapur district there are 40 urban banks and 71 branches of these banks.

According to bye-laws and objectives of the bank i.e. to serve the members, depositors and constituents effectively and efficiently at their very door, through the Board of Directors licencing from Reserve Bank of India and permission from District registrar Co-operative Society, the bank opened its Branch Office as per area of operation.

There are four branches of Shri Mahalaxmi Co-operative Bank Ltd., Kolhapur.

1. BRANCH IN UDYAMNAGAR -

After independence i.e. from 1947 to 1957 years period industrial colonisation namely Udyamnagar was established. Due to new production taken into consideration in Industrial development the industrialists needed money. With an objective to supply capital to industries to overcome their timely difficulties and to attain cosociety from co-operation. On 1st February, 1960, a branch was opened in Kolhapur in Industrial Estate area with a view to assist finance to Industrial units.

2. BRANCH IN SHRI SHAHU MARKET YARD -

The bank entered into industrial/business sector by opening its branch in Udyamnagar. But to enter into trading sector, it has decided to open its own branch and the chance it has obtained on 28th February, 1966 for opening new branches in Shri Shahu Market Yard. In that period number of members was 7000 and bank stood second in Co-operation of Kolhapur district co-operative Board.

3. **BRANCH IN SHAHUPURI -**

To open one more new branch the bank has applied to the Reserve Bank of India, with permission from the Reserve Bank of India, the third branch of Shri Mahalaxmi Co-operative Bank Ltd., was opened in Shahupuri on 23rd October, 1983.

4. **BRANCH IN TARABAI PARK -**

As soon as on 9th December, 1984 fourth branch was opened in Tarabai Park, Kolhapur. At the time of opening the branch, the deposits with the branch was Rs.17 lakhs.

Thus Shareholders, Depositors, Debtors, staff and Board of Directors these five are the main pillars of the Shri Mahalaxmi Co-operative Bank Ltd.,

CLASSIFICATION OF BRANCHWISE TOTAL DEPOSITS OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD.

FOR THE YEAR 1982-87

(Rs.in Lakhs)

Deposits	1982	1983	1984	1985	1986	1987
1. Head Office	314.67	356.25	422.67	486.76	518.02	586.14
2. Udyamnagar	40.90	54.77	49.16	58.27	69.67	67.01
3. Market Yard	6.53	7.43	20.46	18.79	12.28	15.76
4. Shahupuri	-	-	16.62	25.05	35.35	56.71
5. Tarabai Park	-	-	-	36.86	33.48	54.72
TOTAL	362.10	418.45	508.91	625.73	668.80	780.34

Source - Compiled from Annual Reports of the Bank.

CLASSIFICATION OF BRANCH WISE LOANS OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD.

FOR THE YEARS 1982-87

(Rs.in Lakhs)

Branches	1982	1983	1984	1985	1986	1987
1. Head Office	243.34	265.95	322.01	317.45	336.42	349.11
2. Udyamnagar	29.19	40.65	37.05	39.93	49.61	41.52
3. Shri Shahu Market Yard	16.49	20.85	40.24	47.62	51.91	61.71
4. Shahupuri	-	-	33.42	39.06	46.58	78.08
5. Tarabai Park	-	-	-	34.67	59.10	66.43
TOTAL	289.02	327.45	432.72	478.73	543.62	596.85

Source - Compiled from Annual Reports of the Bank

BRANCH-WISE ANALYSIS OF PROFIT AND LOSS OF SHRI MAHALAXMI CO-OPERATIVE BANK LTD.

FOR THE YEAR 1982 TO 1987

(Rs.in Lakhs)

Profit and Loss	1982	1983	1984	1985	1986	1987
1. Head Office	+ 10.91	+ 11.48	+ 8.34	+ 9.91	+ 8.37	+ 8.32
2. Udyamnagar	+ 0.64	+ 0.62	+ 0.24	- 0.80	+ 0.48	+ 0.19
3. Market Yard	+ 0.67	- 0.25	- 0.11	+ 1.67	+ 2.34	+ 1.00
4. Shahupuri	-	-	+ 0.30	+ 1.36	+ 1.43	+ 2.02
5. Tarabai Park	-	-	-	- 0.25	+ 2.20	+ 3.64
TOTAL	+ 12.22	+ 11.85	+ 8.77	+ 9.89	+ 14.82	+ 15.17

Source - Compiled from Annual Reports of the Bank



Above table shows that the total of four branches opened by the bank during the period of last 25 years.

Table No. Shows that there are continuous increase in deposits of Shri Mahalaxmi Co-operative Bank Ltd. The deposits are highest in Udyamnagar Branch, i.e. Rs. 67.01 lakhs. It was Rs. 40.90 lakhs in 1982. The deposits are low in the Market Yard Branch i.e. Rs. 15.76 lakhs in 1987. The branch in Tarabai Park made satisfactory progress as the branch is opened in 1985, during three years the deposits are Rs.54.72 lakhs in 1987.

Table No. Shows that the total loans supplied by bank increased from Rs. 289.02 lakhs to Rs. 596.85 lakhs from 1982 to 1987. There is more demand of loans in Shahupuri Branch as their loans are highest i.e. Rs.78.08 lakhs in 1987. As a branch in trading sector, there is more demand for loans for trade so during three years from opening a branch in tarabai park the loans are Rs. 66.43 lakhs in 1987.

Table No. Shows that all the four branches of shri Mahalaxmi Co-operative Ltd. is profitable. The profit is high in tarabai park branch i.e. Rs.3.64 lakhs in 1987. In 1983-84 shri Shahu Market Yard Branch was in loss i.e. Rs. 0.11 lakhs in 1984. Thus the total

profit of Shri Mahalaxmi Co-operative Bank Ltd., is Rs. 8.32 lakhs in 1987, of this profit the bank earns Rs. 6.85 lakhs profit from their four branches.

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