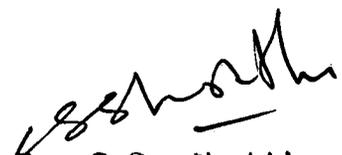


" C E R T I F I C A T E "

This is to certify that Shri. H.S. Bagawan has completed his research-work "Cost and Price of Bidi-Manufacturing in Nipani Area" for the Degree of M.Phil. in Commerce and Management. He has carried out this research work in all stages by his own efforts and under my guidance and supervision. I am fully satisfied with it. This dissertation has not been used for the award of M.Phil Degree of any other university.

Kolhapur.

December, 1988.


Prof. Dr. C.S. Shetti
(Shreshthi),
Research Guide.