CHAPTER-IV

ANALYSIS AND INTERPRETATION

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CHAPTER-IV

ANALYSIS AND INTERPRETATION

1) Meaning of Analysis and Interpretation :

Financial Statement Analysis

Financial statement analysis is the process of identifying the financial strength and weakness of the firm by properly establishing relationship between the items of the balance sheet and the income and expenditure account. This is done essentially through the tools of analysis such as comparative statements, ratio analysis, percentages etc. It is the financial analyst who has to grasp the significance of related figures and form an opinion as to whether the ratio calculated indicates a favourable or adverse state of affairs. Therefore, financial analysis comprises breaking the statements by a process of the rearranging re-grouping and the calculation of ratios.

2) Interpretation of Financial Statements :

To interpret a financial statement means to put the meaning of a statement into simple terms for the benefit of a person.

Therefore, it can said that interpretation is the mental process of understanding the terms of such statements and forming opinions or drawing inferences about the financial health, profitability, efficiency and such other aspects of an institution. University Finance has two facts : the availability of resources and the utilisation of available resources. In this Chapter we have analysed various sources of University income and also the items of expenditure and their relative importance in the University budgets.

3) Pattern and Sources of Income :

In this section we analyse the various sources of funds and their relative importance in the University budgets.

The important sources of income of the universities and colleges are grants and fees. Government grants are by for the most important sources of University finance. The Central Universities and Institutions of National importance receive both maintenance and development grants from Central Government directly or through the U.G.C. The Central Government also provides grants to the State Universities. But in the case of the latter, the grants are provided mainly for development purposess; and also for specific purposes from time to time. Central Government also gives to the State Universities grants forsome specific maintenance items such as sharing in salary of teaching staff. (Since the introduction of salary payment scheme the Government of Maharashtra has discontinued payment or grant on salary and other expenditure on deficit basis to Shivaji University. The Government of Maharashtra now pays only the grant on salary of the staff approved under salary payment scheme and non-salary grants is not being paid regularly for the expenditure other than salaries. The Government expects that the University should manage its regular expenditure within its resources only.) The State Governments and local bodies provide block mainatenance grants to meet the recurring expenditure to the Universities established under the Act of State Legislatures. The State Government also provide developmentalgrants to the State Universities either fully or on matching basis. Mostly, developmental grants by the State Governments to the State Universities are not provided on a term-byterm basis. There grants are provided in lumpsum of the plan period, after assessing the financial needs of the developmental plans of the University and after taking into account the share of U.G.C.

Fees constitutes the second important source of income for the universities. The University charges tution fees, examination fees, fees for affiliation of colleges etc.

Among other sources of income are : buildings, land and other property; publications, auxieliary services, donations, endowments and other miscellaneous items.

Table 1 presents the sourcewise contribution to direct income of University from 1986-87 to 1991-92. The direct income to which the data in Table 1 refers is nothing but the total income of the universities excluding the income coming from various sources for direction, inspection, buildings, hostels, equipments and other appliances (nonrecurring) and other items of similar nature.

Figure in Table 1 show that Government grant constitute the single most important source of University Finance. Government contributed as much as 46.72% to 53.44% of the total direct income or the University. So we can say that relative importance of Government grants in University finance is very much. It contributes around

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of the total direct income of the University. The Government grants accounted for 50.59% of the total direct income in the year 1986-87 which fell to 49.24% in the year 1987-88 and again increased to 53.44% in the year 1988-89. For the year 1989-90 it was 46.72% and for 1990-91 it was 50.31% and for the year 1991-92 49.14%.

In absolute amount the Government grants increased from Rs. 2,05,57,316.62 to Rs. 3,90,68,239.31 between 1986-87 to 1991-92.

Fees, second important source of income to the University contributed to 40.87% (examination and other fees 31.89% and fees from academic department and PGTC 8.98%) in 1986-87. It increased to 44.75% (examination and other fees 41.72% and fees from academic and PGTC department 3.03%) in 1989-90 again it started declining and in 1991-92 it was 42.03% (examination and other fees 39.06% and fees from academic and PGTC department 2.97%) so we may say that fees constitutes around 40% of the total direct income of University.

The contribution to the direct income of universities and colleges from other sources never exceeded 10.61% of the total direct income during the entire period between 1986-87 to 1991-92.

Table-1 : Sourcewise contribution to direct income of University

Yeer	State Covernment and U.G.C. Recurring Grents	a a	Exemination and other fees	X (Pees from academic Department and P.G.T.C.	×	Other sources	X	Total	×.
1986-87	1986-87 2,05, 57, 316.62	5. S	50.59 1,29,61,568.93	31.69	1.89 36,51,042.61 8.98 34,68,690.42 8.54 4,06,38,618.58 100.00	8,98	34,68,690.42	8.54	4,06,38,618.58	100.00
1987-68	2, 15, 24, 039.76	49.54	1, 58, 29, 746 . 56	36.43	17,41,098.43	10.1	43, 52, 191.97	10.02	4, 34, 47, 076 . 72	100.00
1988-89	3,07,15,069,71	53.44	1,84,28,355.83	32.06	22, 38, 242, 35	3,89	60,96,353,80	10.61	5, 74, 78, 021 .69	100.00
1989-90	2,65,77,625.75	46.72	2, 37, 35, 183.65	41.72	17, 26, 639.43	3,03	48, 53, 133,96	8,53	5,68,92,582.79	100.00
19-0661	3, 57,01,040.56	50.31	2,69,85,513.20	38.02	30, 84, 699, 23	4.35	51,91,526.37	7.32	7,09,62,779.36	100.00
1991-92	3, 90, 63, 239 . 31	49.14	3,10,55,202.25	39.06	23,63,587.20	2.97	70, 17, 06 2. 12	6.83	7, 54, 59, 490.88	100.00

ßr.	Particulars	1987-88		1988-89		1989-90		1990-91		1991-92	
i i	بالاحتلاف ويعديهم والمحتر المحتري	Rupees 	×	Rupse a	×	Rupees	x	Rup es s	×	Rupees	*
1.1	Non-plan recutring	2,18,65,064.71	24.73	2, 55,67, 463,19	21.46	3,05,68,633,24	22.23	3, 52, 50, 980, 20	21.00	4,04,18,199.57	12.62
â	Non-recurring	2, 52, 174.34	0.28	17, 70, 356, 37	1.49	42, 55, 981 .09	01.6	45, 17, 414,0 0	2.69	28, 38, 776 .74	6 9°0
		2, 21, 17, 239 .05	25.01	2, 73, 37, 819.56	22.95	3, 48, 24, 614, 33	25.33	3, 97, 68, 394.20	23.69	4, 32, 56, 976.31	13.57
51	Pert-II (UCC Non-recurring and recurring echamme)	67,03, 277.67	7.58	66, 26, 137 .77	5.57	16, 56, 756.23	1.20	19,08,179.01	1.14	60, 33, 362.71	1.88
	Partmill (UGC Agency, Govt. of India Agency, State Govt. and other agency Schemes)	83, 26, 686 .86	9.42	90, 46, 905.65	7.60	70,61,516.05	5.14	1, 35, 25, 852.04	8.06	94, 72, 432.23	2.96
•	Part-IV Debt Heads	79,82,538.00	6.03	1, 23, 33, 281.53	10.35	2, 36, 78, 687 , 61	17.22	1,75,65,681.38	10.47	15, 11, 19, 502,67	47.18
	Smlary Payment	2, 21, 71, 129.02	25.08	3,04,00,009,51	25.66	2,62,75,891.64	11.01	3, 38, 09, 448.94	20.14	3, 57, 07, 452, 78	11.15
s.	Other additional Accounts	2,11,11,479.82	23.88	3, 32, 03, 780. 35	27.87	4, 40, 13, 510, 50	32.00	6,12,61,154.69	36.50	7, 47, 01, 313.07	23.32
1 1 1	Grand Total/ Dotal mecalipts	8, 84, 12, 350.60 100.00	100.00	11,91,17,934.37	100.00	13,75,10,976,36	100.00	100.00 16,78,38,710.26 100.00	100.00	32,02,91,039.77 100.000	100.00

Table-2 (a) : Receipt

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4	Particulars	1967-88		1988-89		1969-90		1989-90		1991-92	
2		Rupees	×	Rupeea	×	Kupees	×	Rupes a	×	Pupes	×
1	1.4) Non-plan mourting	1, 75, 33, 970.61	19.83	ŝ,	18.02	2, 39,65,728.08	17.43	3,01,80,685.41	17.98	3, 52, 28, 441.15	10.9
4	B) Non-recurring	9, 83, 842.74	11.1	11,86,566.73	1.00	74, 73,042.99	5.43	52, 23, 249.01	11.6	1,00,71,945.78	3.3
	Part-1	1,85,17,813,35	30.94	2,23,04, 357.03	19.02	3, 14, 38, 771.07	22.66	3, 54,03,934.42	21.09	4, 59,00, 386.53	14.35
ň	Part-II (UGC recurring, non- recurring and other recurring achemes)	33, 32, 531 .08	3.77	56, 59, 348.04	4.75	73,04,234.81	5.31	25, 25, 002.99	1.50	26,91,136,26	0.8
ň	Mart-III (UGC Agency, Govt. of India Agency, Reate Govt. and other egency schemea)	59, 98, 302 , 52	6.19	73, 56 , 89 3.68	6.18	92, 12, 422.20	6.77	96, 21, 420.83	5.76	78, 20, 953.5ó	2.4
•	Part-JV Dabe Huada Bukary Payment	1, 35, 53, 921.17 2, 59, 84, 899.00	15.33 29.39	1, 56, 51, 680.05 3, 46, 21, 374, 80	13.14 29.06	1, 78, 44, 389. 29 2, 75, 97, 648. 49	12.98 20.08	2, 27, 45,063.73 3,62,82,133.78	13.55 21.62	3, 50, 23, 1 49.05	48 .1 36 10.93
s.	Other edditional eccounts	2, 10, 24, 883.22	23.78	2, 31, 74, 980.77	27.85	4, 40, 13, 510, 50	32.00	6,12,61,154.69	36.50	70.ELE ,10,74 ,7	23.32
1	Grand total/ Total payments		100.00	11,91,17,934.37	100.00	13, 75, 10, 976.36	100.00	100.00 16,78, 38,710.26 100.00	100.00	32,02,91,039.77	100.00
i			1 2 2 0 0 0 0 0 0 0 0					######################################	- 11 & 11 - 11 & 11 - 11 - 11		

1) When we compare non-plan recurring receipts with the nonplan recurring payments we can see that the receipts for all these years are more than the payments.

But in case of non-recurring items the case is reverse i.e. payments for all these years are more than the receipts in this account except for the year 1989-90 where receipts are more than payments.

Plan-I taken together receipts for all years are more than payments.

As we see there is a surplus on the non-plan account for all these years. This is mainly because of examination fees, tution and other receipts.

2) Plan-II

Under 2nd plan receipts are decreasing each year i.e. in 1987-88, they were 7.58% and since than it has started termbling down and in 1991-92 they are 1.88% of the total receipts. This is mainly because of the U.G.C. rule. In ther recent past particularly during 6th and 7th plans the State concurrence for U.G.C. plan programmes and commitment for accepting subsequent liability, were released very belatedly and reluctantly consequent upon lots of permission by the concerned Vice-Chancellors, Registrars and similar demands expressed by the University teachers organizations. This experience led to a critical change in the submission of University plans to U.G.C. Secondly it is to be noted that plan commitments of the U.G.C. are restricted only to a period of 5 years beyond which the entire liability is to be shouldered by the State Government and in respect of 8th plan U.G.C. has approved the schemes but State Government has not yet implemented the action because of what they call now a lack of financial concurrence of State Government.

But in case payment side for the first three years % of 2nd plan to total payments was in increasing trend there after it has fallen down considerably and in 1991-92 it was just 0.84% of total payments.

3) Plan III - Agency Schemes

Under agency schemes University receives specific grants from various agency. The only important thing to be practised by the managers of University finances regarding this part of the University finance, is to ensure that sanctioned amounts are regularly received and utilised properly.

On receipt side of agency scheme we can see that each year the % of thus plan to total receipts goes on decreasing accept for the year 1990-91.

On payment side we see that the trend is also decreasing except for the year 1989-90,

4) Plan-IV - Debt accounts

This part of the University deals with the advances received and advances made from the University funds. Inefficiency in this section will cause the University a significant loss in terms of interest receivable or a burden of interest payable. On receipt side of this account we see that Debt head forms 9.03% of total receipts for the year1987-88 since than it went on increasing except for the year 1990-91 where it decreased to 10.47. For the year 1991-92 it is 47.18% of total receipts.

On payment side we see that the trend is decreasing and it has increased sigificantly in 1991-92 i.e. to 48.13% of total payments.

When we compare receipts and payments on this account we can see that in general payments are more than the receipt for each year except for the year 1989-90 where the case is reverse.

Salary payment :

As we go through the annual accounts of Shivaji University we find salary payment under Plan I, Plan II, Plan IV etc.

Salary payment made under Plan I is from University fund for which no grant is received by University so on receipt side we don't find any amount under salary payment head.

Salary payment under Plan II is a grant received in recurrig form from University and payment is made from this grant. This is expenditure made on staff salaries.

Salary payment under Plan IV is a grant received from Government of Maharashtra and payment is made from this grant and salary payment account is closed by balancing the amount so we find opening and closing balance under this account we find payments are more than the receipts in general. V) Other Additional Accounts :

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Other additional accounts are balanced by opening and closing balance so we find some figures on both receipts and payment sides.

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Wearwise Percentage of Different Heads of Operating expenses to total income

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	Particulars		1987	1988	1989	1990	1991	1992	
1)	Establishment e Total income	xpenses x 1(30.0 0	32.27	28.83	29,35	32.08	26,93	
2)	Examination exp Total income	enses x 100	16.33	16.63	14.49	15 .5 9	15.92	17.61	
3)	Expenses of aca department and <u>Research</u> Total income		27.2 2	27.25	23.70	25,60	25.73	24.73	
4)	Common services <u>General charges</u> Total income		8.85	10.15	7.46	8.06	6.98	9.06	
5)	University Auxi services and wo <u>department</u> Total income	rks	-	9,84	9,62	8 .6 8	7.62	8,55	
6)	Students welfar other expenses Total income	x 100	2.44	2.53	2,05	2 .9 8	1 .8 8	2.07	
	Total operating <u>expenses</u> Total income		94.04	98.67	86,15	89 .3 7	90.20	88.95	
3 1	۵۰		perating	Expense	s per Sti	ident			
		1987	1988		1989		1990	1991	19!

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Operating expenses	38215645.63	42870183,18	49514983.61	50848677.55	64007950.40	70715362.37
No. of students approximately	72400	79900	88100	95200	101100	102900
Operating expenses No. of students		536.55	562.03	534.12	533.1 2	687.22
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From table 3 we can say that operating expenses to total income ratio is very high i.e. it fluctuates between 86.15% and 98.67% of the total income. There is no increasing or decreasing trend as such.

Establishment expenses to total income ratio fluctuates between 26.93% and 32.27%. This ratio is high in comparision to other ratio ad it forms major part each year.

Examination expenses to total income ratio fluctuates between 14.49% and 17.61%.

Expesses of academic department and research ratio forms 2nd important part of operating ratio. It fluctuates between 23.70% and 27.25%.

Common services and general charges fluctuates between 6.98% and 10.15%.

University Auxilliary Services and Works Department 7.62% and 9.62%.

Students Welfare and other expenses fluctuates between 1.88% and 2.53%.

So we can see here that all expenses are fluctuating in a same range i.e. their ratio to operating expenses are near about same for each year. One more important thing we can observe here is ratio of students welfare and other expenses to total income is very low it fluctuates between 1.88% and 2.53%. When we see operating expenses per student for different years one thing we can see that the operating cost per student is in increasing trend except for the year 1990 where it has actually decreased. (Here number of students are approximate). But as we have seen earlier actual students welfare and other expenses forms very megre part of total expenditure.

Current Asset	1987	1988
Debt Head and Advance	69,59,171.35	84,50,494.19
Agency and Other Agency Scheme	18,33,637.03	17,16,372.50
Provident Fund Loans	4,86,175.00	8,04,173.00
Cash and Bank Balance	35,14,334.69	26,56,239.04
Other Agency P. I	650.00	-
	1,27,93,968,07	1,36,27,278.73
Current Liabilities		
Agency Schemes and other		
Agency Schemes	47,24,904.87	75,31,109.93
Debt Heads	39,93,767.55	42,11,768.91
Other Agecy P.I	2,157.69	
	87,20,830,11	1,17,42,878.84
Current Assets		
Current Liabilities	40,73,137.96	18,84,399.89
Decrease in Working Capital	21,88,7	38.08

Funds Flow Statement for the year ending 31-3-1988

Statement showing sources and Applications for the year ending 31-3-1988

Sources		Applications	
Increase in fund	69,89,444.26	Increase in investment	58,48,582.95
Depreciation Fund	8,12,861.38	investment	
Increase in surplus	2,22,748.80	Increase in Fixed Asset	46,83,207.56
Decrease in W. cap.	21,88,738.07	Increase in Providend Fund	9,58,851.93
Increase in Provident Fund	12,76,849.93		
	1,14,90,642.44		1,14,90,642.44

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Current Assets	1988	1989
Debt Heads	84,50,494.19	1,36,50,863.25
Agency and Other Agecy Schemes	17,16,372.50	26,99,457.79
Provident Fund Loans	8,04,173.00	7,29,831.00
Cash and Bank Balance	26,56,239.04	29,73,848.96
	1,36,27,278.73	2,00,54,001.00
Current Liabilities		
Agency Schemes and		
Other Agency Schemes	75,31,109,93	90,65,751.38
Debt Heads	42,11,768.91	28,44,439.33
	1,17,42,878.84	1,19,10,190.71
Current Assets		

Current Liabilities	18,84,399,89	81,43,810.29
Increase in Working Capital	62,59,410,40)
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Statement showing sources and Applications of Funds for the year ending 31-3-1989

Sources		Applications	
Increase in Fund	68,77,297.20	Increase in Fixed Assets	82,76,300,29
Increase in depreciation fund	20,10,232,94	Increase in Investments	3,16,508,18
Surplus for the year	60.39,030.73	Increase in Working capital	62,59,410.40
Increase in Provident Fund deposits	5,700.41	Increase in Provident Fund Investments	80,042.41
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	,49,32,261.28		1,49,32,261.28

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Current Assets		1989	1990
Debt Heads		1,36,50,863.25	1,09,05,862.21
Agency Schemes		26,99,457,79	44,96,018.01
Provident Fund Loa	ins	7,29,831.00	5,15,682.00
Closing Balance		29,73,848.96	25,59,822.74
		2,00,54,001.00	1,84,77,384.96
Current Liabilities			
Agency Schemes		90,65,751.38	89,23,901.13
Debt Heads		28,44,439.33	50,63,154
		1,19,10,190.71	1,39,87,051.67
Current Assets			
Current Liabilities		81,43,810,29	44,90,333.29
Decrease in Workin	g Canital	36,53,477.	00
	6 cupitui		
	t showing source	s and Applications of Fu ending 31-3-1990	
	t showing source	s and Applications of Fu	
Statemen	t showing source	s and Applications of Fu inding 31-3-1990	
Statemen Sources	t showing source year e	s and Applications of Fu ending 31-3-1990 <u>Applications</u> Increase in Fixed	nd for the
Statemen <u>Sources</u> Increase in Funds Increase in	t showing source year e 2,99,22,027.36	s and Applications of Fu ending 31-3-1990 <u>Applications</u> Increase in Fixed Assets Increase in Investments	nd for the 1,44,57,305.04
Statemen Sources ⁻ Increase in Funds Increase in depreciation fund Decrease in	t showing source year e 2,99,22,027.36 27,54,040.60	s and Applications of Fu ending 31-3-1990 <u>Applications</u> Increase in Fixed Assets Increase in Investments Increase in Provident Fund ivestment	nd for the 1,44,57,305.04 15,81,743.90

Funds Flow statement for the year ending 31-3-1991

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Current Assets	1990	1991	
Debt Heads	1,09,05,862,21	1,91,48,470,68	
Agency Schemes	44,96,018.01	59,11,444.18	
Provident Fudd Loans	5,15,682.00	11,35,340.47	
Closing Balance	25,59,822.74	38,82,625,55	
	1,84,77,384.96	3,00,77,880.88	
Current Liabilities			
Agency Scheme	89,23,901.13	1,10,20,963.96	
Debt Heads	50,63,150.54	79,36,542.89	
	1,39,87,051.67	1,89,57,506.85	
Current Assets			
Current Liabilities	44,90,333.29	1,11,20,374,03	
Increase in Working Capital	66,30,040.74		

Statement showing sources and Applications of the Fund for the year ending 31-3-1987

Sources		Applications	
Increase in Funds	1,63,45,000.00	Increase in Fixed Assets	54,45,618.04
Increase in depre- clation Fund	32,95,500.06	Increase in investments	81,30,467.54
Increase in	21,86,325.11	Increase in Provident Fund investments	15,66,666.64
provident fund deposits		Increase in Working Capital	6,30,040.74
		Decrease in surplus	54,032.21
	2,18,26,825.17	•	2,18,26,825.17

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Funds Flow statement for the year ending 31-3-1992 Working Capital = Current Asset - Current Liabilities

Current Assets	1991	1992
Debt Heads	1,91,48,470.68	2,22,92,048.49
Agency Schemes	59,11,444.18	16,77,133.05
Provident Fund Loan	11,35,340,47	9,51,519. 86
Closing Balance	38,52,625.55	15,93,495,72
Other Current Asset	30,000.00	-
	3,00,77,880.88	2,65,14,197.12
Current Liabilities		
Agency Scheme	1,10,20,963.96	68,75,197.81
Debt Heads	79,36,542.89	78,36,611.11
	1,89,57,506.85	1,47,11,808.92
Current Assets		
Current Liabilities	1,11,20,374.03	1,18,02,388.20
Increase in Working Capital	6,82,01	4.17

Statement showing Sources and Application of Funds for the year ending 31-3-1992

Sources		Applications	
Increase in Depreciation Fund	21,89,280.45	Increase in Fixed Assets	98,11,687.58
Increase in Fund	1,11,35,000.00	Increase in Investments	26,45,838.13
Increase in Provident Fund Deposit	24,96,755.00	Increase in Provident Fund Investments	26,80.575.61
		Increasing Working Capital	6,82,014,17
		Decrease in Surplus	919.96
	1,58,21,035.45		1,58,21,035.45

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Debt Heads and Advance	6 9, 59, 171, 3 5	84, 50, 494.19	1, 36, 50, 863, 25	1,09,05,862,21	1,91,48,470.68	2, 22, 92, 048. 49
Agency and other Agency Schemes	18, 33, 637 .03	17, 16, 302.50	26,99,457.79	44,96,018.01	59,11,444.18	16, 77, 133.05
Providend Pund Loens	4, 86, 175,00	8,04,173,00	7, 29, 831.00	5, 15, 682.00	11, 35, 340.47	9, 57, 519,86
Cash and Bank Balance	35, 14, 334.69	26, 56, 239,04	29,73,848.96	25, 59, 822,74	38, 82, 625, 55	15,93,495,72
other Agency P.1	6 50 .00	ı	ł	ł	,	ł
	1, 27, 93, 968.07	1, 36, 27, 278.73	2,00,54,001.00	1,84,77,384.96	3,00,77,880.88	2,65,14,197.12
Ourrent Liabilities						
Agency achame and other Agency Schames	47,24,904.87	75, 31, 109.93	90,65,751,38	89, 23, 901.13	1, 10, 20, 96 3, 96	68, 75, 197.81
Debt Haada	39,93,767.55	42,11,768.91	28, 44, 439.33	50,63,150.54	79, 36, 542,89	78, 36, 611.11
Other Agency P.l	2,157.69	ı	ł	1	ŧ	8
Excess of Asset over Lightlities	40, 73, 137.96	18, 84, 399.89	81, 43, 810, 29	44, 90, 333, 29	1, 11, 20, 374.03	1, 18, 02, 388.20
	1, 27, 93, 968.07	1, 36, 27, 278, 73	2,00,54,001,00	1,84,77,384.96	3,00,77,880.88	2,65,14,197.12
Increase in Working Cepital	ı	ŀ	62, 59, 410.40	·	66, 30,040,74	6, 82,014.17
Decreans in Working Cepital	I	21, 88, 7 39.07	8	36, 53, 477.00	ł	ł

Statement showing changes in working capital

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Current Ratio :

Current ratio may be defined as the relationship between current assets and current liabilities. This ratio, also known as working capital ratio, is a measure of general liquidity and is most widely used to make the analysis of a short-term financial position or liquidity of an institution (firm). It is calculated by dividing the total of current assets by total of the current liabilities. Thus,

Current ratio = Current Asset Current liabilities

Debt Head and Advance + Agecy and Other Agency + Provident Fund Loans + Cash and Bank Balance + Other Agency P.1

Provident Fund Deposits + Agency Scheme and Other + Agency Schemes + Debt Heads + Other Agency P.1

<u>1987</u> <u>1,27,93,968,07</u> 87,20,830,11

1.47 : 1

<u>1989</u> <u>1,36,27,278.73</u> 1,17,42,878.84

1.16 : 1

<u>1989</u> <u>2,00,54,001.00</u> 1,19,10,190.71

1.68 : 1

- $\begin{array}{r} \underline{1990} \\ \underline{1,84,77,384.96} \\ \underline{1,39,87,051.67} \\ \underline{1,32:1} \end{array}$
- <u>1991</u> <u>3,00,77,880.88</u> <u>1,89,57,506.85</u> <u>1,59 : 1</u>

<u>1992</u> <u>2,65,14,197,12</u> 1,47,11,808.92 1.80 ; 1

Interpretation :

A relatively high current ratio is an indication that the firm's financial position is sound and has the ability to pay its current obligations in time. On the other hand, a relatively low current ratio represents that the liquidity position of the firm is not good and the firm shall not be able to pay its current liabilities in time without facing difficulties. An increase in the current ratio represents improvement in the liquidity position of a firm while a decrease in the current ratio indicates position of a firm while a decrease in the current ratio indicates that there has been a deterioration in the liquidity position of the firm. As a convention, the minimum of 'two to one ratio' (2:1) is referred to as a banker's rule of thumb or arbitrary standard of liquidity for a firm.

As we see above ratios we find that for all these years the ratio is below satisfactory i.e. below 2:1 standard. So short-term solvancy position is not satisfactory.

<u>Solvancy Ratio or the Ratio of</u> Total Liabilities to Total Assets :

This ratio is a small variant of equity ratio and can be simply calculated as 100 equity ratio. This ratio indicates there relationship between the total liabilities to outsiders to total assets of a firm and can be calculated as follows :

	Solvency Ratio = Total liabilities to outsiders Total Assets
	Provident Fund Deposits + Agency + Debt Heads + Other Agency P.1
	Total Assets
<u>1987</u>	<u>89,67,068.30 + 47,24,904.87 + 39,93,767.55 + 2,157.69</u> 8,40,13,129.78
	1,76,87,898,41 8,40,13,129.78
	0.21 : 1
	= 21%
<u>1988</u>	<u>1,02,49,618.64 + 90,65,751.38 + 28,44,439.33</u> 11,14,36,656.03
	2,21,59,809.35 11,14,36,656.03
	0.20 : 1
	= 20%
<u>1989</u>	<u>1,02,43,918.23 + 75,31,109.93 + 42,11,768.91</u> 9,63,37,082.88
	2,19,86,797.07 9,63,37,082.88
	0.23 : 1
	23%
1990	$\frac{1,25,87,542.11 + 89,23,901.13 + 50,63,150.54}{12,84,51,161.40}$
	2,65,74,593.78 12,84,51,161.40
	0.21 : 1
	21%

.

<u>1991</u>	<u>1,47,73,867.22 + 1,10,20,963.96 + 79,36,542.89</u> 15,51,94,409.54
	3,37,31,374.07
	15,51,94,409.54
	0.22 : 1
	22 %
1992	1,72,70,62.22 + 68,75,197.81 + 78,36,611.11
	16,67,68,827,10
	3,19,82,431,14
	16,67,68,827.10
	0.19 : 1
	19%

Generally, lower the ratio of total liabilities to total assets more satisfactory or stable is the long-term salvancy position of an institution. Here as we see from the above calculations. The ratio of total liabilities to outsiders to total assets is fluctuating between 19% to 23% which is satisfactory.

1) Debt-Equity Ratio :

Debt-Equity Ratio also kown as External-Internal Equity Ratio is calculated to measure the relative claims outsiders against the firm's assets. This ratio indicates the relationship between the external equities or the outsiders funds and the internal equities or (the shareholders funds). Thus,

D. I. C. I.	Date	Outsiders' Funds
Dept-Equity	Katio	Shareholders' Funds

or

Debt	to	Equity	Ratio	External	Equities
					Equities

Provident Fund	Deposits + Agency	Scheme and Other
Agency +	Debt Heads + Othe	r Agency P.1

Funds + Depreciation Fund + Surplus

1987	$\frac{89,67,068.30 + 47,24,904.87 + 39,93,767.556}{4,07,11,231.18 + 1,17,42,218.81 + 2,157.69 + 18,32,298.94}$
	<u>176,85,740,72</u> 5,42,87,906,62
	0.33 : 1
1988	$\frac{1,02,43,918,23}{4,77,00,675,44} + \frac{75,31,109,93}{1,25,55,080,19} + \frac{42,11,768,91}{2,22,748,80}$
	2,19,86,797.07 6,04,78,504.43
	O.36 : 1
<u>1989</u>	<u>1,02,49,618.64 + 90,65,757.38 + 28,44,439.33</u> 5,45,77,972.64 + 1,45,65,313.13 + 60,39,030.73
	<u>2,81,98,840,08</u> 6,64,88,169.35
	0.42:1
<u>1990</u>	$\frac{1,25,87,542,11}{8,45,00,000,00} + 1,73,19,353,73 + 57,213,89$
	<u>2,65,74,593,78</u> 10,18,76,567,50

0.26 : 1

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 $\begin{array}{rcl} \underline{1991} & \underline{1.47.73.867.22 + 1.10.20.963.96 + 79.36.542.89} \\ \underline{10.08.45.000.00 + 2.06.14.853.79 + 3.181.68} \\ \underline{3.37.31.374.07} \\ 12.14.63.035.30 \\ 0.28 : 1 \\ \underline{1992} & \underline{1.72.70.622.22 + 68.75.197.81 + 78.36.611.11} \\ 11.19.80.000.00 + 2.28.04.134.24 + 2.261.72 \\ \underline{3.19.82.431.14} \\ 13.47.86.395.90 \\ 0.24 : 1 \end{array}$

The debt equity ratio is calculated to measure the extent to which debt financing has been in a business. The ratio indicates the proportionate claims of owners and the outsiders against the firms asset. However, the ower's wants to do the business with the maximum of outsider's funds in order to take lessor risk, on their investment and increase their earnings by paying a lower fixed rate of interest to outsiders. The outsiders (or creditors) on the other hand want that shareholders should invest and risk their share of proportionate investments. Therefore, interpretation of this ratio depends primarily upon the financial policy of the firm and upon the firm's nature of business. A ratio of 1:1 may be, usually, considered to be a satisfactory ratio although there cannot be any 'rule of thumb' or standard norm for all types of business.

As University is not a profit making institution interpretation of this ratio will be totally different here owners equity means what ever University receives as donations, interest and in the form of grants from U.G.C. and Government plus surplus for the year. While external equities include provident fund deposits, debt heads and agncy schemes.

Here, as we see the ratio is below 0.50 each year i.e. it is much less than the satisfactory level. But at the same time we ca say that it is not much dependent on External Equity. So there is no much problem of repayment of the debt.

Role of U.G.C. in financing University :

The University Grants Commission (U.G.C.) was established in 1956. The basic objectives of the UGC are the promotion, co-ordination and maintenance of standards of University education and research in the country.

Organisation of the UGC :

With amendments to the 1956 U.G.C. Act in 1970 and 1972 the University Grants Commission consists of 12 members in all, including a Chairman and Vice-Chairman. They are appointed by the Central Government which is a great discritionary power of the Ministry of Education and the Government machinery. Normally what the Ministry of Education recommends is accepted by the Government. The Chairman and the Vice-Chairman are not officers of the Central Government or any State Government. There are two officers of the Central Government to represet them and normally they are the Education Secretary and the Finance Secretary. The advatage in having the Finance Secretary is the availability of expert advice on financial matters on the budget proposals of the UGC. The Education Secretary has to be there to avoid confrontation with the may fresh problem and to smoothen the correspondence between the Ministry of Education and the U.G.C.

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By Government rules the normal tenure for the office of the Chairman is five years subject to an age limit of 65 years and of Vice-Chairman three years, but is renewable for another term. A person who has held office as any other member is eligible. For further appointment as Chairman, Vice-Chairman.

The Ministry of Education has powers conferred by Section 25 of the U.G.C. Act to make a rule to provide for different matters of administration and execution of business in the U.G.C. The terms and conditions of service of members, age of retirement, disqualifications and salary provision, are regulated by these rules. In the same way there are rules for recruitment of the staff of the U.G.C. provided by the notification of Government of India. Regulations made by the U.G.C. for conduct of their business have to be approved by the Government of India and there are rules and procedures about the budget, annual report and accounts of the U.G.C. approved by the Government.

Out of the ten members of the Commission, not less than four are chosen from among the persons who are at the time of selection teachers of the Universities. The remaining six are from : (1) the field of Agriciture, Commerce, Forestry and Industry, (2) Engineering, Legal, Medical or any other learned profession, (3) Education and or Vice-Chancellors of Universities or Educationists of repute or have obtained higher academic distinction, (4) Technology, (5) Scientific Research and (6) Engineering and Industry. The Commission is assisted by a secretariat with one Secretary, one Additional Secretary, two Joint Secretaries, Deputy Secretaries and and other totalling to about 30 officers for scrutiny and executive work. This is supported by about 270 other secretarial staff and a few class IV employees.

State Government and the U.G.C. :

The Sapru Committee (1964) recommended that the University Grants Commission Act should be so amended as to make it obligatory on the part of a State Government to consult the Commission before setting up a new University. They also felt "that this change cannot be effected if education is not made concurrent subject." In actual practice over the last ten years conventions seems to have been established and that State Governments consult the U.G.C. before setting up a University and the other convention, still to be established, is when a billis being placed before the State Legislature. However, the amended Act of 1972 now gives this power to the U.G.C.

The Working of the U.G.C. :

The administrative and executive work in the U.G.C. can be compared with the work in the Education Ministry. The Ministry of Education answers questions on behalf of the U.G.C. Its various committee have enjoyed, so far, confidence among the Universities but gradually on account of financial difficulties and the powers of the State Governments to legislate, the universities are increasingly dependent on the State Governments and U.G.C. has not assisted them in sorting out





their problems. No research cell for research and development is organised and studies are done through panels of committees and a good deal of work is done by the U.G.C. officers of such committee. But there is no plan of studies or continuity in research work. The Ministry of Education has a statistical wing for collecting all India educational statistics but those relating to universities and colleges are collected by the U.G.C. also. There is, thus, duplication and often confusion. The U.G.C. has got a useful and scholarly library used by officers and scholars from the Universities but since there is no plan of studies the use of the library for research is unguided and unmotivated.

Objectives :

The main objectives of U.G.C. are promotion, co-ordination and maintenance of standards of University education and research.

- a) A detailed plan taking due care of regional needs.
- b) Alternative economicways of achieving the targets set in the plan.
- c) Resources requirement for the above targeted programmes.
- d) Giving guidance for (i) implementation of programmes,
 (ii) effective utilisation of the allocated resources,
- e) Finally a review of this plan from time to time in the light of changes.

The overall objective before the U.G.C., as stated above is to take such steps as it may consider desirable for the promotion and co-ordination of University education and for the determination and and maintenance of standards of teaching, examination and research in universities. In pursuance of this objective, the Commission acquired the following functions and authority.

- a) to inquire into the financial needs of universities.
- b) to allocate and disburse, out of the funds of the Commission grants for maintenance and development or for any other general or specified purpose to the universities established under a Central Act.
- c) to allocate and disburse, out of the funds of the Commission such grants to other universities as it may deem necessary for the development or for the maintenance or both, of any specified activities of such universities.
- d) to allocate and disburse, out of the funds of the Commission such grants to institutions deemed to be universities as it may deem necessary, for one or more of the following purpose.
 - i) for maintenance in special cases.
 - ii) for development.
 - iii) for any other general or specified purpose.
- e) to recommend to or advise any University on measures and actions necessary for the improvement of University education.
- f) to advise the Central Government or any State Government on the allocation of grants to the Universities for any

general or specified purpose out of the consolidated fund of India or the consolidated fund of the State, respectively.

In addition to its financial role, the Commission advises the appropriate authorities on matters relating to the establishment of a new University or expansion of an existing one. It also seems to compile and disburse such information on higher education in India and abroad as deemed appropriate for the development of University education in the country.

In brief, the U.G.C. acts as a grant allocating authority; as an advisory body in matters requiring proper co-ordination and understanding among U.G.C., the State Government and the Universities, and as a custodian of information relating to the various facts of higher education.

For a proper assessment of the role of the U.G.C., however it is necessary to understand the constitutional position in India on the subject of education. According to the constitutional position in India on the subjectof education. According to the constitution of India, education is mainly a 'state' subject, wherein center's responsibility is only technical education and overall co-ordination and maintenance of standards of higher education. The U.G.C. derives its functional power from the Central Government and disburses mainly developmental grants to the state, universities for 'maintenance of standard of higher education.' The State Governments, which contribute the major part of the finance of the State Universities, exercise greater influence on their affairs.

Allocation of U.G.C. Grants; Criteria and Procedure :

The U.G.C. allocates and disburses grants under two broad categories; plan and non-plan. There is a further classification of the grants; those given for development expenditure, and special grants given for a specified purpose. These grants are given to the University Departments and also to the constitutent and affiliated colleges.

The grants under the non-plan expenditure include : block grants to the Central Universities and the institutions deemed to be universities; maintenance grants to the constituent and affiliated colleges and other grants for maintenance purposes to the Central Universities which are not covered under the block grants. Under the plan expenditure fall, these grants to the Central and State Universities and their constituent and affiliated colleges which are meant for developmental purposes. The grants for developmental expenditure accord priority to the growth and development of higher education in the fields of humanities, science and engineering and technology.

While analysing the resource allocation by the U.G.C., one has to see how it has interpreted the term 'development'. Does it mean an expansion or multiplication of certain existing facilities; or a provision of more of everything - equipment, classrooms, departments, teachers, administrative staff, buildings, books, research facilities and what not to some or more universities with the assumption that the 'larger input would automatically result into an improved and enlarged output', or to enginnering examination reforms, curriculum improvements, improvements in quality of teaching and research, etc. from above-top-down through liberal financial favours; or to achieve so called 'peaks of excellence' in a handful of universities through very liberal and special grants; or finally, to make genuine efforts to identify and promote such innovations, being carried out by some universities on their own initiative which offer a greater promise towards achieving the national goals of higher education in our country.

Procedure and Criteria :

Allocation of funds is governed by certain administrative and financial practices adopted by the U.G.C. The Planning Commission allocates funds to the U.G.C.for a five year period out of the outlay proposed for national development. In the beginning of each plan, the U.G.C.estimates the aggregate requirements of resources for the plan period based on information it receives from the universities on their individual plans. These estimates are forwarded to the Planning Commission The Planning Commission hold discussion with the Ministry of Education, Government of India, and the U.G.C. before taking the final decision in the matter. Based on the preliminary discussions, U.G.C. gives an indication to the Universities about how much funds each of them could expect to get. Eventually, the final figures are arrived at.

In practice, the entire amount allocated for a year is not disbursed by the U.G.C. at once. This creates a kind of uncertainty with regard to the final availability of the funds to the universities during the plan period. Further, it becomes all the more doubtful whether continuation of support for any programme beyond the five years, for which initial grants were offered, would continue. For estimating the Universitywise resources requirements the U.G.C. sends visiting team consisting of professors from some universities and other eminent academics to them. The team stays in the University for 2 to 3 days and visits various departments, Post-graduate centers and leading affiliated colleges. The same team visits the other Universities in the state and then meets the Chief Minister and the Education Minister alongwith the Vice-Chancellor. The team submits its report to the Commision which accepts it in principle. But, if necessary, the Commission, based on its policy and financial resources, may amend the report here and there.

The Commission gives grants for various schemes on 'the sharing principle' which requires that the remaining part of the total expenditure will be contributed by the concerned University or the State Government in which the institution is located. The Commission in some cases may make cent-percent grants, too. Normally, the proportion of the grants given by the U.G.C. varies from 33.33% to 100%.

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Balance Sheet as on 31-3-1987

Amouut	Liabuities	Schedule	Amount	Anouat	Lust year Amount	Åssels		Schedule	Amunat
01 0 3 00	2								We day man manifestrate as sound approximate and the second
N1-700,00,00,00,00	Funds [lacraciation Fund	Hulance as use	12 ACA 40 73	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4.73,32,759-48	Fixed Assels		N	4, 45, 53, 517-40
		tast Reference			1,10,45,211-49	luvestment		Z	1.11.64.691-01
		Sheet		10-075'32'17'1	1, 14, 71, 953-71	Provident Fund Investment		1	UL-LUN, NN, 1 N
			5 00 574 H		42,97,232-14	Debt Head and Advance		0	12-111.86.84
		Veers Dearth	In-110'ne'r		16,36,259-91	Agency and Uther Agency Schemes	lltes	з.	18,33,637-03
					10,54,970-00	Provident Fund Luans		1	4,86,175-00
		votel Denre-	63.88 698-62		3.D~##D, #D, * 7	lalances			35,14,334-69
		ciation				uuk	i,43,757-47		
	Add. Intersst upto 31-3-1986	48.63.185-17					8 ,396-63		
	Add laterest for 1986-87	4.90.335-02	53.53.520-19				17,93,370-00		
11-19 35 31-11	Provident Fund Deposite						3,92,316-58		
AN 27 457-64	A specy Scheme upd other	ı		83,67,008-30		180	3,42,182-50		
	Akency Schemes	ı		47,24,904-87		+ NSS +	3,33,805–31		
10-828.62.01	Debi Heads	C		39,43,767–55					
•	isaiance of Surplus as per		1,20,39,482-44	1,38,71,781 38					
M-24,25,42-14	last Balance Sheet.								
	Surplus as per lacome de		18,32,298-94		-				
	Expenditure Account.		-						
21-90	Other Agency P. 1			2,157-69	650-00	Other Agency P. 1			(44-(65))
10-186,62,22,8		GR	GRAND TOTAL :	8,40,13,129-78	8,22,33,981-61			UKAND TOTAL	CRAND TOTAL A MILLING 28

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Lasi yeer Awount	Expenditure	Sche- dule	Salury A/c	General A/c	Total	Amount	lacome	dule	Salary A/c	General A/c	Tutal
ET-Tát, 82, MJ. L	To Establishment Charges	<	1,u5,u3,341-91	16,90,419-27	1,21,93,761-18	1,73,15,682-53	13y State Govt. and	J	1,86,94,000-00	18,63,316-62	2,05,57,316-62
1	To Examination Expenses To Expenses of Academic Deuxfinents & Research	ສບ	1	ŭ6,34,421-67	66,34,421-67 1,10,60,655-01	1,06,58,025-47 14,95,484-06	U.G. C. Recurring Grants By Examination and other Fees By fees from Academic	= -	ł	I	1,29,61,568-93 36,51,042-61
29,24 ,094-60	To Common Services and Concret Charges	٩	13,354-95	35,82,120-51	35,95,505-46	33,09,582-16	Deptt. & PGTC By Income from other Sources	- ``	2,688-05	34,66,002-37	34,68,690-42
24,74 ,869-63	To University Auxilliary Services & Works Decartment	3	6,89,007-35	30,22,347-61	37,41,355-16						
10,17,00 5-96	To Students Welfare and Other expenditure	Ča _l	2,57,468-27	7,32,478-88	9,84,947-15						
84-164,10,4 84-472,22,3	Tu Lepreciation for the year Tu Surplus carried over to Balance Sheet	z									
3,21,76,774-22			GE	GRAND TOFAL : 4,06,38,618-58	4,06,38,618-58	3,27,78,774-22			CIRA	GRAND TOTAL : 4,06,38,618-58	4,00,38,018-58

S. B. Chivata Chief Accountant

R. P. Kuber Finance Officer

Dr. B. P. Sabalo Registrar

Dr. K. B. Powar Vice-Chancellor

B. B. Patil Chartered Accountant

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lacome and Expenditure Account for the Year Ending 31-3-1987

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Bulance Sheet as on 31-3-1958

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Anount	Liabilities	Schedule	Amount	Anount	Last year Amount	Assets		Schedule 	Anount
81-152,11,74,4	Fuads	K&L		4,77,00,675-44	4,95,53,577-40	Fixed Anets		М	5,42,34,784-96
J	Depreciation Fund	Balance as per	G3,88,698-62	1,25,55,080-14	1,31,64,691-01	lavestatent		2	38 -032,02,00, 8
		lest Balance			84,80,833-30	Provident Fund Investment			54,54,45,23
		Sheet.			69,59,171-35	Webt Head and Advance		0	51-545,0,*53
		Add-Current	3,54,144-74		18.33,637-03	Agency and Other Agency Schemes	schemes	-	U2-216,312-50
		years Depre-			4,86,175-00	Provident Fund Louns		1	07-11.15 P
		ciation			35,14,334-60	Cash and Bank Balances			30-862,00,02
		Tutal Depre-	67,42,843-36		•		U , U 8, <u>U</u> 19–7 U		
		ciation					8.347-18		
JUE-810.13.44	Add. Interest upto 31-3-1967	53,520-19				+ Selary A/c.	, 1		
17.24.546-h7	Add. laterest for 1987-88	4,56,716-64	58,12,736-83				3, NU, 730 73		
32-131,24,4E	Pruvident Fund Deposits			1,02,43,918-23		+ PLA ISU	3,71,463-90		
12.71.711.36	Agency Scheme and other	л,		75,31,109-93		~*	81-510,02,11		
	Agency Schemes						•		
	Lett Heads	c		42.11.768-91					
	balauce of Surplus as per		1,38,71,781-38	1,40,94,530-18					
	Surplus as per Income &		2.22 746-40						
	Expenditure Account.								
2,157-69	ULLET AGEDCY P. 1								
					650-00	Other Agency P. 1			
#2 #71'51'n9'#		5	GRAND TOTAL :	8,63,37,682-88	8,40,13,129-78			GRAND TO	GRAND TOTAL : "63,37,082-86

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13 To Fatebilabment Charges A 1,22,33,081-55 17,27,338-37 1,40,30,485-92 205,57,316-62 by State Govt, and G 1,90,38,133-00 10 To Examination Expenses A 1,22,33,081-55 17,27,338-37 1,40,30,485-92 205,57,316-62 by State Govt, and G 1,90,38,133-00 11 To Expanses of Accidentic C 76,56,905-45 12,26,905-45 12,26,905-45 12,26,905-45 1,90,306-15 by Examination and other Fees H 11 To Expanses of Accidentic Departments & Research D 50,51,042-61 By Examination and other Fees H 15 To Columnon Services and D 50,943-00 43,51,163-68 4,08,716-68 4,08,716-68 1,96,56,690-42 By Income from other Fees H 16 To Columnon Services and D 50,51,042-61 By Reservices Depit. & FGTC Depit. & FGTC <td< th=""><th>wetyeer</th><th>Expenditure</th><th>Sche-</th><th>Salary A/c</th><th>General A/c</th><th>Total</th><th>Last year Amount</th><th>÷</th><th>Sche- dule</th><th>Salary A/c</th><th>General A/c</th><th>Total</th></td<>	wetyeer	Expenditure	Sche-	Salary A/c	General A/c	Total	Last year Amount	÷	Sche- dule	Salary A/c	General A/c	Total
To Examination Expenses B	1.93.741-18	To Establishment Charges		1.22.93.087-55	17.27.398-37	1.40.20.485-92	2.05.57.316-62	By State Govt. and	IJ	1,90,88,135-00	24,35,906-76	2,15,24,039-76
To Expenses of Academic C 76,55,435-83 41,84,393-11 1,8,39,918-96 1,29,61,568-93 By Examination and other Fees H Departments & Research D 50,943-00 43,57,767-68 41,08,716-68 36,51,042-61 By fees from Academic 1 To Common Services and D 50,943-00 43,57,767-68 41,08,716-68 36,51,042-61 By fees from Academic 1 To Common Services and D 50,943-00 43,57,767-68 42,73,472-08 34,68,690-42 By Income from other Sources 1 To University Aux Meary E 7,40,095-13 35,29,376-95 42,73,472-08 34,68,690-42 By Income from other Sources 1 To University Aux Meary E 7,40,095-13 35,29,376-95 42,73,472-08 34,68,690-42 By Income from other Sources 1 To Students Weiter and F 2,49,264-89 8,51,414-74 3,54,144-74 3,54,144-74 1	-6.34,421-67	To Examination Expenses	2	1	72.26.905-45	72.26.905-45		U. G. C. Recurring Grants				32 34 90 93 1
Departments & Research 36,31,042-61 By frees from Academic To Common Services and U 50,945-00 43,57,767-68 44,08,716-68 26,960-42 By facome from other Sources Generation Services and U 50,945-00 43,57,767-68 42,73,472-08 34,68,690-42 By facome from other Sources To University Aux Prov E 7,44,095-13 35,29,376-95 42,73,472-08 34,68,690-42 By facome from other Sources To University Aux Prov E 7,44,095-13 35,29,376-95 42,73,472-08 34,68,690-42 By facome from other Sources To Studeots Weifare aud F 2,49,264-89 8,51,419-20 11,00,684-09 Other expenditure - - 3,54,144-74 - 3,54,144-74 To Deprecision for the year M - - 3,54,144-74 To Surplus carried over to 2,22,748-80 2,22,748-80 Balance Sheet Cintar extrained over to 2,22,748-80 S. #. Chivate Ur. B. F. Sabale Ur. B. F. Sabale	0.60.455-01	To Expenses of Academic	ပ	76,55,435-85	41,84,483-11	1,18,39,918-96	1,29,61,568-93	By Examination and other Fees	z -			59-960 19 LI
To Common Services and D 50,945-00 43,57,767-68 44,08,716-68 Depth. & PGTC General Charges E 7,44,095-13 35,29,376-95 42,73,472-08 34,68,690-42 By Income from other Sources J To University Aux About E 7,44,095-13 35,29,376-95 42,73,472-08 34,68,690-42 By Income from other Sources J To University Aux About E 7,49,05-13 35,29,376-95 42,73,472-08 13,68,690-42 By Income from other Sources J To Students Weiter aud F 2,49,264-89 8,51,419-20 11,00,684-09 34,68,690-42 By Income from other Sources J To Students Weiter aud F 2,49,264-89 8,51,419-74 3,54,144-74 3,54,144-74 To Depreciation for the year M - - 3,54,144-74 3,54,566-89 To Surplus carried over to Balance Sheet 2,22,748-80 2,22,748-80 2,22,748-80 Balance Sheet Carried over to 2,22,748-80 4,96,38,618-58 4,06,38,618-58 S. B. Chivate R. F. Kuber Dr. B. 7, 4,9,076-72 4,06,38,618-58 Dr. B. F. Sobale		Departments & Research					36,51,042-61	By fees from Academic	-			
Central Charges 7,44,095-13 35,29,376-95 42,73,472-08 42,73,472-08 42,73,472-08 To University Aux Mark E 7,44,095-13 35,29,376-95 42,73,472-08 43,664-09 To Students Welfare aud F 2,49,264-89 8,51,419-20 11,00,684-09 To Students Welfare aud F 2,49,264-89 8,51,419-20 11,00,684-09 Other repeatine - - 3,54,144-74 - 3,54,144-74 To Students welfare aud F 2,49,264-89 8,51,44-74 - Other repeating - - 3,54,144-74 - - To Sturplus carried over to 2,22,748-80 2,22,748-80 - 2,34,47,016-72 4,06,38,616-58 Balance Sheet Balance Sheet R. F. Kuber Dr. B. F. Sabale Dr. K. B. Fower	E5,93,505-46	To Common Services and	a	50,949-00	43.57,767-68	44,08,716-68		Depti. & PGTC	-			19-191.52.64
To University Aux Murry E 7,44,095-13 35,29,316-95 42,73,472-08 Services & Works Department 2,49,264-89 8,51,419-20 11,00,684-09 To Students Welfare aud F 2,49,264-89 8,51,414-74 To Students welfare aud F 2,49,264-89 8,51,414-74 To Students welfare aud F 2,49,264-89 8,51,414-74 To Duprecisation for the year M - - 3,54,144-74 To Surplus carried over to 2,22,748-80 2,22,748-80 2,22,748-80 Balace Sheet CRAND TOTAL : 4,34,71,076-72 4,06,38,618-58 0.6,38,618-58		General Charges					34,68,690-42	By Income Irom allier wantes	3			•
S.R. Chivete S.R. Chivete R. C.H. R. F. Kuber R. F. S. C. H. D. S.R. Chivete B. F. Sabale D. K. B. F. Sabale D. S. K. D. S. R. Chivete D. S. S. K. Chivete D. S. S. S. S. Chivete D. S. S. S. Chivete D. S. S. S. S. S. Chivete D. S. S. S. S. S. S. Chivete D. S.	B7,41, 355-16	To University Aux Mary	म	7,64,095-13	35,29,376-95	42,73,472-08						
To Students Welfare and F 2,49,264-89 8,51,419-20 11,00,684-09 Other expenditure - 3,54,144-74 To Depreciation for the year M 3,54,144-74 To Surplus carried over to 2,22,748-80 Balance Sheet 2,22,748-80 Balance Sheet 2,22,748-80 S.R. Chivate 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		bervices & Works Department										
Other expenditure To Depreciation for the year M 3,54,144-74 To Surplus carried over to Balance Sheet Balance Sheet CRAND TOTAL : 4,34,67,076-72 4,06,38,618-58 CRAND TOTAL : 4,74,77,076-72 4,06,38,618-58 CRAND TOTAL : 4,74,77,076-72 4,06,38,618-58 CRAND TOTAL : 4,74,77,076-72 4,06,38,618-58 CRAND TOTAL : 4,74,77,077 1,077 1,077 1,077,077 1,077,077 1,077,077 1	9,89,947-15	To Students Welfare aud	زعم	2,49,264-89	k,51,419-20	11,00,684-09						
To Depreciation for the year M 3.54,144-74 To Surplus carried over to Balance Sheet 2,22,748-80 GRAND TOTAL : 4,34,67,076-72 4,06,38,618-58 S.B. Chivate B. F. Sabale Dr. K. B. Fowar		Other expenditure										
To Surplus carried over to Balance Sheet GRAWD TOTAL : 4,34,47,076-72 4,06,38,618-58 S.R. Chivate B. P. Sabale Dr. K. B. P. Sabale Dr. K. B. Povar	5,90,674-01	To Depreciation for the year	W	I	ł	3,54,144-74						
Balaace Sheet 2,227,748-60 GRAWD TOTAL : 4,34,47,076-72 4,06,38,618-58 S. B. Chivate R. P. Kuber		To Surplus carried over to										
GRAWD TOTAL : 4,34,47,076-72 4,06,38,618-58 S.R.Chivate R. P. Kuber Dr. R. P. Kuber Dr. B. P. Sabale Dr. K. B. Povar	.8,32,298-94	Balaace Sheet				2,22,748-80						
GRAND TOTAL : 4,34,47,076-72 4,06,38,618-58 S.R.Chivate R. P. Kuber Dr. B. P. Sabale Dr. K. B. Povar	•						•					
R. P. Kuber Dr. B. P. Sabale	#6,38,61 >-58			5	SRAND TOTAL :		4,06,38,616-58			J	GRAND TOTAL : 4,34,47,076-72	4,34,47,076-72
R. P. Kuber Construction Construction Construction												
	J				N P Kuba		2		hr K.R.	l'ouar	B. B. Patil	•(1)
r nance Officer	Ċ	Chief Accountant			Finance Officer	•			Vice-Cha	ncellur	Chartered Accountant	countant'

Income and Expenditure Account for the Year Ending 31-3-1988

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Previous year's amounts are shown in Income and Expenditure account and Balance. Sheet only de not in individual Schedules, as pattern of Budget Heads are changed.

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KOLHAPUR	As on 31-3-1989
UNIVERSITY,	Belonce Sheet
SUIVAJI	

Leat year's Amount	Liebilities	Schedule	Amount	Amount	Last year's Amount	Assels		Schedu le		Arrust
4,77,00,675-44 1,25,55,080-19	Funde Denrecistion Fund	K & L	•	,	5,42,36,784-96	Fixed Assets		W	a da anti a constante da anti	6,25,12,015-25
		Balance as per last Balance	67,42,843-36	1,65,65,513-13	1,90,33,273-96 94,19,745-23 94 50 494.19	lavestments Provident Fund Investments Date Haade	rafs	z ç		1,93,69,782-14 95,19,7 <u>85-</u> 64 1 16 40 661-74
		Sheet. Add Current years Depre-	15,01,836-93		17,16,372-50 8,04,173-00	Agency & Other Agency Schemes Provident Fund Loans Corb & Barbara	y Schemes) -		26.95,657-79 7,29,831-00
		ciation Total Depre-	82,41,1,80-29				ln H a nd	At Benk/ Tressure	Investment	14 - 0 10'e : 'e 3
	Add Interest upto 31-3-1988 Add Interest (1988_89	ciation 5				۲.	1,85,836-83	E.40,530-39	7,04,629-42	
1,02,43,918-23	Provident Fund Deposits	Tu-ace'un'e	•4-25-1-A2	1 61 40 510 54		Fine Arts	ł	2,124-90	3,80,000-00	
75,31,109-93	Agency Schemes & Other Agency Schemes	£.	ł	90,65,751-38			11	1,20,740-42 2,80,240-42	4,00,000-00	
42,11,768-91 1,40,94,530-18	Deut Heads Balance of Surplus as per	0	1,40,94,530-15	28,44,439-33		PLL 480	ł	01-00/ '05	}	
	Add Surplus as per Income & Expenditure Account.		60,39,03073	2,01,33,560-91						
9,63,37,012-88			GRAND TOTAL :	11,14,36,656-03 9,63,37,082-88	9,63,37,082-88			CR/	GRAND TOTAL : 11,14,36,656-03	11,14,36,656-03

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				INVOID BUT THE PROPERTY ACCOUNTING							
Lasi year's Amount	Expenditure	Sche- dule	Selary A/c	General A/c	Total	Last year's Amount	Income	>che- dule	Salary A/c	General A/c	Total
40,20,485-92	To Establishment Charges	<	1.51,20,716-31	14.52.003-00	1.65.72.719-31	AT-960.45 21 5	By State Govt. A	C	2 78 26 465-00	28 88 644-71	12-000 91 20 2
72,26,905-45	To Examination Expenses	×		11,27,193-33	83.27, 193-33		U.G.C.Recursing Grants)			11-200'27'10'2
18,39,918-96	To Expenses of Acudemic	ບ	89,49,327-32	46,70,125-98			By Examination Fees	Η	ł	25-348-35.95.1	1 39.35 26.45
	Departments & Research					1,58,29,746-56	By Other Fees	H	ļ	44 93 007-46	44 01 101 10 14
m64,08,716-68	To Common Services and General Changes	2	77,758-00	42,09,937-36	42,87,696-36	42,87,696-36 17,41,098-43	lly Fees from Academic	-	I	22,38,242-35	22,38,242-38
M2,73,472-Ub	To University Auxilliary	ы.	8,64,930-00	40,62,007-20	55,26,937-20	43,52,191-97	Departments & P.G.T.C. By Income from Other Sources	.	8,42 -20	49,06,865-01	49,15,293-21
Q1,00,664-09	To Students Welfare &	54 ,	2,91,628-00	8,89,356-11	11.80,984-11		By Transfer from Schedule P By Recovery of Salary	ບົ	11	11	1,90,103-26 90,857-33
1	Other Expenditure To Refund of Grauts	يت	!	3.86.146-78	3.KK 146.7x			•			
I	To Balances Transfer		i	1	34,023-64						
	from Schedule P	:									
	to Depreciation for the year	Z	I	1	E6-9E8,10,6L						
2,	To Surplus Carried Over to Balance Sheet,	ł	I	ſ	60,39,030-73						
M. 67,076-72				GRAND TOTAL :	5,74,78,021-65	4,34,47,076-72				GRAND TOTAL : 3,74,78,021-69	5,74,78,021-61
				- K. K.							

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S. **R. Chivate** Chief Accountant

R. P. Kuber Finance Officer

Dr. B. P. Sabale Registrar

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Dr. K. B. Powar B. B. Pail) Vice-Chancellor Chartered Accountant

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UR	066	Accela	1	Pierod Accele
KOLHAPUR	as on 31-3-1990	Last year'a	Amount	8,45,00,000-01 6 25 13 084-25 Eland Acces
SHIVAJI UNIVERSITY,	Balance Sheet	t Amount	anara dalah di mumu di kana dalah kana ana kana ana kana ana mu	8,45,00,000-01
ILAVIH		Amount		
S		Schedule	r T	F & L
				-

Amount	Lubilities	Schedule	Amougt	Amouat	Last year's	Assets	Schedule	Amount -
5,45,77,972-64 1,45,65,313-13	Fuads Vepreciation Fund	K & L Last Year Balance	82,44,640-29	8,45,00,000-00 1,73,19,353-73	6,25,13,085-25	Fixed Assets	W	7,69,70,390-29
	Add Interest upto 31-3-1989 AddL Interest 1989-90	5 5 7	14,52,779-17 Total : 96,97,459-46		26,19,787-64 95,19,787-64 1,36,50,863-25 26,89,457-79	Provident Fund Investment Debt Heads Assocy Scheme	z 0 a	2,09,31,526-04 1,20,71,860-11 1,09,05,862-21
W .02,49,618-64 90,65,751-34	Provident Fund Deposit Agency Scheme		76,21,894-21 -	1,25,87,542-11	7,29,831-00 29,73,848-96	Provident Fund Loans Closing Balance : General A/c	39,696-45	25,59,822-74
EL-619.99.87	Debi Heade Surplua	() Balance Last Year Add : Current Year	2,01,33,560-91 41,16,126-07	A#,23,901-13 50,63,150-54 57,213-89		Selary A/c Floe Arts PLA 180 NSS	8,94,712–49 3,82,232–41 3,52,648–90 8,86,532–09	
		l'ransferred to University Funds	2,41,92,473-09					
[]-9:9'9''''''			CKAND TOTAL : 12,84,51,161-40 11,14,36,656-03	12,84,51,161-40	11.14.36.656-03		CBAND TC	CRAND TOTAL . 12 84 61 161 40

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$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	asi Year'a Amouat		Sche- dule	Salary A/c	General A/c	Total	Lesi yeer's Amount	lacome	Schedule	Salary A/c	General A/c	Total
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15-417,57,	To Establishment Charges		1,54,96,455-55	11,99,065-00	1,66,95,520-55	3.07.15,069-71	By State Covt. &		2,45,28,000-00	20,49,625-75	2,65,17,625-75
		21,193-33 Ar-134 VI	To Examination Expenses To Processo of Academic	±۲ د		88,72,907-98 46 13 474-31	88,72,907-98		U. G. C. Recurring Grants			33 8FL 6V 38 1	24 07E CV 18 1
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	To Common Structure A D - (4,4)(3)(-4) (3,4)(3)(-4) (3,4)(3)(-3) Derivative Automation and Charges Derivative Automation and Charges Derivative Automation (a) (3,2)(3)(3) Derivative Automation (a) (3,2)(3)(3) Derivative Automation (a) (3,2)(3)(3) Derivative Automation (a) (3,2)(3)(3) Derivation (a) (3,2)(3) Derivation (a)		te Laprenta di Resenre	,		10-010-0101	12-10:00.001	1,39,35,348-35 AA 43 007-A8	By Examination Fees Hv Other Fees	= ž	11	1,00,06,040-00 52,32,834-10	52,32,834-1
$ \begin{array}{ccccc} \label{eq:constraints} & E & 9.04.133-10 & 04.001-13 & 0.13,233-21 & Dy Increating (res Obter 2) & Dy Increating (res Obter 2) & Dy Increasing ($	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17,696-36	fe Compon Services &	a	1	45,86,354-44	45,86,354-44	22,38,242-35	By Fees from Academic	•	-	17,26,639-43	17,26,639-4
Structure & Workshowskie P 304.65-00 40.93-64-40 11.97.101-44 Structure Structure From Structure From Structure Structure From Structure Structure From Structure St	Satisfies A Work Department Taking A Work Department Taking A Granu Taking	6,937-20	Concret Conres To University Auxilliary	<u>د</u>	9,03,132-50	40,36,899-23	49,40, 031-7 3	10 15 203-21	Departments By Income from Other	-	11 895 00	48 39 238-16	48 53 133-1
Takent Metrice & F. 304364-0 4.04344-4 1.197.111-4 L By Balace Transfer from L 7 Bertification of Agers F - 373.00-00 373.00-00 Solidule PC Solidule PC 7 Bertification of Agers F - - 373.00-00 373.00-00 Solidule PC 7 Bertification of Agers - - - - 373.00-00 353.00-00 7 Bertification of Agers - - - - - 140.373-01 7 Depression of Agers - - - - - - 7 Depression of Agers - - - - - - 1 Sarpai Vean - - - - - - - 1 Sarpai Vean - - - - - - - 1 Sarpai Vean - - - - - - - 1 Sarpai Vean - - - - - - - 1 Sarpai Vean - - - - - - - 1 Sarpai Vean - - - - - - - 1 Sarpai Vean - </td <td>$\begin{array}{ccccccc} \mbox{Texture} & \mbox{F} & \mbox{Justice} & \mbox{Texture} & \mbox{F} & \mbox{Justice} & \mbox{Justice} & \mbox{Lexture} & \mbox{Texture} & \mbox{Textue} & \mbox{Textue} &$</td> <td></td> <td>Services & Works Department</td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td>Sources</td> <td></td> <td></td> <td></td> <td></td>	$ \begin{array}{ccccccc} \mbox{Texture} & \mbox{F} & \mbox{Justice} & \mbox{Texture} & \mbox{F} & \mbox{Justice} & \mbox{Justice} & \mbox{Lexture} & \mbox{Texture} & \mbox{Textue} & \mbox{Textue} & $		Services & Works Department		•				Sources				
S. R. Change F 313,00-00 3,3,00-00 T. Perindian and Arency - - 10,000-00 T. De President N - - 10,000-00 T. De President N - - 10,000-00 T. De President N - - 10,14,138-17 Constructions N - - - De President - - - - Constructions - - - - De President - - - - Constructions - - - - Constructions - - - - S. R. Chana - - - - S. A. Chana - - -	Te Returned of Constance Fill	9,984-11	To Students Welfare & Other Expenses	<u>(m.</u>	3,06,565-00	8,80,536-44	11,87,101-44	1	By Balance Transfer from Scholario edi		١	1	R-0
To Rection of Areccy - - 1,00,00-00 Cond Receip: N - - 1,03,719-17 To Depression Corrent Version: N - - 1,03,719-17 To Survey Corrent Version: - - - 1,0,00-00 To Survey Version: - - - - 1,0,00-00 To Survey Corrent Version: - - - - - 1,0,00-00 To Survey Corrections for the Data Correction Correction Correction - <td< td=""><td>Calar Receipt - - 1.00,000-00 Cana Receipt M - - 1.03,000-00 Const Receipt 1 - 1.03,000-00 1.03,000-00 Const Receipt - - 1.03,000-00 1.03,000-00 Const Version - - - 1.03,000-00 Constraint Version - - - 1.03,118-01 Straint Chara - - - - S.A. Chivata R. F. Kuber Dr. B. F. Sabele Charl Accounted Finace Officer Dr. B. F. Sabele</td><td>9,146-78</td><td>To Refued of Greats</td><td></td><td>ł</td><td>3,75,000-00</td><td>3,75,000-00</td><td>·</td><td>cosonis 1</td><td></td><td></td><td></td><td></td></td<>	Calar Receipt - - 1.00,000-00 Cana Receipt M - - 1.03,000-00 Const Receipt 1 - 1.03,000-00 1.03,000-00 Const Receipt - - 1.03,000-00 1.03,000-00 Const Version - - - 1.03,000-00 Constraint Version - - - 1.03,118-01 Straint Chara - - - - S.A. Chivata R. F. Kuber Dr. B. F. Sabele Charl Accounted Finace Officer Dr. B. F. Sabele	9,146-78	To Refued of Greats		ł	3,75,000-00	3,75,000-00	·	cosonis 1				
Table Section M H <	To Depreciation for the M H - - 1(3,2,19-1) Current Varian Current Varian - - 4(1,6,13,-0) To Surplus Correct Varian - - - 4(1,6,13,-0) Current Varian - - - 4(1,6,13,-0) GRAND TOTAL : 5,442,332-79 5,14,18,191-69 S. H. Chivata R. F. F. Kuber Ur. B. Y. Sabalt Chief Accountust Finance Officer Ur. B. Y. Sabalt	ı.	To Rectification of Agency Cont Bonnies		ł	1	1,00,000-00						
To strated Over – d.1.6.136-07 To Stand Marrie Over – d.1.6.136-07 GRAND TOTAL : 5.48,43,342-39 5.14,18,1021-69 S. R. Chivata R. F. Kaber Dr. B. B. K. B. Fower Iteglature Vise-Chancellor Vise-Chancellor	GRAND TOTAL - 41,16,126-01 Io Balance-Sheet GRAND TOTAL 5,94,78,121-69 GRAND Total K. F. Kuber Dr. B. P. Sabale S. K. Chivata R. F. Kuber Dr. B. P. Sabale	1,436-93	To Depreciation for the	W	١	I	14,52,779-17						
a Balance-Start GRAND TOTAL : 5,88,83,382-79 5,71,71,121-09 S. R. Chivela S. R. S. S. S. Chivela S. S. R. Chivela S. R. Chivela S. S. S. S. S. S. Chivela S. S. S	a Balance-Sheat GRAND TOTAL : 5,84,82,382-19 5,14,18,021-69 5,14,18,021-69 5,14,18,021-69 5,14,18,021-69 1,18,02	4 1. 1 1	Current Year To Surains Corriad Ouer			Ť	50 961 91 17 ·						
GRAND TOTAL: 5,48,83,382-79 5,74,78,021-49 5. H. Chivate B. F. Kuber 5. H. Chivate B. E. Kuber Chiel Accountant B. E. Kuber Chiel Accountant B. E. Kuber	GRAND TOTAL: 5,44,85,582-79 5,14,16,/121-69 S. R. Chivate R. F. Kuber Ur. B. P. Sabale Rance Officer Ur. B. P. Sabale Reported Accounties Officer Ur. B. P. Sabale Ur. B. P. Sabale Reported Accounties Officer Ur. B. P. Sabale Ur. B. Sabal		to Balance-Sheet		Ì	I	10-071'01'14						
S. R. Chivee S. J., 28, 02, 382-79 S. J., 28, 02, 1-69 S. B. Chivee B. F. Kuber Dr. B. P. Sabale Dr. K. B. Pever Chel A countriest Itegitter Viee-Chasteller	GRAND TOTAL: 5,94,82,382-19 5,11,78,172-68 S. B. Chivata B. F. Kuber Chief Accountant B. F. Kuber Inglater Inglater												
R. F. Kuber Flaaceo Officer Dr. B. P. Sabale Dr. K. B. Fower B. B. Patil Itegiater Viee-Chancellur Chartered Accounts	R. F. Kuber Finace Office U. B. F. Sabale I. Batter	69-120'8			÷	GRAND TOTAL :	5,68	5,74,78,021-69			U	RAND TOTAL'	5,68,92,342-
Finance Office U. A. L. Saute U. A. L. M. Learning Market Ma And Market	Finance Office		S. B. Chivata			9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
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Balance Sheev

Last Year's Amount	Labilities	Schedule	Amour.	Amount	Last Yerr's Amount	Aiseta	Schedule	Amount
8,45,90,000-00 Funda 1,73,18,353-73 Deprei	L45,00,000-00 Funds L13,18,353-73 Depreciation Fund	K & L Last Year Balance	96,97,459-46	10,U8,45,000-00 2,06,14,853-79	7,69,70,390-29 2,09,31,526-04	Fixed Assets Investments	W	24,16,008-33 2 40.61 001 48
		Add : Current	13,63,723-09 1,10,61,182-55		1,20,71,560-11 1,09,05,862-21		: 0	2,30,318,526-75 1,36,318,526-75 1,91,48,470-68
,	Add Iavestment upto 31-3-1990 Add 1. Interest : 1990-91	•	76,21,894-27 19,31,776-97		44,90,018-01 5,15,682-00 25,59,822-74	Agency Scheme Provident Fund Loans Closing Balance :	а.	59,11,444-18 11,35,340-47 36,82 6
,		• ;	95,53,671-24			General A/c	63,620-70	
1,25,11,542-11 89,23,901-13 86,63,150-54	1,25,21,542-11 Provident Fund Deposits 19,23,901-13 Agency Scheme 19,63,150-54 Debts Henda	i e o	ł	1,47,73,867-22 1,10,20,963-96 70 25,547 20		Salary A/c Fige Arts PLA 180	18,20,642-0H 3,82,344-6U 1,90,532-9U	
51,213-89		Last Year Balance Add : Current Year	57,213-89 52,16,105-87			SCN	14,45,485-27	
		•	52,73,319-76	3,181-68				
		Transfer tu Univ. Funds	52,70,138-03					
12,34,51,161-40		GRAI	GRAND TOTAL Ra. : 15,51,94,409-54 12,84,51,161-40	15,51,91,409-54	12,84,51,161-40		GRAND TOTA	GRAND TOTAL He. : 15.51 BI 409-54

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Last Yeat's Amount	Expenditure	Sche- dule	Salary A/c	General A/c	Total	Last Year's Amount	lacome	Sche- dule	Salary A/c	General A/c	Total
\$5-075 ,56,99 ,1	1,66,95,540-55 To Establishment Charges	<	2,12,94,130-00	14,74,177-00	2,27,68,307-00	2,65,77,625-75		J	3,28,60,281-00	28,40,759-56	3,57,01,040-56
88,72,907-98 1,45,66,761-41		aυ		1,12,95,159-97 64,79,741-66	1,12,95,159-97 1,82,58,782-66	1,85,02,349-55 52,32,834-10	Recurring Grants By Examination Fees By Other Fees	H-1	11	2,11,03,136-45 58,82,376-75	2,11,03,136-45 58.82,376-75
1-151-11-51	Common Services & General Charges	a	1	49,50,325-55	49,50,325-55	11,26,639-43			ł	30,84,699-23	30, H4, 699-23
£1-1 £8'01'61	To University Auxililiary Services & Works Dente	ы	10,02,227-00	44,01,R20-17	54,04,047-17	48,53,133-16	Deputs. By Income from Other Sources	~	10,758-60	51,80,767-77	51,91,528-37
M-101.78,11	To Students Walfare & Other	ĺa,	3,42,473-00	9,88,855-05	13,31,328-05	0-80			I	ł	. 1
3,75,000-00 1,00,000-00	To Relund of Grants To Retification of Agency	F-1	11	3,75,000-00	. 3,75,000-00		Schedule "P"				,
11-017.22,31	Graat Necespi To Depreciation for Current	W	1	13,63,723-09	13,63,723-09						
41,16,126-01	zeer To Surplus Carried Over to Belaace-Sheet		1	ł	52,16,105-87						
61-585,5 6,89 ,8			61	GRAND TOTAL :	7,09,62,779-36 5,61,92,582-79	5,61,92,582-79			5	GRAND TOTAL :	7,09,62,779-36
0	S. R. Chivate Chief Acrountent		E 4,	B. S. Gegate Finance Officer		B. L Chartered	B. B. Patil Chartered Accountant H	Dr. B. F. Sebale Registrar		Dr. K. B. Powar Vice-Chancellor	

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				Balance Sheet	as on 31-3-1992				
Lay Tears Anoun	Lubilities	Ś.h.duk	Amunt	Arnount	Lust Years Aitount	Abacto	in the second	S. hedule	Amuun
10.145,45,144,40 2.14,14,14,153-79	Funds Depreciation Fund	K & L Last Year Bulance Add Current :	1,14,61,182-55 16,48,268-70 1,27,09,451-25	11,19,00,000-00 2,28,04,134-24	8.24,16,008-33 2,90,1,993-58 1,76,78,526-75 1,91,48,470-68 59,11,444-18	Fixed Assets Investments Provident Fund Investment Debts Heads Agency Schenw		×z ca	
	Add. Investment upto 31-3-1592 Add. Interest 1991-92	1342	45,5471-24 5,41,011-75 2,2%,04,134-24		11,35,340-47 38,52,623-55	Provident Fund Anans Closing Balance Ceneral A/c Salary A/c Fine Aris	1,77,445 45 4,645,758-45 3,42,464-40		45.45,15,495-72 15,495-72
22-700,67,7,8,1 84-604,06,01,1 96-592,06,47 86-101,6	Provident Fund Deposits Agency Scheme	P P O Last Year Balance Add Current Year	1,14) 1 4 14,14,14,14,14,14	1,72,70,622-22 68,75,197-81 78,36,611-11 2,261-72			()+ 0/2* 10°C		
		Transfer to Univ. Funds	67,21,280-49 67,19,018-77		0. 0.00	0			
15.21.W.W.12.21		Grand Total Rs :		10,67,64,827-10	N-40+1415'51	Grand Total Ks.			10,07,00,027-1U
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Last Year Amount	Expenditure	Schudule	Salary A/c	Cencral A/c	Total	Last Year Amount	Expenditure	Schedule	Salary A/c	Ceneral A/c	Total
2, 7,46,307-00	To Establishment Charges	< :	1,96,32,790-14	17,79,324-50	2,14,12,114-64	3,57,01,040-56	By State Covt. & U. C. C.	U	3,38,29,000-00	52,44,239-31	3,90,62,530-31
28-601 CA-71	To Examination Expenses To Expenses of Academic	n (,	- 11 94 745-00	CF-F2//00/04/1	1,40,00,724-45	37 761 60 11 6	Recurning Grants	-			
	Depits. and Research)				58.82.376-75 58.82.376-75	by Ceher Fire	r I	1 1	21-067/58/06/2	21-04/2/28/06/2
49 <i>,5</i> 0,325-55	To Cummon Services &	٥	35,426.00	71,65,292-90	72,00,718-90	30,84,699-23	By Fees from	;	9	23,687-20	23,63,987-20
51.2NQ.NQ.N2	To University Auxiliary	ш	11,69,254-00	56,24,238-28	67,93,492-28	51,91,526-37	Academic Depotts. By Income from	_	34,370-00	69,82,692-12	70,17,062-12
20-825,15,61	To Students Welfare &	لف	00-609'62'6	12,68,405-05	16,48,008-05		Other Sources)
00-000/57.6	To Return of Grants To Rectituation of	Ŀ	1 1	4,17,761-00	4,17,761-00						
00-62/1991	Agency Grant Recept To Depreciation for	Σ	ł	16,48,268-70	16,48,268-70						
52.16,105-67	Current rear To Surplus Carried Over to Balance-Shiet		,	ł	67,18,098.81			-			
7.04.62.779.16			Crand Total :		7,94, 99, 490-88	36-977,2A,MJ,7				Grand Total :	7,94,99,490-48

Dr. K. B. Powar Vice-Chancellor Dr. B. P. Sabale Registrar 8. S. Gogate Finunce Officer • S. R. Chivale Chief Aucountant

B. B. Patil Charteral Accountant

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Income and Expenditure Account for the Year Ending 31-3-1992

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