

APPENDIX-VI

PROFITABILITY STATEMENT OF THE SOCIETY UNDER STUDY

(Rs. In Lakh)

Items	1997 -	1998 -	1999 -	2000 -	2001 -	2002 -	2003 -	2004 -	2005 -	2006 -
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Interest Received	177.69	212.86	270.33	344.88	473.70	793.83	708.27	691.48	668.52	660.82
2. Interest Paid	114.94	139.09	187.08	247.74	355.32	454.39	545.83	501.33	466.11	446.57
3. Spread (1-2)	62.75	73.77	83.25	97.14	118.38	339.44	162.44	190.15	202.41	214.25
4. Cost of Management	15.20	18.60	17.41	17.27	23.37	24.81	31.51	33.80	51.23	54.64
5. Non-interest Income	0.09	0.27	0.19	0.35	0.73	0.77	0.70	0.60	0.90	0.77
6. Burden (4-5)	15.11	18.33	17.22	16.93	22.64	24.04	30.82	33.18	50.33	53.87
7. Financial Leverage	0.03	0.01	0.03	0.02	0.11	0.53	0.08	1.06	0.70	0.75
8. Gross Profit (3-6-7)	47.61	55.43	66.00	80.20	95.63	314.87	131.54	155.91	151.38	159.63
9. Provisions	0.10	0.04	0.07	0.06	0.34	194.59	0.28	3.13	2.09	2.24
a. Dividend Equalization Fund	0.03	0.01	0.02	0.02	0.11	0.53	0.10	1.04	0.70	0.75
b. Building Fund	0.07	0.03	0.05	0.04	0.23	1.06	0.18	2.09	1.39	1.49
c. Other Provision						193.00				
10 Net Profit/Loss (8-9)	47.51	55.39	65.93	80.13	95.29	120.28	131.26	152.78	149.29	157.39

Source: 1) Annual reports of the co-operative society 1997-98 to 2006-07.

Ref.: Rao K. Someshwar, 'Economics of Rural Banking', Anmol Publications Pvt. Ltd., New Delhi, 1998, P.P.137, 144 - 168.