

CHAPTER VI

6.1 FINDINGS :

1. It is observed that in the present Manual System the data is collected from various sections at various levels.
2. Time required to collect information & generate report is more
3. Some times information is collected orally, hence there is possibility of incorrect figures.
4. At present the Stores department is not analysing the reports properly.
5. ABC, VED, FSN classification procedures are not applied.
6. While ordering, the organisation do not follow EOQ concept.
7. Various new items are introduced while expansion of cattle feed plant from 100 M.T. to 200 M.T./day.
8. The flow of midnight requisition is more.
9. No exact locations (positions) are given to all the items.
10. Manual system takes much time to get previous information.
11. So as to find previous years information, last years registers are referred at present.
12. Store Department runs in the general shift only.
13. Requisitioning is all the time not through authorised persons.
14. Daily indenting is not processed.
15. There is variation in actual stock with the registers stock but such items are less, such as cotton west, small nut bolts etc.
16. Scrap Material is not grouped properly.

6.2 SUGGESTIONS :

1. By this model study the company may process the actual data.
2. The Management can make use of information generated through various reports for taking necessary decisions.
3. The organisation can process the actual data with present Computerised Scientific Inventory Control System model.
4. The implementation of developed model is successful only if the concern department supply the necessary data as per the formats given and in time.
5. While placing an order the organisation may follow the re-order level as per the reports generated.
6. The various levels such as minimum, maximum average stock, etc. the organisation may calculate properly with the help of developed model.
7. Formats of documents supplying information is to be redesigned for simplicity of entering data to computer.
8. To get previous data i.e. yearly consumption, receipt etc. it can be accessed from the last years file. This provision is made in the programme but initially the data for last year has to be entered.

9. The proper location for each item is to be given to all the items in Stores Department.
10. The Stores department will generate various reports as designed in the model at their specified frequency i.e. daily, monthly, yearly etc.
11. The organisation may follow the various scientific techniques such as ABC, VED, FSN, EOQ every year for efficient running of the Stores Department, the provision for such techniques is given in developed model.