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## **CERTIFICATE**

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This is to certify that the Dissertation entitled  
**"EXPENDITURE AS A TAX BASE - A CONCEPTUAL EVALUATION"**,  
written and submitted by **Mrs. Sharmila Vivek kumbhojkar**  
to **SHIVAJI UNIVERSITY, KOLHAPUR**, in partial fulfilment of  
the requirements for the award of the Degree of **MASTER OF**  
**PHILOSOPHY IN COMMERCE and MANAGEMENT**, is her original  
work carried out under my guidance and supervision.

Certified further that to the best of my knowledge  
and belief, the matter presented in this Dissertation is  
bonafide and has not been submitted earlier to this or any  
other University for the award of this or any other Degree,  
Diploma or Membership.



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