

CHAPTER - VI

**FINANCIAL ASPECTS OF
THE KISAN VEER
MAHAVIDYALAY, WAI.**

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FINANCIAL ASPECTS OF THE KISAN VEER MAHAVIDYALAYA, WAI.

6.1 INTRODUCTION :-

Financial aspects are important for every business, industry, college and institutions etc. The financial aspects show the financial position of the business. They show the underlying trends of income and expenditure of the college.

This chapter is intended to take a brief review of financial aspects of the Mahavidyalaya. This chapter shows the financial position of Mahavidyalaya. It shows the financial aspects of the Mahavidyalaya during the study period.

6.2 FINANCIAL ASPECTS :-

The financial aspects of the Mahavidyalaya. have been discussed from the income and expenditure. Account of the college. Some financial aspects are related to the expenditure and other are related to the income.

The financial aspects of the Mahavidyalaya. can be studied as follows :-

6.2.1 GRANTS :-

The grants is an important source of the college. It is one of the essential financial sources of every college. Grants can be classified in two

ways. Namely, one is salary grant and second is non-salary grant.

I) SALARY GRANTS :-

Salary grants consist of all amounts received from the university grants commission and the State Government towards full or part payment of the salary and allowances. No amount is used from this fund for any other purpose than payment of salary and allowances of the staff.

Table no. 6.1 shows the position of salary grants.

Table no. 6.1
TABLE SHOWING POSITION OF SALARY GRANTS DURING THE
PERIOD 1962-63 TO 2000-01

Year	Amount of Salary Grant	Percentage Increase or Decrease
1962-63	1,404	--
1970-71	94,000	6595.15
1980-81	3,93,000	27891.45
1990-91	51,79,718	368825.78
2000-01	2,62,36,383	1868588.24

Source :- Annual accounts.

Table no. 6.1 shows the amount of salary grant of Mahavidyalaya during the study period. This amount increased continuously during the study period. The amount of salary grant increased from Rs. 1404 in the year

1962-63 to Rs. 2,62,36,383 in the year 2000-01. Table shows that the amount of salary grant has increased during study period. There is around 1,86,8588.24 percentage increase in the amount of salary grant during study period.

Table no. 6.2

TABLE SHOWING POSITION OF SALARY GRANTS OF THE
MAHAVIDYALAYA DURING THE LAST 10 YEARS

Year	Amount of Salary Grant Rs.	Percentage Increase or Decrease
1991-92	47,96,336	--
1992-93	54,18,000	12.96
1993-94	59,38,045	23.80
1994-95	67,88,000	41.52
1995-96	79,75,374	66.28
1996-97	84,02,140	75.17
1997-98	96,96,000	102.15
1998-99	1,13,14,000	135.88
1999-2000	1,24,62,000	159.82
2000-01	2,62,36,383	447.00

Source :- Annual Account's.

Table no. 6.2 shows the amount of salary grant during the last ten years of study period. This amount increased from Rs. 47,96,336 in the year 1991-92 to Rs. 2,62,36,383 in the year 2000-01. This amount has increased

during the last 10 years. There is around 557 percentage increases in the amount of salary grant during the study period.

II) NON-SALARY GRANT :-

Non-salary grant is related to other matters which are not connected with salary etc. Non salary grants are used for expansion programs, educational expenses, contribution to provident fund and office administration.

Table no. 6.3

TABLE SHOWING THE AMOUNT OF NON-SALARY GRANT

Year	Amount of Non Salary Grant Rs.	Percentage Increase or Decrease
1962-63	350	--
1970-71	23,500	6614.28
1980-81	98,250	27971.42
1990-91	2,72,550	77771.42
2000-01	6,50,268	185690.85

Source :- Annual Account's.

Table no. 6.3 indicates the amount of non-salary grant during the period 1962-63 to 2000-01. The amount of non-salary grant increased from Rs. 350 to Rs. 6,50,268 during the study period. Table shows this amount has increased during study period. There is around 185690.85 percentage

increase in the amount of non-salary grant during the study period.

Table no. 6.4

TABLE SHOWING NON-SALARY GRANT OF THE MAHAVIDYALAYA
DURING LAST 10 YEARS.

Year	Amount of Non Salary Grant Rs.	Percentage Increase or Decrease
1991-92	2,91,90	--
1992-93	2,57,000	-11.95
1993-94	3,57,156	22.35
1994-95	4,38,910	50.36
1995-96	2,15,600	-26.13
1996-97	1,05,000	-64.02
1997-98	4,94,200	69.30
1998-99	4,17,000	42.85
1999-2000	3,25,000	11.33
2000-01	6,50,268	122.77

Source :- Annual Account's.

Table no. 6.4 shows the amount of non-salary grants of Mahavidyalay during the period 1991-92 to 2000-01. The amount of non-salary grants increased from Rs. 1,05,000 to Rs. 6,50,268. It shows that the amount of non-salary grants are not stable and are fluctuating due to Government policy. The amount of non-salary grant not only increased but also decreased during the

period 1991-92 to 2000-01. There is around 122.77 percentage increase in amount of non-salary grant during study period.

6.2.2 FEES & FINES :-

Fees received from the students examination fee's, laboratory charges and fines to the students etc.

Table no. 6.5 shows the amount received form fees and fines.

Table no. 6.5

**TABLE SHOWING THE AMOUNT OF FEES & FINES
DURING 1962-63 TO 2000-01**

Year	Amount of Fees & Fines Rs.	Percentage Increase or Decrease
1962-63	17,699	--
1970-71	72,018	306.90
1980-81	90,036	408.70
1990-91	2,02,408	1043.61
2000-01	12,06,525	6716.91

Source :- Annual Account's.

Table no. 6.5 shows the amount of fees and fines has increased during study period. There is around 6716.91 percentage increase in the amount of fees and fines during the period 1962-63 to 2000-01.

Table no. 6.6

AMOUNT OF FEES & FINES RECEIVED DURING LAST 10 YEARS

Year	Amount of Fees & Fines Rs.	Percentage Increase or Decrease
1991-92	1,81,155	--
1992-93	4,55,192	151.27
1993-94	3,33,844	84.28
1994-95	5,89,291	225.29
1995-96	3,40,165	87.77
1996-97	10,76,325	494.14
1997-98	5,10,926	182.03
1998-99	12,59,476	595.24
1999-2000	6,97,312	274.98
2000-01	12,06,525	566.01

Source :- Annual Account's.

6.1 Graph showing Growth of amount of fee's and fines received during 1962-63 to 2000-01.

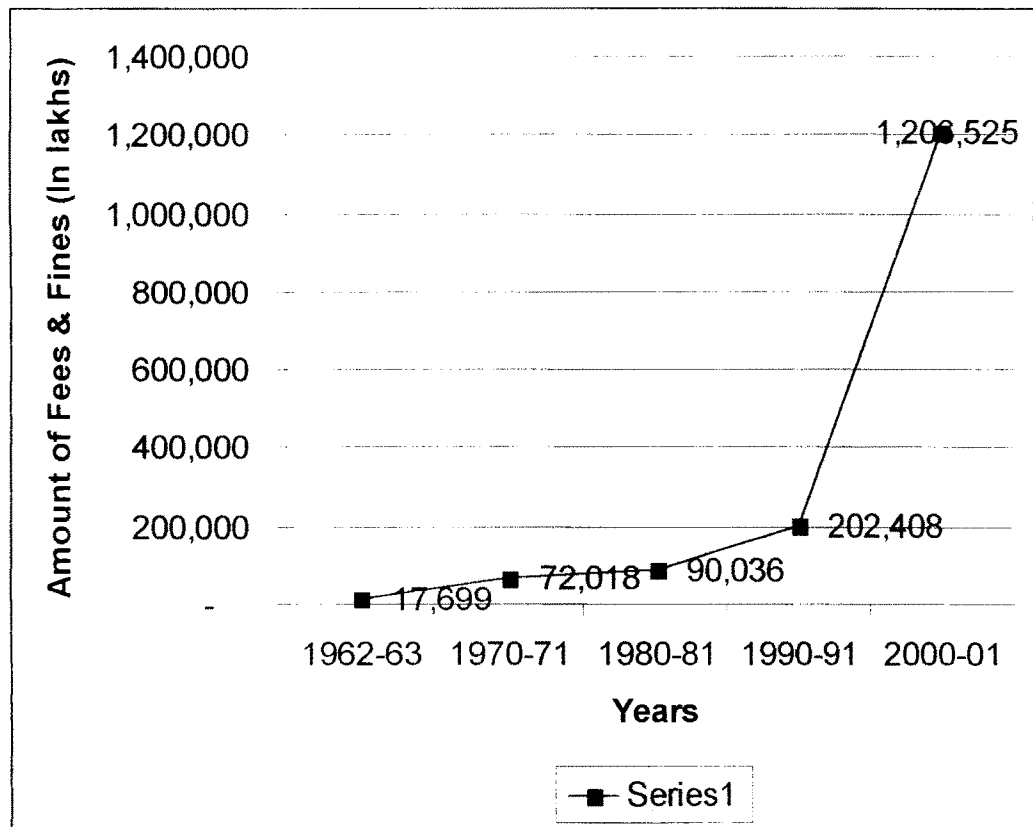


Table no. 6.6 shows the amount of fees and fines received during the period 1991-92 to 2000-01. This amount increased from Rs.1,81,155 to Rs. 12,59,476 during the period 1991-92 to 1998-99, but last two years of study period, it decreased. There is around 566.01 percentage increase in the amount of fee's and fines during study period.

6.2.3 MISCELLANEOUS RECEIPTS :-

Table no. 6.7 shows the details of amount of miscellaneous receipts of Mahavidyalaya during the period 1962-63 to 2000-01.

Table no. 6.7

TABLE SHOWING THE MISCELLANEOUS RECEIPTS POSITION

Year	Amount of Miscellaneous Rs.	Percentage Increase or Decrease
1962-63	1,250	--
1970-71	4,047	223.76
1980-81	6,578	426.24
1990-91	55,540	4343.2
2000-01	35,100	2708

Source :- Annual Account's.

Table no. 6.7 shows the amount of miscellaneous receipts during the study period. This amount increased from Rs. 1,250 in the year 1962-63 to

Rs. 55,540 in the year 1990-91, but during last year of study period, this amount has decreased. There is around 2708 percentage increase in the amount of miscellaneous receipts during study period.

Table no. 6.8

TABLE SHOWING THE AMOUNT OF MISCELLANEOUS RECEIPTS
OF MAHAVIDYALAYA DURING LAST 10 YEARS.

Year	Amount of Miscellaneous Rs.	Percentage Increase or Decrease
1991-92	39,577	--
1992-93	91,074	130.11
1993-94	97,865	147.27
1994-95	80,851	104.28
1995-96	1,17,803	197.65
1996-97	1,06,215	168.37
1997-98	1,28,754	225.32
1998-99	1,18,911	200.45
1999-2000	1,38,548	250.07
2000-01	35,100	-11.31

Source :- Annual Account's.

Table no. 6.8 indicates the amount of miscellaneous receipts of Mahavidyalaya during the period 1991-92 to 2000-01. The amount of miscellaneous receipts increased from Rs. 39,577 in the year 1991-92 to Rs.

1,38,548 in the year 1999-2000, but last year of study period, it's decreased. There is around 11.31 percentage decrease in the amount of miscellaneous receipts during the study period.

6.2.4 PAY & ALLOWANCES :-

The amount to pay and allowances of the staff shows following tables during the period 1962-63 to 2000-01.

Table no. 6.9

TABLE SHOWING THE AMOUNT OF PAY & ALLOWANCES

Year	Amount of Pay & Allowances Rs.	Percentage Increase or Decrease
1962-63	22,262	---
1970-71	2,25,600	913.38
1980-81	68,00,367	30446.97
1990-91	52,67,214	23560.11
2000-01	2,57,97,281	115780.33

Source :- Annual Account's.

Table no. 6.9 shows the amount of of pay and allowances during the period 1962-63 to 2000-01. It amount increased from Rs. 22,262 in the year 1962-63 to Rs. 2,57,97,281 in the year 2000-01. Tables shows the 115780.33 percentage increase in the amount of pay and increase in the amount of pay

and allowances during the study period. The amount of pay and allowances decreased in the year 1990-91.

Table no. 6.10

TABLE SHOWING THE AMOUNT OF PAY & ALLOWANCES
DURING LAST 10 YEARS

Year	Amount of Pay & Allowances Rs.	Percentage Increase or Decrease
1991-92	52,96,369	--
1992-93	56,92,209	7.47
1993-94	61,90,507	16.88
1994-95	70,14,800	32.44
1995-96	78,74,965	48.68
1996-97	94,91,102	79.20
1997-98	1,01,43,186	91.51
1998-99	1,14,36,160	115.92
1999-2000	1,30,58,350	146.55
2000-01	2,57,97,281	387.07

Source :- Annual Account's.

Table no. 6.10 shows the amount of of pay and allowances of Mahavidyalaya during the year 1991-92 to 2000-01. This amount has increased regularly during the study period. The amount of pay and allowances increased from Rs. 52,96,369 in the year 1991-92 to Rs. 2,57,97,281 in the year 2000-

01. Table shows the amount of pay and allowances has increased during the last ten years. There is around 387.07 percentage increase in the amount of pay and allowance during the study period.

6.2.5 MANAGEMENT CONTRIBUTION TO P. F. :-

Following two tables indicates the amount of management contribution of P. F. during the study period.

Table no. 6.11

TABLE SHOWING THE MANAGEMENT CONTRIBUTION OF P. F.

Year	Amount of Management Contribution of P.F. (Rs.)	Percentage Increase or Decrease
1962-63	--	--
1970-71	2,517	--
1980-81	31,038	1133.13
1990-91	15,720	524.55
2000-01	38,350	1423.63

Source :- Annual Accounts.

Table no. 6.11 shows the picture of amount of management contribution of P. F. of the staff. In the year 1962-63, amount of P. F. contribution was nil. This amount increased from Rs. 2,517 in the year 1970-71 to Rs. 38,350 in the year 2000-01. This amount has decreased in the year 1990-91.

There is around 1423.63 percentage increase in the amount of contribution of P. F. during period 1980-81 to 2000-01. The amount of management contribution to P. F. decreases due to introduction of pension scheme to the staff. Only 34 teachers opted for the contributory provident fund.

Table no. 6.12

TABLE SHOWING THE MANAGEMENT CONTRIBUTION OF P. F.
DURING LAST 10 YEARS

Year	Amount of Management Contribution of P.F. (Rs.)	Percentage Increase or Decrease
1991-92	16,150	---
1992-93	16,600	2.78
1993-94	17,220	6.62
1994-95	17,700	9.59
1995-96	16,665	3.18
1996-97	21,690	34.30
1997-98	23,280	44.14
1998-99	18,289	13.24
1999-2000	16,615	2.87
2000-01	38,350	137.46

Source :- Annual Account's.

Table no. 6.12 shows the amount of management contribution of P.F. during the year 1991-92 to 2000-01. This amount increased from Rs. 16,150

in the year 1991-92 to Rs. 38,350 in the year 2000-01. It is around 137.46 percentage increase in the amount of management contribution to P. F. during study period. The amount of management contribution to P. F. decreased in the year 1995-96, 1998-99 and 1999-2000.

6.2.6 ESTABLISHMENT EXPENSES :-

Table no. 6.13 and 6.14 shows the details of amount of establishment expenses of Mahavidyalaya during the study period.

Table no. 6.13

TABLE SHOWING THE AMOUNT OF ESTABLISHMENT EXPENSES
OF MAHAVIDYALAYA DURING THE YEAR 1962-63 TO 2000-01

Year	Amount of Establishment Expenses (Rs.)	Percentage Increase or Decrease
1962-63	--	--
1970-71	--	--
1980-81	29,678	--
1990-91	99,355	234.77
2000-01	1,17,690	296.55

Source :- Annual Accounts.

Table no. 6.13 shows the amount of establishment expense of Mahavidyalaya during the year 1962-63 to 2000-01. In the year 1962-63 and

1970-71, amount of establishment expenses was nil. The amount of establishment expenses increased from Rs. 29,678 in the year 1980-81 to Rs. 1,17,690 in the year 2000-01. The 296.55 percentage increase in the amount of establishment expenses of Mahavidyalaya.

Table no. 6.14

TABLE SHOWING THE AMOUNT OF ESTABLISHMENT EXPENSES
DURING LAST 10 YEARS

Year	Amount of Establishment Expenses (Rs.)	Percentage Increase or Decrease
1991-92	1,13,732	--
1992-93	1,07,565	-5.42
1993-94	1,49,252	31.23
1994-95	1,19,757	5.29
1995-96	1,34,923	18.63
1996-97	1,41,795	24.67
1997-98	1,38,517	21.79
1998-99	1,27,659	12.24
1999-2000	2,00,688	76.45
2000-01	1,17,690	3.48

Source :- Annual Account's.

Table no. 6.14 indicates the amount of establishment expenses of Mahavidyalaya during the last ten years. The amount of establishment ex-

penses increased from Rs. 1,13,732 to Rs. 2,00,688 during study period, but last year of study period, it has decreased. There is around 3.48 percentage increase in the amount of establishment expenses.

6.2.7 EXPENSES IN RESPECT OF PROPERTY :-

The Mahavidyalaya has to spend certain amount towards maintenance of the property of Mahavidyalaya.

Table no. 6.15 shows the amount of expenses in respect of property maintenance during the study period.

Table no. 6.15

**TABLE SHOWING THE AMOUNT OF EXPENSES IN RESPECT OF
PROPERTY OF MAHAVIDYALAYA.**

Year	Amount of Expenses in respect of property (Rs.)	Percentage Increase or Decrease
1962-63	10,847	---
1970-71	16,396	51.5
1980-81	69,374	539.56
1990-91	93,132	758.59
2000-01	1,04,900	867.08

Source :- Annual Accounts.

Table no. 6.15 shows the details of amount of expenses of property of Mahavidyalaya. It increased from Rs. 10,847 in the year 1962-63 to Rs.

1,04,900 in the year 2000-01. Table shows the amount of expenses in respect of property has increased during the period 1962-63 to 2000-01. There is around 867.08 percentage increase in the amount of expenses in respect of property during study period.

Table no. 6.16

TABLE SHOWING THE EXPENSES IN RESPECT OF PROPERTY
POSITION DURING LAST 10 YEARS

Year	Amount of Expenses in respect of property (Rs.)	Percentage Increase or Decrease
1991-92	1,13,913	--
1992-93	1,07,433	-5.68
1993-94	1,19,358	4.77
1994-95	83,939	-26.31
1995-96	83,416	-26.77
1996-97	82,983	-27.15
1997-98	96,116	-15.62
1998-99	99,015	-13.07
1999-2000	1,04,126	-8.59
2000-01	1,04,900	-7.91

Source :- Annual Accounts.

Table no. 6.16 shows the amount of expenses in respect of property during the period 1991-92 to 2000-01. In the year 1993-94, this amount has

increased, but after all years of study period, it has decreased. The highest amount of expenses in respect of property is Rs. 1,19,358 in the year 1993-94. There is around 7.91 percentage decrease in the amount of expenses in respect of property during the study period.

6.2.8 MISCELLANEOUS EXPENSES :-

Miscellaneous expenses of Mahavidyalaya are expenses for various small purchases, repairs, etc.

Table no. 6.17 shows the details of the amount of miscellaneous expenses during the study period.

Table no. 6.17
**TABLE SHOWING THE AMOUNT OF MISCELLANEOUS
EXPENSES OF MAHAVIDYALAYA.**

Year	Amount of Miscellaneous Expenses (Rs.)	Percentage Increase or Decrease
1962-63	522	---
1970-71	963	84.48
1980-81	5,024	862.45
1990-91	3,47,144	66402.68
2000-01	7,87,534	150768.58

Source :- Annual Accounts.

Table no. 6.17 indicates the amount of miscellaneous expenses during the period 1962-63 to 2000-01. It amount increased from Rs. 522 in the

year 1962-63 to Rs. 7,87,534 in the year 2000-01. Table shows the amount of miscellaneous expenses has increased during the study period. There is around 150768.58 percentage increase in the amount of miscellaneous expenses during the study period.

Table no. 6.18

TABLE SHOWING THE AMOUNT OF MISCELLANEOUS EXPENSES
OF MAHAVIDYALAYA DURING LAST 10 YEARS

Year	Amount of Miscellaneous Expenses (Rs.)	Percentage Increase or Decrease
1991-92	3,47,598	---
1992-93	3,78,693	8.94
1993-94	3,77,188	8.51
1994-95	4,55,608	31.07
1995-96	5,75,891	65.67
1996-97	6,93,381	99.47
1997-98	6,34,514	82.54
1998-99	7,08,651	103.87
1999-2000	6,28,283	80.74
2000-01	7,87,534	126.56

Source :- Annual Accounts.

Table no. 6.18 shows the amount of miscellaneous expenses of Mahavidyalaya during the period 1991-92 to 2000-01. This amount increased

from Rs. 3,47,598 in the year 1991-92 to Rs. 7,87,534 in the year 2000-01. Table shows the amount of miscellaneous expenses has increased during the study period. There is around 126.56 percentage increase in the amount of miscellaneous expenses of Mahavdiyalaya during last ten years.

6.2.9 AMOUNT OF SURPLUS / DEFICIT :-

Following table shows the amount of surplus / deficit during the study period.

Table no. 6.19
TABLE SHOWING SURPLUS OR DEFICIT
(+ = SURPLUS, - = DRFICIT)

Year	Surplus or Deficit (Rs.)
1962-63	---
1970-71	+127
1980-81	-29,865
1990-91	-1,80,041
2000-01	+1,97,956

Source :- Annual Accounts.

Table no. 6.19 shows the amount of surplus or deficit during the period 1962-63 to 2000-01. This amount increased from Rs. 127 in the year 1970-71 to Rs. 1,97,956 in the year 2000-01. But there was deficit during 1980-81 and 1990-91.

Table no. 6.20

TABLE SHOWING SURPLUS OR DEFICIT

(+ = SURPLUS, - = DRFCIT)

Year	Surplus or Deficit (Rs.)
1991-92	- 4,77,380
1992-93	- 1,82,142
1993-94	- 73,801
1994-95	+ 4,99,278
1995-96	+ 52,045
1996-97	- 6,39,744
1997-98	- 3,60,609
1998-99	- 1,27,710
1999-2000	- 6,86,593
2000-01	+ 1,97,956

Source :- Annual Accounts.

Table no. 6.20 shows the amount of surplus or deficit during the period 1991-92 to 2000-01. The amount of surplus or deficit was not stable as it same time increased and decreased during the study period. The highest amount of surplus is Rs. 4,99,278 in the year 1994-95 and the highest amount of deficit is Rs. 6,86,593 in the year 1999-2000.

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