

CHAPTER SECOND

CHAPTER 2
PROFILE OF GOKUL SAHAKARI DOODH
UTPADAK SANSTHA LTD., GADMUDSHINGI.

INTRODUCTION

Under the present study the following five years are taken for a detailed analysis of their financial performance during the period covered under study from the year 2000 to 2005.

A brief profile of Gokul Sahakari Doodh Utpadak Sanstha ltd., Gadmudshingi being offered in present chapter.

HISTORICAL DEVELOPMENT

ESTABLISHMENT

The founder members of the sanstha are

Shri Yadav Vitttalrao

Shri Patil Pandit

Shri Surywanshi Bajirao

Shri Shinde Dinkarrao

Shri Thamke Manohar

They decided to establish dairy cooperatives in our village. For establishment of the sanstha they get cooperation from Shri Khanvilkar Digvijay (Health Minister of Maharashtra State) on Dec. 1984. Sanstha was established with cooperation from all above members & State Government subscription.

REGISTRATION

After establishment it was registered under Maharashtra State Co-operatives Act, 1960. For registration they provided member list, list of number of cattle's & other important documents were provided.

Sanstha gets registered & got a registration number 307/84. Sanstha registered without any objection except cooperation with Gokul Sangh.

MEMBERSHIP

According to the principles of the cooperatives societies Act membership is open & voluntary to each and every person or all. The members of the sanstha are mostly from the economically backward class i.e. farmers and founder members also.

Initially there were 70 members in the year 1984. This number was increased year after year up to 130 in the year 2000-01.

The following table shows trend of membership of the sanstha during the period 2001 to 2005.

Table No 2.1

NUMBER OF MEMBERS

YEAR	2000-01	2001-02	2002-03	2003-04	2004-05
MEMBERS	130	130	129	116	116

Source: - Annual Reports

The above table shows the number of members of the sanstha. In the Year 2000-2001 the members were 130 & in the year 2004-05 it was decreased up to 116.

SHARE CAPITAL

Initially the share capital of the sanstha was Rs.5000 with the 70 Members & at present it was 130 members with the share capital of Rs.22,490.

The following table shows the share capital of the sanstha.

Table No. 2.2

SHARE CAPITAL

YEARS	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
AMOUNT	20,630	17,840	20,530	18,200	22,490

Source Annual Reports

The above table shows that the share capital of Gokul Sahakari Doodh Utpadak Sanstha Ltd., Gadmushingi during the period covered under study i.e.2000 to 2005.

From the above table it can be concluded that the share capital of the sanstha in the year 2000-01 is Rs. 20,630 & it was increased up to Rs. 22,490 in the year 2004-2005.

BUILDING CONSTRUCTION

The sanstha had its own land but building was not at all in the good condition. Therefore the members decided to construct building. They construct their own building on 1500 sq.ft. area in the year 1987 without any loan scheme. The construction was completed on the basis of making provisions for building fund.

At present this building gives Rs.1500 per month as a rental income to the sanstha or resource of income to the sanstha.

OBJECTIVES OF THE SANSTHA

- 1 To give more doodh rate to its members.

- 2 To provide financial assistance to members to purchase cattle.
- 3 To create saving habits among the peoples.
- 4 To increase the standard of living of the poor people.
- 5 To create employment.
- 6 To make co-operative development.
- 7 To make social, financial, cultural & overall development.

FACILITIES PROVIDED TO MEMBERS

Sanstha provides the following additional facilities to its members.

1 LOAN FACILITY

Sanstha provides loan from Bank of Maharashtra to purchase Buffaloes & Cows.

2 DIVIDEND

It provides dividend to its members above @20% from its establishment.

3 REBATE FACILITY

4 SUBSIDIES

Under the IRDP (Integrated Rural Development Programme) sanstha provided 500 Buffaloes & Cows to members who are under the poverty line with the help of Grampanchayat.

IRDP provides 33% of subsidy for this purpose from the Bank of Maharashtra.

5 DIWALI GIFT

Sanstha provides Diwali Gift to its members.

6 PAYMENT OF BILLS THROUGH CHEQUE

Sanstha pays bills of members through cheques. The aim is that to create saving habits among the members & make clear payments without any corruption. It helps in getting trust from members & development of Banking System.

7GOKUL DOODHVIKAS YOJANA

To get more supply of milk from members sanstha decided to give encouragement to members through Gokul Doodhvikas Yojana.

Table No.2.3

NAME OF THE MEMBERS

NAME OF MEMBERS	SUPPLY OF MILK Lt.	TYPE OF MILK
1 Shri Magdum Vital	1618	Buffalo milk
2 Shri Pujari Lagmna	1433	Buffalo milk
3 Mrs.Vasgade Sakubai	1274	Buffalo milk
4 Shri Shrigae Damodar	1678	Cow milk
5 Shri Gaud Deepak	725	Cow milk
6 Pujari Dhula	709	Cow milk

Source Annual Reports

The above table shows that the name of the members who supplies more milk to sanstha during the year 2004-2005. They awarded by cash & certificate of sanstha.

VISITS

The sanstha has celebrated various functions every year to give information to encourage the members to participate in activities of the sanstha.

Shri Bondreso Chandrakant, the Director of Kolhapur Zilla Doodh Sangh & Shri J. G. Kulkarni, the secretary of 'Sahakar Bharti', Pune visits to the sanstha in the year 1996 & provide guidance about milk profession and also gets satisfied about the work of the sanstha.

Shri Patil Vishwas, Chairman Zilla Doodh Sangh visits to sanstha.

AUDIT REPORTS

The books of accounts of the sanstha are audited each & every year by the qualified Auditor under the provisions of Cooperative Societies Act.

Sanstha gets 'A grade' audit from its establishment.

MILK PROGRAMME BY GOVERNMENT AND SANGH

The Government of Maharashtra gives right to sangh to reject the milk which is of lower quality. From July 2002 Doodh Sangh adopted the Programme of milk forfeiture.

PROGRAMME OF SANGH FOR COLLECTION AND DISTRIBUTION OF MILK

The sangh has decided that out of the total collection minimum 50liters of milk should be provided daily to the sangh. The sangh fixes the milk rate according to the fats of the milk.

Table No. 2.4

COLLECTION AND DISTRIBUTION OF MILK TO SANGH

YEAR	TOTAL COLLECTION OF MILK (Lt.)	DISTRIBUTION OF MILK TO SANGH (Lt.)	RATIO
2000-2001	39,006	19,194	49.20%
2001-2002	40,879	27,723	67.81
2002-2003	46,608	30,612	65.67
2003-2004	38,941	29,756	76.41
2004-2005	27,065	19,357	71.52
		AVERAGE RATIO	66.12

SOURCE ANNUAL REPORTS

TABLE NO 2.4

The table shows ratio of total collection of milk to distribution of milk to sangh of Gokul Sahakari doodh Utpadak Sanstha Ltd., during the period covered under study 2000 to 2005.

The table shows that the ratio was 49.20% in the year 2001 which was less and it was increased up to 71.52% in the year 2005. It shows average ratio was 66.12%.

TABLE NO.2.5

COLLECTION AND SUNDRY DISTRIBUTION OF MILK

YEAR	TOTAL COLLECTION OF MILK (Lt.)	DISTRIBUTION OF MILK TO OTHERS (Lt.)	RATIO
2000-2001	39,006	19,812	50.79%
2001-2002	40,879	13,156	32.18%
2002-2003	46,608	15,996	34.32%
2003-2004	38,941	9,185	30.58%
2004-2005	27,065	7,708	28.47%
		AVERAGE RATIO	33.86%

SOURCE ANNUAL REPORTS

TABLE NO. 2.5

The above table shows ratio of total collection of milk and its distribution to others of Gokul Sahakari Doodh Utpadak Sanstha Ltd., during the period covered under study 2000-2005.

The table shows that the ratio was 79% in the year 2001 and it was decreased up to 28.42% in the year 2005.

From the above analysis it can be concluded that the milk sale to others does not give more income or profit to sanstha.

It can be concluded that the sanstha should supply more liters of milk to the sangh which gives reasonable rate of return to them.

MASTER BALANCE SHEET

PARTICULARS	2000-2001	2001-2002	2002-2003	2003-04	2004-05
1 FUNDS EMPLOYED					
Share Capital	20,630	17,840	20,530	18,200	22,490
Reserve Funds	9,48,577	9,49,458	10,00,649	10,78,194	11,11,318
Member Deposit	4,725	4,725	4,725	4,725	1,050
Profit	4,568	75,042	1,11,974	49,984	34,751
Total	9,78,400	10,47,065	11,37,878	11,49,103	11,69,609
2 Application of Fund					
A Fixed Assets					
Dead Stock	13,498	12,688	15,513	16,162	27,922
Milko Tester	28,400	26,700	25,365	24,095	22,891
Stabilizer	29,540	29,540	930	883	977
Land	975	21,000	21,000	21,000	21,000
Library	21,000	1,128	540	3,611	5,177
Total A	65,165	61,516	63,348	65,753	77,829
B Investments	1,37,475	2,18,589	2,91,730	2,96,031	2,66,730
C Current Assets					
Cash in hand	3,383	17,248	3,930	15,486	7,741
Cash at Bank	5,983	68,209	52,188	73,468	1,16,855
Stock	452	17,248	387	3,458	2,919
Prepaid Expenses	8,35,572	7,81,459	7,92,929	8,07,344	7,82,298
Sundry Debtors	716	2,249	17,879	14,373	5,022
Less Sundry Liabilities					
Sundry Creditors	45,593	86,655	56,792	96,738	63,653
Unpaid Expenses	9,417	10,260	3,922	6,252	6,812
Provsions	15,339	22,538	23,800	23,820	19,320
Total C Net Current Assets	7,75,757	7,66,960	7,82,800	7,87,319	8,25,050
Total A+B+C	9,78,400	10,47,065	11,37,878	11,49,103	11,49,103