

CHAPTER – III

BANK PROFILE

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3.1. History of the Bank:

The founder member of Shri.SatyavijaySahakari Bank Ltd; Kundal late Mr. Rambhau alias MamasahabPawar was one of the democratic leader, who was fighter for the freedom of India while as a leader of people they understand the various problems faced by the common peoples for their living. Mamasahab used to visits various villages for the meetings and it cause to them to understand the sorrows of people and also the art of people. The lack of money makes the artisans frosted about their art. Mamasahab knew that the money is the backbone of any business therefore the vision of Mamasahab is to develop economically and surrounding areas of Kundal.

Mamasahab aware about the co-operation and its success during the freedom. They also know that co-operation is the only element that makes the economic progress and social development of rural peoples and rural areas. They were collected all the essential information related to the co-operation for that purpose they were visited different kinds of co-operative societies and co-operative banks with the help of these information they understand that from people of this region we have to collect some little bit amount as a deposit and these deposits used for providing loans to the needy peoples as debts for specific period of time and latter it will recovers from them time to time. Regarding this all things Mamasahab was started the co-operative bank in the year of March 1964, name of Shri. SatyavijaySahakari Bark Ltd; Kundal.

3.2 Profile of Kundal:

Kundal is the city of King Satyashwar which is situated at the raw of sahyadri mountain at 2500 sq.ft., high hill. It is one of the British periodic tehasil. Kundal also known for the place where Ram, Laxman and Seeta get stay for somedays. Today, Kundal is one of the developing areas of Sangli district. The area of Kundal covered by different education trusts which are includes junior and senior colleges. It also has co-operative sugar factory and co-operative dudhasangh. Satyashwar and Basweshwar these are two most important water supply schemes in Kundal. Kundal also known for wrestling (Kushti) and one of

the famous features of Kundal is “Jelibi” the taste of Kundal cultures and its peoples. Kundal is the land of freedom fighter.

3.3 Registration and Establishment:

Shri.SatyavijaySahakari Bank Ltd; Kundal was registered on 7th March, 1964 under the guidance of Late Mr.RamchandraSakharamPawar (Mamasaheb), from the establishment of Shri. SatyavijaySahakari Bank Ltd; Kundal, the bank are working as per the norms and regulations of Banking Regulation Act, 1949and Maharashtra Co-operative Act, 1960. After, the long period of time Shri.SatyavijaySahakari Bank Ltd; Kundalgots licenses from Reserve Bank of India.The vision of the bank is to reach out and serve the common man and meet all their banking needs successive leadership of the bank and employees has endeavored to fulfill their vision.

3.4 General Information:

Table No. 3.1

**General Information of Shri.SatyavijaySahakari Bank Ltd;
Kundal**

Sr. No.	Particulars	Description
1	Name of the bank	Shri. SatyavijaySahakari Bank Ltd; Kundal
2	Head office address	A/P- Kundal, Tal- Palus, Dist- Sangli
3	Date & Establishment	SAN/BNK/104/07-03-1964
4	Date & RBI License No.	UBD/MH605P/16-10-1986
5	Jurisdiction	Sangli, Kolhapur, Satara, Solapur and Ratnagiri district.
6	No.of branches including HO	11 (Eleven)

(Source: Annual Reports of SSBK, 2006-07-2010-11)

The above Table 3.1 shows the general information of the Shri. Satyavijay Sahakari Bank Ltd; Kundal. The table covers address of the head office of the bank. It included the date of establishment SAN/BNK/104/07-03-1964 and license number UBD/MH605P/16-10-1986 of the bank from Reserve Bank of India. The table also contained as operational area including five districts Sangli, Kolhapur, Satara, Solapur and Ratnagiri.

3.5 Board of Directors:

Table No. 3.2

Board of Directors of Shri. Satyavijay Sahakari Bank Ltd; Kundal

Sr. No.	Name of Director	Designation
1	Shri. Prakashrao Ramchandra Pawar	Chairman
2	Shri. Diliprao Yashwantrao Nalawade	Vice-chairman
3	Shri. Manikrao Mohanrao Patil	Director
4	Shri. Vikasrao Shankarrao Lad	Director
5	Shri. Ashok Shivajirao Patil	Director
6	Shri. Pandurang Ramu Jadhav	Director
7	Shri. Prashant Prakashrao Pawar	Director
8	Shri. Shivaji Narayan Lad	Director
9	Shri. Vasant Bhanudas Sawant	Director
10	Shri. Pandhri Nath Dagaduldate	Director
11	Shri. Chandrakant Ganpati Kadam	Director
12	Sou. Sharada Tukaram Amame	Director
13	Shri. Suresh Mahadev Kumbhoje	Expert Director
14	Shri. Vikas Bapuso Patil	Expert Director
15	Shri. Jayprakash Balkrishan Jadhav	M.D.
16	Shri. Jaykar Mansing Shinde	Employee Representative
17	Shri. Anil Keru Lad	Employee Representative

(Source: Annual Reports of SSBK, 2006-07-2010-11)

The above table shows that the board of directors of the bank. In all co-operative bank directors is the supreme authority of the bank, but they are the representative of the members. The number of directors from 1 to 17 to give fair representation to all the interest groups of the constitution of Board of Directors generally follows the following pattern;

- Shri. Satyavijay Sahakari Bank Ltd; Kundal, has 17 directors out of them few members are from the areas of branches. Also some members are far away from Head Office.
- Out of the 17 directors, one director working as a chairman and another one as vice chairman.
- In the bank from elected directors' two directors from scheduled cast and weaker section from the society.
- One of the elected director from women as reserve director or representative of women's.
- The board of directors also included two employees representative of the bank.
- The bank also has to take two expert directors, one banking expert and another as a legal advisor.
- The bank also included name of general manager as a Managing Director.
- The bank conducted election of the board of directors after every five years.

3.6 Members of the bank:

The Membership of the bank is open to all peoples of good character who reside within the operational area of the bank. The members of co-operative banks are the real owners. The voting is based on the doctrine of "One Person One Vote." The present selected co-operative bank has two types of member's first regular members and second one is nominal members. The following Table 3.3 shows the membership of Shri. Satyavijay Sahakari Bank Ltd; Kundal.

Table No. 3.3

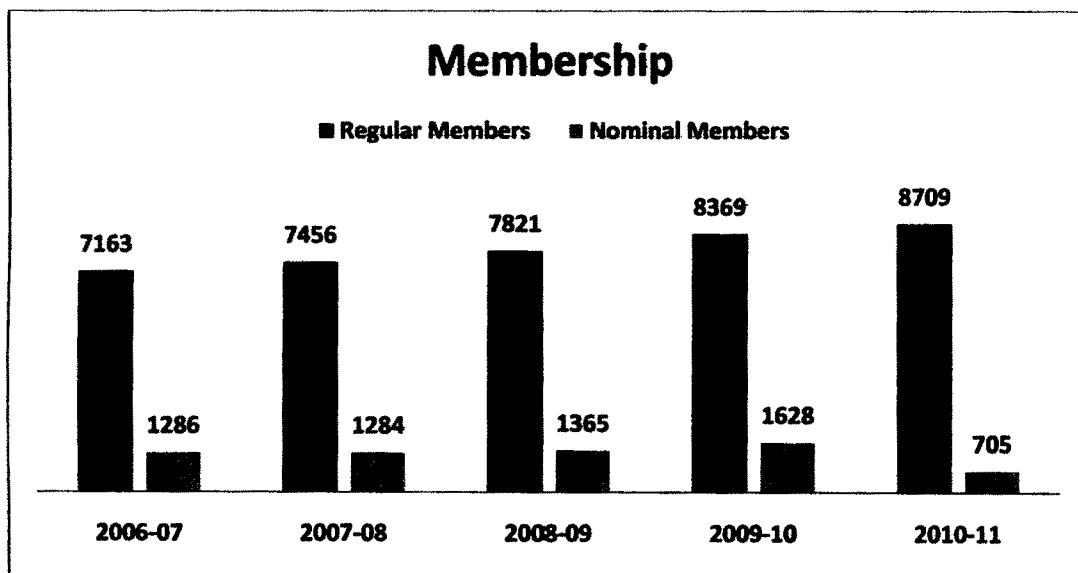
Membership of Shri.SatyavijaySahakari Bank Ltd; Kundal

Year	Regular Members	Percentage (%)	Nominal Members	Percentage (%)	Total
2006-07	7163	84.78	1286	15.22	8449
2007-08	7456	85.30	1284	14.69	8740
2008-09	7821	85.14	1365	14.86	9186
2009-10	8369	83.72	1628	16.28	9997
2010-11	8709	92.51	705	7.49	9414

(Source: Annual Reports of SSBK, 2006-07-2010-11)

Chart No. 3.3

Membership of Shri.SatyavijaySahakari Bank Ltd; Kundal



The above Table3.3 shows that in every year the members of the bank are increased. In respect of regular members in 2010 the members are increased by 548. But in the year 2010 to 2011 the nominal members are decreased by 923. But in respect of nominal membership it has been decreased in 2010-11 as compared to 2009-210, i.e. 16.28% to 7.49%. The proportion of increase in regular membership has been increased in 2010-11 as comparison with 2009-10, i.e. 83.72% to 92.51%. It shows that the flow of membership increased towards the

growth of bank because bank facilitated various services to their member according to the deposits and loans and advances given to them with low interest rates.

3.7 Services to Customers:

Shri.SatyavijaySahakari Bank Ltd; Kundal offers various services to their customers and shareholders. The following services are to be rendered by the bank:

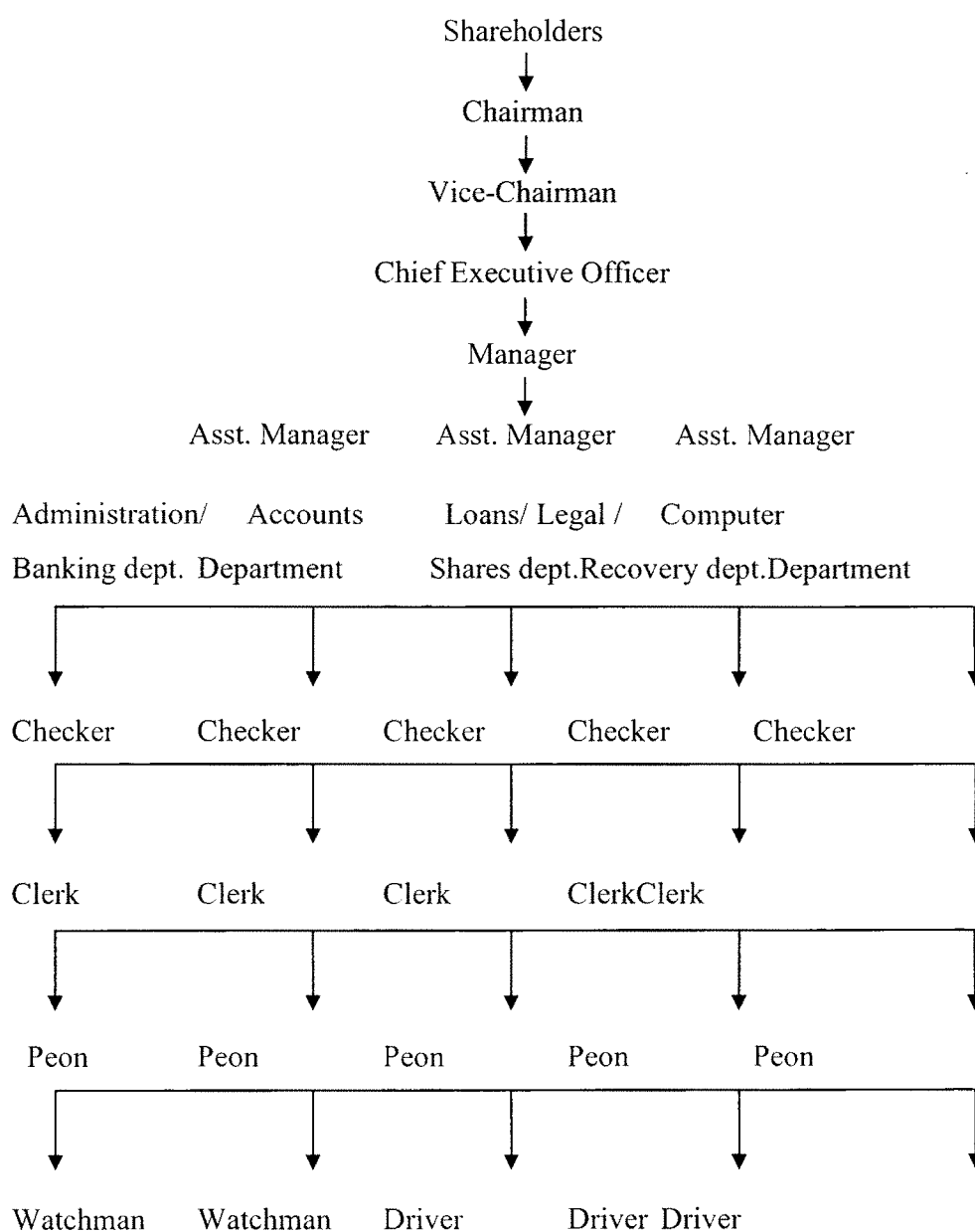
1. The bank provides various credit facilities to their customers and shareholders. The bank provides secured and unsecured loans to customers. The bank give short term, medium term and long term loan facilities and also offers cash credit and overdraft facility to their customers and shareholders.
2. The bank has been offers various types of time deposits schemes to their customers and shareholders. These schemes are as follows:
 - i. Saving Deposits Scheme
 - ii. Current Deposits Scheme
 - iii. Bhishi Deposits Scheme
 - iv. Time Deposits Scheme
 - v. Damdupatt Deposits Scheme
 - vi. Recurring Deposits Scheme
3. The bank has given the extra 0.50 % of interest rate to the senior citizens.
4. Bank given the insurance on deposits up to Rs. 1, 00,000/- and on the debtors of the bank.
5. At the time of urgency bank given the respectable quick and many time indoor services.
6. Bank issued demand draft of various banks at various centers in India.
7. Bank also provides safety locker service to their customers and shareholders at minimum cost.
8. Bank start it working from 9 am to 6.30 pm within that cash transactions are started from 10 am to 5.30 pm.

9. The bank also provide friendly customer care representative who committed to solve every kind of grievances faced by the customers.
10. The bank introduced Real Time Gross Settlement (RTGS) and NEFT System for givenbenefits to the customers.
11. Shri. SatyavijaySahakari Bank Ltd; Kundalhas provided finance to their members for purchasing medicine.
12. For the agricultural developmentShri. SatyavijaySahakari Bank Ltd; Kundalhas provide finance for agricultur:ists.
13. Shri. SatyavijaySahakari Bank Ltd; Kundal has introduced CBS (Core Banking System) for their customers in the year 2011.

Other services:-

- 1.Bank helps to the people at the time of natural calamity like earthquake, flood, drought etc.
- 2.The Shri. SatyavijaySahakari Bank Ltd; Kundalhas also organized “Blood Donation Camp” at operational area of bank.
3. The bank provides donations to educational institutions, charitable institutions and hospitals etc.
- 4.Bank awards special education rewards for needful scholars.
5. The bank has sustained and generates gainful employment.
- 6.Bank facilitated its facilities for the improvement of standard of living to the rural people.

3.8 Organization Chart of the Bank:



The shareholders are the real owners of the bank although the actual working of bank depends upon proper management structure. Hence, Shri. Satyavijay Sahakari Bank Ltd; Kundal have three level management structure top, middle and lower level. Top levels consists Chairman, Vice-chairman and Managing Director. At the middle level there are different five departments namely, Administration and Banking Department, Accounts Department, Loans and Shares Department, Legal and Recovery Department and Computer

Department with its Assistant Manager. Each department has separate checker, clerk and peon. At the Head Office there are two watchmen's for the security of bank and three drivers for the routine transport work of the bank.

3.9 Branches of the Bank:-

The jurisdiction of the Shri.Satyavijay Sahakari Bank Ltd; Kundal is in five districts namely Sangli, Kolhapur, Satara, Ratnagiri and Solapur. The SSBK have 11 branches including the Head Office which is located at Kundal city instead of it branches are working at different places which are as follows:

Table No. 3.4
Branches of SSB Ltd; Kundal

Sr. No	District	Taluka	Location of Bank
1	Sangli District	Palus Taluka	Head Office & Branch, Kundal
2	Sangli District	Palus Taluka	Sawantpur Vasahat, Sawantpur
3	Sangli District	Palus Taluka	Main Road, Palus
4	Sangli District	Walwa Taluka	Takari
5	Sangli District	Miraj Taluka	Mahvirnagar, Sangli
6	Sangli District	Tasgaon Taluka	Savalag
7	Sangli District	Tasgaon Taluka	Tasgoan
8	Sangli District	Walwa Taluka	Islampur
9	Sangli District	Tasgaon Taluka	Vasagade
10	Sangli District	Miraj Taluka	Market Yard, Sangli
11	Sangli District	Kadegaon Taluka	Chinchani (Aambak)

(Source: Annual Reports of SSBK, 2006-07-2010-11)

3.10 Growth of the Bank:-

Table No. 3.5
Growth of SSB Ltd, Kundal

(Rs. in lakhs)

Particulars	2006-07	2007-08	2008-09	2009-10	2010-11
Share holders	7163	7456	7821	8369	8709
Share Capital	251.35	263.26	281.05	327.57	367.55
Total Deposits	6677.46	6003.85	6557.41	8555.36	9754.06
Loans & Advances	4466.69	3767.14	3984.21	5545.99	6544.4
Investments	2549.78	2516.92	2699.61	3202.67	3737.17
Net Profit	14.13	24.81	48.32	52.96	55.19
Working Capital	7655.8	7065.39	7742.52	9849.89	11268.1
Dividend Paid	Nil	Nil	9%	9%	9%
Overdues	10.67	13.49	11.97	7.2	5.02
Audit Class	B	B	B	B	B

(Source: Annual Reports of SSBK, 2006-07-2010-11)

The Table 3.5 shows that financial growth of the Shri. Satyavijay Sahakari Bank Ltd; Kundal from the year 2007-2011. This table shows the increasing trend of overall financial performance. Shareholders, Share capital, total deposits, investment, net profit are increased year by year. In respect of loans and advances there is consistency of assistance over a period of study. Working capital is also increased every year in the study period i.e. 2006-07 to 2010-11. Shri. Satyavijay Sahakari Bank Ltd; Kundal has not paid dividend in the year 2006-07 and 2007-08 because of the bank has not earned much more amount of profit in this year, but after 2007-08 bank has started to pay dividend at 9% every year. The Shri. Satyavijay Sahakari Bank Ltd; Kundal has obtained "B" audit class every year. It shows Shri. Satyavijay Sahakari Bank Ltd; Kundal maintained transparent books of accounts.