

Appendix

2001-2002

ABHYANKAR FOOTWEAR PVT LTD.
845/25 A WARD , RING ROAD , KALAMBA ,
KOLHAPUR - 416007

BALANCE SHEET AS AT 31ST MARCH 2002

	Schedule	As at 31.03.2002
I) SOURCES OF FUNDS		
SHARE HOLDERS FUNDS		
Share Capital	1	3000000.00
Reserves and Surplus (Surplus in profit and loss account)		411536.54
LOAN FUNDS		
Secured Loans (SBI C/C)		731134.93
TOTAL RS.		<u>4142671.47</u>

II) APPLICATION OF FUNDS

FIXED ASSETS 2 3123652.00
(After depreciation)

INVESTMENTS NIL

CURRENT ASSETS LOANS AND ADVANCES.

Inventories	3	1657278.00
Sundry Debtors	4	55032.81
Cash & Bank Balances	5	55091.66
Advance Tax		119000.00
Telephone Deposit		1600.00
MSEB Deposit		35085.00
	A	<u>1923087.47</u>

Less :-

CURRENT LIABILITIES AND PROVISIONS

Current Liabilities	6	793253.00
Provision for Income Tax		130000.00
	B	<u>923253.00</u>

NET CURRENT ASSETS A-B 999834.47

MISCELLANEOUS EXPENDITURE 19185.00
(To the extent not w/o)

TOTAL RS.

4142671.47

For Abhyankar Footwear Pvt. Ltd.,

Abhan
Director.

P. V. Phatak
Director.



P. V. Phatak
P. V. PHATAK
Chartered Accountant

JUL 2002

ABHYANKAR FOOTWEAR PVT LTD.
 PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002

Schedule For The year ended
 31.03.2002

I) INCOME		
Sales	7	9885206.60
Other Income (Profit on sale of Vehicle)		
Increase / Decrease in Stock		276611.00
	A	<u>10161817.60</u>
II) EXPENDITURE		
Material Consumed	8	4736955.91
Manufacturing Exps.	9	716454.40
Sales Tax		790868.00
Personnel Exps.	10	2424712.75
Administration, Selling & Other Exps	11	540317.00
Interest and Finance charges	12	103848.07
Depriciation		517267.00
Misc. Expenses W/O	13	6395.00
	B	<u>9836818.13</u>
III) NET PROFIT BEFORE TAX	A-B	324999.47
Provision for Tax		130000.00
IV) NET PROFIT AFTER TAX		<u>194999.47</u>
V) APPROPRIATIONS		NIL
VI) SURPLUS CARRIED TO BALANCE SHEET		<u>194999.47</u>

** Schedule 7 to 13 form an Integral Part of this Profit and Loss Account

For Abhyankar Footware Pvt. Ltd.,

Abhyankar
 Director.

Phatak
 Director.



16 JUL 2002

Phatak
P. V. PHATAK
 Chartered Accountant

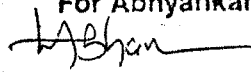


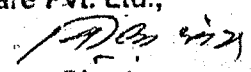
**ABHYANKAR FOOTWEAR PVT LTD.
SCHEDULES TO BALANCE SHEET (31.03.02)**

Schedule 1

SHARE CAPITAL

Authorized Share Capital	3000000.00
30000 Equity Shares of Rs. 100 /- each	
Issued, Subscribed, Called & Paid Up	
30000 Equity Shares of Rs. 100 /- each	
Mr. V.G. Abhyankar	1533100.00
Mr. G.V. Abhyankar	888900.00
Mr. C.V. Abhyankar	476000.00
Mrs. S.C. Abhyankar	46100.00
Mrs. M.G. Abhyankar	46100.00
Mrs. D.V. Abhyankar	9800.00
TOTAL RS.	3000000.00

For Abhyankar Footwear Pvt. Ltd.,

Director.


Director.

ABHYANKAR FOOTWEAR PVT LTD.
SCHEDULES TO BALANCE SHEET
Schedule 3

INVENTORIES

Raw Material	930400.00
Finishd Goods	726878.00
	<u>1657278.00</u>

Schedule 4

SUNDRY DEBTORS

Industrial Agencies	2400.61
English Indian Clays	777.20
Mahalaxmi Sales, Kolhapur	50000.00
Surup Footwear	460.00
Shilpa Leather	945.00
Petwardhan Well-Walk	450.00
	<u>55032.81</u>

Schedule 5

CASH AND BANK BALANCES

Shree Mahalaxmi Co-op Bank	382.16
Cash in hand	54709.50
	<u>55091.66</u>

Schedule 6

CURRENT LIABILITIES

Workers Professional Tax Payable	600.00
Workers E.S.I Payable	10834.00
Workmen wages payable	71675.00
Employees Providend Fund Payable	21164.00
Sales Tax Payable	35113.00
Telephone bill payable	4000.00
Electricity Consumption payable	49200.00
Audit fee payable	12400.00
Consultancy fees payable	250.00
Directors salary payable	138200.00
Provision for Gratuity	85000.00
	<u>426436.00</u>

Sundry Creditors /Debtors with Credit Balance

Shraddha Distributors	2432.00
Manisha Footwear	346.00
M/S Sahyadri Automotive Pvt.Ltd.	319500.00
Yash Footwear	12939.00
B.K.Dandevate	1470.00
Chaya Footwear	10000.00
Kala Chappal Mart	20000.00
Nikhil Footwear	130.00
	<u>793253.00</u>



For Abhyankar Footwear Pvt. Ltd.,

Abhan
Director.

10/03/15
Director.



ABHYANKAR FOOTWEAR PVT LTD.
SCHEDULES TO PROFIT AND LOSS ACCOUNT
Schedule 7

SALES	
Sale Retail	5831309.00
Sale Wholesale (Chappals)	3702138.00
Sale Wholesale (Rubber sheet)	343318.60
Resale of Misc items	8441.00
	<u>9885206.60</u>

Schedule 8

MATERIAL CONSUMED

Opening Stock		711662.5
Add :-		
Purchases		<u>4955693.41</u>
- Raw Material	4948394.01	5667355.91
- Misc. Items	<u>7299.40</u>	
Less :- Closing Stock		<u>930400.00</u>
		<u>4736955.91</u>

Schedule 9

MANUFACTURING & OTHER EXPENSES

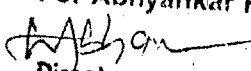
Octroi expenses		88926.00
Freight charges		72540.00
Packing expenses		165072.20
Fuel for Generator		33163.20
Electrical consumption ch.		340600.00
Factory Insurance		16153.00
		<u>716454.40</u>

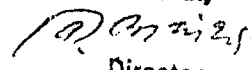
Schedule 10

PERSONNEL EXPENSES

<u>WAGES:-</u>		1704828.00
Workmen wages	1101568.00	
Job work charges	473337.00	
Employees P.F	<u>129923.00</u>	
Workmen Insurance		5452.00
<u>Directors salary</u>		653000.00
- Mr V.G.Abhyankar	216000.00	
- Mr G.V.Abhyankar	180000.00	
- Mr C.V.Abhyankar	180000.00	
- Mrs D.V.Abhyankar	25000.00	
- Mrs.M.G.Abhyankar	26000.00	
- Mrs S.C.Abhyankar	<u>26000.00</u>	
Staff welfare		16432.75
Provision for Gratuity		45000.00
		<u>2424712.75</u>

For Abhyankar Footwear Pvt. Ltd.,


Director.


Director.

ABHYANKAR FOOTWEAR PVT LTD.
SCHEDULES TO PROFIT AND LOSS ACCOUNT



Schedule 11

ADMINISTRATION, SELLING & OTHER EXPS.

Misc expenses	66132.50
Advertisement expenses	75271.00*
Maintenance	39022.00
Vehicle maintenance	58184.00
Electrical maintenance	13084.75
Computer maintenance	7144.00
Shop insurance	1331.00
Postage & telephone	37608.00
Printing & stationery	13127.00
Donation	1860.00
Income Tax	1446.00
Fuel for vehicle	92256.75
Travelling exps.	28761.00
Vehicle insurance	17653.00
Municipal Licenses fee	4100.00
Municipal tax	14599.00
Legal consultant fee	4500.00
Legal fee	2500.00
Auditors Remuneration **	12800.00
Gumasta Fee	900.00
Factory Licence fee	3500.00
Polution Control fee	5000.00
Electrical inspection fee	1380.00
Profession tax	2500.00
Shop rent	4500.00
Cess on rubber	7500.00
Rubber license fee	210.00
Non agricultural land tax	20767.00
Entertainment expenses	2680.00
	540317.00

** Auditors Remuneration

Audit fee	8800
Consultancy (I.T)	2000
Consultancy (S.T)	2000
	12800

Schedule 12

INTEREST AND FINANCE CHARGES

Bank commission	8489.50
Interest expenses	95358.57
	103848.07

Schedule 13

MISC EXPENSES W/O

Preliminary expenses	6395.00
	6395.00

For Abhyankar Footware Pvt. Ltd.,
 Director.
 Director.

ABHYANKAR FOOTWEAR PVT. LTD.

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2004

No.	Particulars	Sch. No.	For the year 2003 - 2004 Rs.	For the year 2002 - 2003 Rs.
I INCOME				
	Sales	11	11,604,853.20	11,442,168.00
	Other Income(Profit on sale of vehicle)		-	70,015.00
	Increase/Decrease in Stock		253,424.00	125,362.00
	Excess Provision For Income Tax (A.Y.02-03)		-	1,166.00
	Total Income Rupees	A	11,858,277.20	11,638,711.00
II EXPENDITURE				
	Material Consumed	12(a)	5,381,318.27	5,342,192.77
	Footwear Consumed	12(b)	232,666.00	-
	Manufacturing Exps.	13	806,011.52	850,147.40
	Sales Tax	-	964,443.00	952,739.00
	Personnel Exps.	14	2,824,237.00	2,791,397.30
	Administration, Selling & Other Exps.	15	669,434.05	700,663.35
	Interest and Finance charges	16	183,502.39	117,757.43
	Depreciation	17	502,578.55	595,795.60
	Misc. Expenses w/o	18	6,395.00	6,395.00
	Total Expenditure Rupees	B	11,570,585.78	11,357,087.85
III NET PROFIT BEFORE TAX			287,691.42	281,623.15
	Less: Provision for Tax		94,165.00	97,972.00
IV NET PROFIT AFTER TAX			193,526.42	183,651.15
V APPROPRIATIONS				
VI SURPLUS CARRIED TO BALANCE SHEET			193,526.42	183,651.15

As per our report of even date

FOR DIRECTOR

(Signature)
DIRECTOR



10 AUG 2004

P. V. PHATAK
Chartered Accountant

ABHYANKAR FOOTWEAR PVT. LTD

845/25, 'A' WARD, RING ROAD, KALAMBA, KOI HAPUR-416 007



Schedule annexed to and forming part of the Profit and Loss A/c

Particulars	For the year 2003 - 2004		For the year 2002 - 2003	
	Sub-Total Rs. Rs.	Gross Total Rs. Rs.	Sub-Total Rs. Rs.	Gross Total Rs. Rs.
Schedule No. 11 : SALES				
Sale Retail		5,535,390.00		5,395,905.00
Sale Wholesale (Chappals)		5,492,106.00		5,812,564.00
Sale Wholesale (Rubber Sheet)		272,871.20		227,843.00
Resale of Misc. items		1,572.00		5,856.00
Resale Sale		302,914.00		
Total Rupees		<u>11,604,853.20</u>		<u>11,442,168.00</u>
Schedule No. 12(a) : MATERIAL CONSUMED				
Opening Stock		1,114,010.00		(11,400.00)
Add:- Purchases				
Raw Material	5,344,559.27		5,720,735.77	
Misc. Items	1,346.00	5,345,905.27	5,067.00	5,725,802.77
		<u>6,659,915.27</u>		<u>6,656,202.77</u>
Less:- Closing Stock		1,278,597.00		1,314,010.00
Total Rupees		<u>5,381,318.27</u>		<u>5,342,192.77</u>
Schedule No. 12(b) : FOOTWEAR CONSUMED				
Opening Stock				
Add:-Purchases		294,571.00		
Less:-Closing Stock		61,905.00		
Total Rupees		<u>232,666.00</u>		
Schedule No. 13 : MANUFACTURING & OTHER EXPS.				
Octroi expenses		138,288.00		143,051.00
Freight charges		66,781.00		85,899.00
Packing expenses		216,357.00		236,757.00
Fule for Generator		109,187.52		112,988.40
Electrical consumption charges		260,780.00		257,260.00
Factory Insurance		14,618.00		14,212.00
Total Rupees		<u>806,011.52</u>		<u>850,147.40</u>

FOR ABHYANKAR FOOTWEAR PVT. LTD.

(Signature)
DIRECTOR

ABHYANKAR FOOTWEAR PVT. LTD
845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007



Schedule annexed to and forming part of the Profit and Loss A/c

Particulars	For the year 2003 - 2004 Rs.	For the year 2002 - 2003 Rs.
Schedule 15 : ADMINISTRATION, SELLING & OTHER EXPs.		
Misc. expenses	79,607.00	75,672.50
Advertisement expenses	26,372.00	S 94,872.00
Maintenance	91,445.40	123,638.91
Vehicle maintenance	46,281.00	20,278.00
Electric maintenance	14,866.00	10,852.50
Computer maintenance	9,763.00	6,760.00
Shop insurance	2,368.00	1,331.00
Postage & telephone	49,467.40	49,248.00
Printing & stationery	18,344.50	15,321.50
Donation	4,879.00	2,387.00
fuel for vehicle	147,419.75	127,401.44
Travelling exps.	34,240.00	28,159.00
Vehicle insurance	21,854.00	28,294.00
Vehicle tax	7,600.00	24,977.00
Municipal Licenses fee	1,925.00	2,625.00
Municipal Tax	6,294.00	14,974.00
Legal consultant fee	14,100.00	2,750.00
Legal fee	6,300.00	1,500.00
Auditors Remuneration	Sch.No.15(a) 13,800.00	12,640.00
Gumasta fee	-	1,400.00
Factory License fee	3,500.00	3,500.00
Pollution Control fee	200.00	600.00
Electrical Inspection fee	1,500.00	9,129.00
Profession Tax	2,500.00	2,500.00
Shop rent	3,900.00	4,200.00
Cess on rubber	25,950.00	16,500.00
Rubber License fee	210.00	210.00
Entertainment expenses	2,410.00	2,660.00
Electrical fittings	10,455.00	-
Labour welfare	837.00	882.00
Technical fee	-	2,000.00
Lease rent	2,400.00	2,400.00
Loss on sale of Fax Machine	-	S 163.00
Loss of Raw Material(Due to fire)	-	10,837.50
Non Agricultural land Tax	25,396.00	-
Stamp Duty(Loan Renewed)	13,250.00	-
Total Rupees	669,434.05	700,663.35

ABHIYANKAR FOOTWEAR PVT. LTD.
845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR 416 007



BALANCE SHEET AS AT MARCH 31st, 2004

Particulars	C.A. No.	Balance as at March 31st, 2004		As at
		Rs.	Rs.	1.10.31, 2003
SOURCES OF FUNDS				
A SHARE HOLDERS FUND				
(i) Share Capital	1	3,000,000.00		3,000,000.00
(ii) Reserves and Surplus	2	788,714.11		595,187.69
			3,788,714.11	3,595,187.69
F LOAN FUNDS				
Secured Loans	3		1,529,705.50	980,207.42
C TOTAL FUNDS EMPLOYED RS.				
			5,318,419.61	4,575,395.11
APPLICATION OF FUNDS				
D FIXED ASSETS				
(i) Gross Block	4	5,264,863.40		4,425,899.20
(ii) Less: Depreciation		2,210,960.40		1,708,381.85
(iii) Net Block			3,053,903.00	2,717,517.35
E CURRENT ASSETS, LOANS AND ADVANCES				
(i) Inventories	5	2,446,166.00		2,166,250.00
(ii) Sundry Debtors	6	15,456.70		12,153.70
(iii) Cash & Bank Balances	7	32,348.90		22,664.43
(iv) Loans & Advances	8	166,685.00		153,685.00
		2,660,656.50		2,354,753.13
F CURRENT LIABILITIES AND PROVISIONS				
(i) Current Liabilities	9	5,415.89		45,954.37
(ii) Provisions	10	397,119.00		463,711.00
		402,534.89		509,665.37
G NET CURRENT ASSETS [(E) - (F)]				
			2,258,121.61	1,845,087.76
H MISCELLANEOUS EXPENDITURE (To the extent not w/o)				
			6,395.00	12,790.00
I TOTAL ASSETS (NIIT)				
			5,318,419.61	4,575,195.11

ABHIYANKAR FOOTWEAR PVT. LTD.

10 AUG 2004
DIRECTOR



As per the facts of your data

P. W. PHATAK
Chartered Accountant

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2005

No.	Particulars	Sch. No.	For the year 2004-2005 Rs.	For the year 2003 - 2004 Rs.
I	INCOME:			
	Sales	12	11,985,671.00	11,604,853.20
	Other Income (Interest on IT Refund)		1,611.00	-
	Increase/Decrease in Stock		648,371.00	253,424.00
	Total Income Rupees	A	12,638,653.00	11,858,277.20
II	EXPENDITURE:			
	Material Consumed	13(a)	5,807,231.22	5,381,318.27
	Footwear Consumed	13(b)	383,947.70	232,666.00
	Manufacturing Exps.	14	860,861.50	806,011.52
	Sales Tax	-	981,082.00	964,443.00
	Personnel Exps.	15	2,933,462.00	2,824,237.00
	Administration, Selling & Other Exps.	16	720,431.02	669,434.05
	Interest and Finance charges	17	193,208.23	183,502.39
	Depreciation	18	517,945.00	502,578.55
	Misc. Expenses w/o	19	6,395.00	6,395.00
	Short Provision For I. Tax		18	-
	Total Expenditure Rupees	B	12,394,581.47	11,570,585.78
III	NET PROFIT BEFORE TAX	A-B	334,071.53	287,691.42
	Less: Provision for Tax		129,045.00	94,165.00
IV	NET PROFIT AFTER TAX		205,026.53	193,526.42
V	APPROPRIATIONS			
VI	SURPLUS CARRIED TO BALANCE SHEET		205,026.53	193,526.42

As per our report of even date

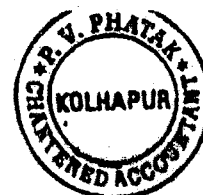
K. S. WANKAR FOOTWEAR PVT. LTD.

DIRECTOR.

K. S. PHATAK
Chartered Accountant

31.03.2005

ABHYANKAR FOOTWEAR PVT. LTD
44/75 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR - 416 007



Schedule annexed to and forming a part of Balance Sheet

Particulars	As at Mar.31, 2004	As at Mar.31, 2003
Schedule No. 1 : SHARE CAPITAL		
Authorised Share Capital		
30000 Equity shares of Rs.100/- each	3,000,000.00	3,000,000.00
Issued, Subscribed, Called & Paid Up		
30000 Equity Shares of Rs.100/- each		
Mr. V.G.Abhyankar	1,533,100.00	1,533,100.00
Mr. G.V.Abhyankar	888,900.00	888,900.00
Mr. C.V.Abhyankar	476,000.00	476,000.00
Mrs. S.C.Abhyankar	46,100.00	46,100.00
Mrs. M.G.Abhyankar	46,100.00	46,100.00
Mrs. D.V.Abhyankar	9,800.00	9,800.00
Total Rupees	3,000,000.00	3,000,000.00
Schedule No. 2 : RESERVES AND SURPLUS		
Profit and Loss A/c		
Opening Balance	595,187.69	411,536.54
Add :- Net Profit / (Loss)	193,526.42	183,651.15
Total Rupees	788,714.11	595,187.69
Schedule No. 3 : SECURED LOANS		
State Bank of India - Cash Credit	1,179,316.37	980,207.42
State Bank of India - Term Loan of Premises	350,389.13	-
Total Rupees	1,529,705.50	980,207.42

FOR ABHYANKAR FOOTWEAR PVT. LTD.,

DIRECTOR.

ABHYANKAR FOOTWEAR PVT. LTD.

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLLAPUR-416 007

BALANCE SHEET AS AT MARCH 31st, 2005

Particulars	Sch. No.	Balances as at March 31st, 2005		As at Mar.31, 200
		Rs.	Rs.	Rs.
SOURCES OF FUNDS				
A. SHARE HOLDERS FUND				
(i) Share Capital	1	3,000,000.00		3,000,000.0
(ii) Reserves and Surplus	2	993,740.64		788,714.1
			3,993,740.64	3,788,714.1
B. LOAN FUNDS				
(i) Secured Loans	3	1,207,984.19		1,529,705.5
(ii) Unsecured Loans	4	200,000.00		
C. TOTAL FUNDS EMPLOYED RS.			5,401,724.83	5,318,419.6
APPLICATION OF FUNDS				
D. FIXED ASSETS				
(i) Gross Block	5	5,510,771.49		5,264,863.4
(ii) Less : Depreciation		2,728,905.40		2,210,960.4
(iii) Net Block			2,781,866.00	3,053,903.0
E. CURRENT ASSETS, LOANS AND ADVANCES				
(i) Inventories	6	2,883,397.00		2,446,166.0
(ii) Sundry Debtors	7	49,946.70		15,456.7
(iii) Cash & Bank Balances	8	56,802.77		32,348.8
(iv) Loans & Advances	9	108,085.00		166,685.0
		3,098,231.47		2,660,656.5
F. CURRENT LIABILITIES AND PROVISIONS				
(i) Current Liability	10	49,094.64		5,415.8
(ii) Provisions	11	429,278.00		397,119.0
		478,372.64		402,534.8
G. NET CURRENT ASSETS [(E) - (F)]			2,619,858.83	2,258,121.6
H. MISCELLANEOUS EXPENDITURE (To the extent not w/o)				6,395.0
I. TOTAL ASSETS (NET)			5,401,724.83	5,318,419.6

ABHYANKAR FOOTWEAR PVT. LTD.

DIRECTOR.

Report on behalf of whom date



P.V. PHATAK
Chartered Accountant

13



ABHIYANKAR FOOTWEAR PVT. LTD

845/25 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR - 416 007

Schedule annexed to and forming a part of Balance Sheet

Particulars	As at Mar.31, 2005	As at Mar.31, 2004
Schedule No. 1 : SHARE CAPITAL		
Authorised Share Capital		
30000 Equity shares of Rs.100/- each	3,000,000.00	3,000,000.00
Issued, Subscribed, Called & Paid Up		
30000 Equity Shares of Rs.100/- each		
Mr. V.G. Abhyankar	1,533,100.00	1,533,100.00
Mr. G.V. Abhyankar	888,900.00	888,900.00
Mr. C.V. Abhyankar	476,000.00	476,000.00
Mrs. S.C. Abhyankar	46,100.00	46,100.00
Mrs. M.G. Abhyankar	46,100.00	46,100.00
Mrs. D.V. Abhyankar	9,800.00	9,800.00
Total Rupees	3,000,000.00	3,000,000.00
Schedule No. 2 : RESERVES AND SURPLUS		
Profit and Loss A/c		
Opening Balance	788714.11	595,187.69
Add :- Net Profit / (Loss)	205026.53	193,526.42
Total Rupees	993,740.64	788,714.11
Schedule No. 3 : SECURED LOANS		
State Bank of India - Cash Credit	966034.19	1,179,316.57
State Bank of India - Term Loan of Premises	241350.00	350,389.13
Total Rupees	1,207,984.19	1,529,705.50
Schedule No. 4 : UNSECURED LOANS		
C.V. Abhyankar Current A/c	100000.00	-
V.G. Abhyankar Current A/c	100000.00	-
Total Rupees	200,000.00	-

100000.00
DIRECTOR



ABHIYANEAR FOOTWEAR PVT. LTD
845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007

Schedule annexed to and forming part of the Profit and Loss A/c

Particulars	For the year 2004 - 2005		For the year 2003 - 2004	
	Sub-Total Rs. Rs.	Gross Total Rs. Rs.	Sub-Total Rs. Rs.	Gross Total Rs. Rs.
Schedule No. 12 : SALES				
Retail Sale		5,685,940.00		5,535,390.00
Wholesale Chappals(8%)		5,718,427.00		5,492,106.00
Wholesale Rubber Sheet (13%)		1,09,130.00		272,871.20
Resale of Misc items		18,716.00		1,572.00
Resale		356,408.00		5,302,914.00
Total Rupees		<u>11,988,671.00</u>		<u>11,604,853.20</u>
 Schedule No. 13(a) : MATERIAL CONSUMED				
Opening Stock		1,278,597.00		1,314,010.00
Add:- Purchases				
Raw Material	5,564,236.22		5,344,559.27	
Misc. Items	14,198.00	5,578,434.22	1,345.00	5,345,905.27
		6,857,031.22		6,659,915.27
Less:- Closing Stock		1,049,800.00		1,278,597.00
Total Rupees		<u>5,807,231.22</u>		<u>5,381,318.27</u>
 Schedule No. 13(b) : FOOTWEAR CONSUMED				
Opening Stock		01,000.00		
Add:-Purchases		301,604.50		294,571
Less:-Closing Stock		79,562.00		61,905
Total Rupees		<u>283,947.50</u>		<u>232,666</u>
 Schedule No. 14 : MANUFACTURING & OTHER EXPS.				
Octroi expenses		157,572.00		138,288
Freight charges		74,746.00		66,781
Packing expenses		244,070.00		216,357
Fule for Generator		134,855.50		109,187
Electrical consumption charges		235,000.00		260,780
Factory Insurance		11,018.00		14,000
Total Rupees		<u>860,861.50</u>		<u>800,001</u>



ABHYANKAR FOOTWEAR PVT. LTD

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007

Schedule annexed to and forming part of the Profit and Loss A/c

Particulars	For the year 2004-2005 Rs.	For the year 2003-2004 Rs.
Schedule 16 : ADMINISTRATION, SELLING & OTHER EXPs.		
Misc. expenses	84,556.50	79,607.00
Advertisement expenses	41,876.00	26,372.00
Factory Bldg Repair & Maint	37,848.00	
Machinery Repairs & Maintenance	113,527.80	91,445.40
Vehicle maintenance	35,938.00	46,281.00
Electric maintenance	6,535.00	14,866.00
Computer maintenance	8,715.00	9,763.00
Shop insurance	2,387.00	2,368.00
Postage & telephone	46,875.96	49,467.40
Printing & stationery	22,714.50	18,344.50
Charity & Donation	1,776.00	4,879.00
Fule for vehicle	176,108.25	127,419.75
Travelling exps.	7,296.00	34,240.00
Vehicle insurance	42,709.00	21,854.00
Vehicle tax	8,300.00	7,600.00
Municipal Licenses fee	1,900.00	1,925.00
Municipal Tax	10,214.00	6,294.00
Legal consultant fee	9,900.00	11,100.00
Legal fee	1,500.00	6,300.00
Auditors Remuneration	Sch.No.16(a) 15,200.00	13,800.00
Grampanchayat Tax	8,680.00	
Factory License fee	3,827.00	3,500.00
Polution Control fee		200.00
Electrical Inspection fee	1,500.00	1,500.00
Profession Tax	2,500.00	2,500.00
Shop rent	3,900.00	3,900.00
Cess on rubber	10,500.00	25,950.00
Rubber License fee	210.00	210.00
Entertainment expenses	803.00	2,410.00
Electrical Expenses	3,250.00	10,455.00
Labour welfare Fund	1,440.00	837.00
Lease rent	2,400.00	2,400.00
Non Agricultural land Tax	144.00	25,396.00
Stamp Duty(Loan Renewed)	5,400.00	13,250.00
Total Rupees	720,431.02	669,434.05

ABHYANKAR FOOTWEAR PVT. LTD

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-4

Schedule annexed to and forming part of the Profit and Loss A/c

	For the year 2006-2007 Rs.	For the year 2005-2006 Rs.
Schedule No. 18 : INTEREST AND FINANCE CHARGES		
Bank Commission	65,545.65	36,012.00
Interest Expenses	293,838.91	233,381.55
Total Rupees	359,384.56	269,393.55
Schedule No. 19 : DEPRECIATION		
Land	-	-
Building	123,719.00	134,677.00
Machinery	103,112.00	88,290.00
Fax Machine	2,354.00	3,139.00
Dies & Shoe Last	28,397.00	34,047.00
Moulds	3,134.00	5,224.00
Equipments	16,949.00	18,966.00
Electric Installation	16,232.00	18,993.00
Furniture	19,980.00	20,356.00
Computer	19,216.00	21,512.00
Tempo Trax Etc.	106,753.00	196,375.00
Minibus	25,271.00	42,119.00
Two Indigo	68,024.00	36770.00
Mobile	2,213.00	900.00
Total Rupees	535,354.00	621,369.00
Schedule No. 20 : MISC. EXPENSES W/o		
Preliminary expenses	-	6,395.00
Total Rupees	-	6,395.00

FOR ABHYANKAR FOOTWEAR PVT LTD

G. V. ABHYANKAR
DIRECTOR

Mr. G. V. ABHYANKAR.

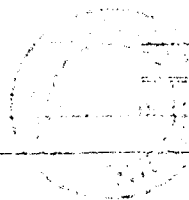
ABHYANKAR FOOTWEAR PVT. LTD.

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2007

No.	Particulars	Sch. No.	For the year 2006-2007 Rs.	For the year 2005-2006 Rs.
I	INCOME:			
	Sales	13	14,766,310.00	13,324,599.00
	Other Income			
	- Profit on Sale of Machinery		143632.00	159,405.00
	- Discount		-	2,068.00
	- Insurance Claim Received		-	28,170.00
				-
	Increase/Decrease in Stock		89,632.00	58,889.00
	Total Income Rupees	A	14,999,574.00	13,573,131.00
II	EXPENDITURE:			
	Material Consumed	14(a)	6,150,292.33	5,721,936.43
	Footwear Consumed	14(b)	997,626.00	593,916.00
	Manufacturing Exps.	15	939,661.00	908,530.00
	Sales Tax	-	4,000.00	
	M.V.A.T		1,358,152.00	1,193,733.00
	F.B.T.		704.00	
	Personnel Exps.	16	3,404,843.00	3,166,582.00
	Administration, Selling & Other Exps.	17	937,338.00	917,563.30
	Interest and Finance charges	18	359,384.56	269,393.55
	Depreciation	19	535,354.00	621,369.00
	I.Tax		3641.00	
	Misc. Expenses w/o	20	-	-
	Total Expenditure Rupees	B	14,690,995.89	13,393,023.28
III	NET PROFIT BEFORE TAX	A-B	308,578.11	180,107.72
	Less : Provision for Tax			
	Current		96,516.00	82,184.00
	Deferred		7,937.00	419.00
	FBT		14,598.00	13,687.00
IV	NET PROFIT AFTER TAX		189,527.11	83,817.72
V	APPROPRIATIONS			
VI	SURPLUS CARRIED TO BALANCE SHEET		189,527.11	83,817.72

ABHYANKAR FOOTWEAR PVT. LTD.
 845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007
 Director



Director

ABHYANKAR FOOTWEAR PVT. LTD.
845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007

BALANCE SHEET AS AT MARCH 31st, 2007

Particulars	Sch. No.	Balances as at March 31st, 2007		As at Mar.31, 2006
		Rs.	Rs.	Rs.
SOURCES OF FUNDS				
A SHARE HOLDERS FUND				
(A) Share Capital	1	3,000,000.00		3,000,000.00
(B) Reserves and Surplus	2	1,229,132.47		1,039,605.36
			4,229,132.47	4,039,605.36
B LOAN FUNDS				
Secured Loans	3		2,243,333.15	1,715,739.24
Unsecured Loans	4		800,000.00	700,000.00
			46,309.00	38,372.00
DEFERRED TAX LIAB				
C TOTAL FUNDS EMPLOYED RS.			<u>7,318,774.62</u>	<u>6,493,716.60</u>
DETERMINATION OF FUNDS				
D FIXED ASSETS				
(i) Gross Block	5	5,901,305.20		5,662,046.40
(ii) Less : Depreciation		2,914,619.40		2,442,447.40
(iii) Net Block			2,986,685.80	3,219,599.00
E CURRENT ASSETS LOANS AND ADVANCES				
(i) Inventories	6	4,558,160.00		3,392,159.00
(ii) Sundry Debtors	7	69,232.20		23,765.86
(iii) Cash & Bank Balances	8	111,709.62		137,238.74
(iv) Other Current Assets	9	93,885.00		115,071.00
(v) Loans & Advances	10	60,000.00		10,000.00
		4,892,986.82		3,678,234.60
F CURRENT LIABILITIES AND PROVISIONS				
(i) Current Liabilities	11	161,225.00		17,923.00
(ii) Provisions	12	399,673.00		386,194.00
		560,898.00		404,117.00
G NET CURRENT ASSETS [(E) - (F)]			4,332,088.82	3,274,117.60
H MISCELLANEOUS EXPENDITURE (To the extent not w/o)				
I TOTAL ASSETS (NET)			<u>7,318,774.62</u>	<u>6,493,716.60</u>

For Abhyankar Footwear Pvt. Ltd.,

Director.

Director.

Mr. G. V. ABHYANKAR.



P. V. PHATKAR
Chartered Accountant

Membership No. 10709

of 1962

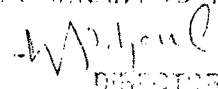
ABHYANKAR FOOTWEAR PVT. LTD

345/25 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR - 416 007

Schedule annexed to and forming a part of Balance Sheet

Particulars	As at Mar.31, 2007	As at Mar.31, 2006
Schedule No. 1 : SHARE CAPITAL		
Authorised Share Capital		
30000 Equity shares of Rs.100/- each	<u>3,000,000.00</u>	<u>3,000,000.00</u>
Called, Subscribed, Called & Paid Up		
30000 Equity Shares of Rs.100/- each		
Mr. V.G.Abhyankar	1,533,100.00	1,533,100.00
Mr. G.V.Abhyankar	888,900.00	888,900.00
Mr. C.V.Abhyankar	476,000.00	476,000.00
Mrs. S.C.Abhyankar	46,100.00	46,100.00
Mrs. M.G.Abhyankar	46,100.00	46,100.00
Mrs. D.V.Abhyankar	9,800.00	9,800.00
Total Rupees	<u><u>3,000,000.00</u></u>	<u><u>3,000,000.00</u></u>
Schedule No. 2 : RESERVES AND SURPLUS		
Profit and Loss A/c		
Opening Balance	1,039,605.36	993740.64
Add :- Net Profit / (Loss)	189527.11	83817.72
	1,229,132.47	1077558.36
Less: Opening Deferred Tax Liab.	-	37953.00
Total Rupees	<u><u>1229132.47</u></u>	<u><u>1,039,605.36</u></u>
Schedule No. 3 : SECURED LOANS		
State Bank of India - Cash Credit	1883831.39	997259.81
State Bank of India - Term Loan of Premises	20348.00	149000.50
State Bank of India - Car Loan	252401.09	408284.48
ICICI Bank Ltd. - Car Loan	86752.67	161194.45
	<u><u>2,243,333.15</u></u>	<u><u>1,715,739.24</u></u>
Schedule No. 4 : UNSECURED LOANS		
C.V. Abhyankar Current A/c	100000.00	100000.00
V.G. Abhyankar Current A/c	200000.00	200000.00
G.V.Abhyankar Current A/c	0.00	100000.00
D.V.Abhayankar Current A/c	400000.00	200000.00
D.R. Sawadekar	100000.00	100000.00
Total Rupees	<u><u>800,000.00</u></u>	<u><u>700,000.00</u></u>

FOR ABHYANKAR FOOTWEAR PVT. LTD.,



Mr. G. V. ABHYANKAR,

ABHYANKAR FOOTWEAR PVT.LTD.
345/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR - 416 007

Schedule annexed to and forming a part of Balance Sheet

Schedule No. 5: FIXED ASSETS
GROSS BLOCK

Particulars	Bal. as 31.03.2006	Additions	Deletion	Bal. as 31.03.2007
Land	75,000.00	-	-	75,000.00
Building	2,015,892.70	25,090.00	-	2,040,982.70
Machinery	1,109,131.00	247,463.80	70,550.00	1,286,044.80
Fax Machine	20,128.00	-	-	20,128.00
Dies & Shoe Last	214,055.50	7,578.00	-	221,633.50
Moulds	86,429.25	-	-	86,429.25
Equipments	215,084.70	4,305.00	-	219,389.70
Electric Installation	188,342.00	1,175.00	-	189,517.00
Furniture & Deadstock	319,844.25	15,297.00	-	335,141.25
Computer	128,291.00	5,250.00	-	133,541.00
Tempo Trax Etc.	616,461.00	-	-	616,461.00
Mini Bus	171,120.00	-	-	171,120.00
Tata Indigo GLX	490,261.00	-	-	490,261.00
Mobile Phone	12,006.00	3,650.00	-	15,656.00
Total Rupees	5,662,046.40	309,868.80	70,550.00	5,901,305.20

DEPRECIATION

Particulars	Rate	Bal. as 31.03.2006	Depreciation	Deduction	Bal. as 31.03.2007
Land	-	-	-	-	-
Building	10.00	803,796.70	123,719.00	-	927,515.70
Machinery	15.00	567,475.00	103,112.00	63,182.00	607,405.00
Fax Machine	25.00	10,711.00	2,354.00	-	13,065.00
Dies & Shoe Last	30.00	123,187.50	28,397.00	-	151,584.50
Moulds	40.00	78,593.25	3,134.00	-	81,727.25
Equipments	13.91	97,264.70	16,949.00	-	114,213.70
Electric Installation	15.00	80,716.00	16,232.00	-	96,948.00
Furniture	10.00	127,693.25	19,980.00	-	147,673.25
Computer	40.00	85,502.00	19,216.00	-	104,718.00
Tempo Trax Etc.	40.00	321,896.00	106,753.00	-	428,649.00
Mini Bus	40.00	107,942.00	25,271.00	-	133,213.00
Tata Indigo GLX	15.00	36,770.00	68,024.00	-	104,794.00
Mobile Phone	15.00	900.00	2,213.00	-	3,113.00
Total Rupees		2,442,447.40	535,354.00	63,182.00	2,914,619.40

NET BLOCK

Particulars	Bal. as 31.03.2006	Bal. as 31.03.2007
Land	75,000.00	75,000.00
Building	1,212,096.00	1,113,467.00
Machinery	541,656.00	678,639.80
Fax Machine	9,417.00	7,063.00
Dies & Shoe Last	90,868.00	70,042.00
Moulds	7,836.00	4,702.00
Equipments	117,820.00	1,05,176.00
Electric Installation	107,626.00	92,569.00
Furniture	192,151.00	1,87,468.00
Computer	42,789.00	28,823.00
Tempo Trax Etc.	294,565.00	1,87,812.00
Mini Bus	63,178.00	37,907.00
Tata Indigo GLX	453,491.00	3,85,467.00
Mobile Phone	11,106.00	12,543.00
Total Rupees	3,219,599.00	2,986,685.80

FOR ABHYANKAR FOOTWEAR PVT. LTD.,

G. V. Abhyankar
DIRECTOR.

Mr. G. V. ABHYANKAR.

ABHYANKAR FOOTWEAR PVT.LTD.

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR - 416 007

Schedule annexed to and forming a part of Balance Sheet

Particulars	As at Mar.31, 2007	As at Mar.31, 2006
Schedule No. 6 : INVENTORIES		
Raw Material	2,366,848.00	1,396,000.00
Finished Goods	1,566,652.00	1,671,012.00
Work in Progress	335,904.00	141,912.00
Footwear For Resale	288,756.00	183,235.00
	<u>4,558,160.00</u>	<u>3,392,159.00</u>

Schedule No. 7 : SUNDRY DEBTORS

Pooja Shoe House, Hupuri	5,584.00	-
Paool Footwear, Tardal	634.00	-
Shri Suryanshi, Ichalkarnaji	10,291.00	-
Vibhakar Rishbud, Pune	925.00	-
New Classic Shoes, Pune	327.00	-
Shilpa Leather Works	23,015.00	1,065.00
Patwardhan's Walk-Well Footwear		450.00
Footprints, Chiplun	1,124.00	1,124.00
<u>Creditors with Debit Balance</u>		
English Indian Clays		123.70
Madara Coats Ltd.		97.00
Universal Abrasives		395.00
Rajendra Jagadale	13,370.00	13,370.00
Ajay Shoe Co,		1,740.00
Shri Amar Rote	810.00	
India Agencies		401.16
Shri Gavali	10,540.00	5,000.00
Industrial Agencies	2,612.20	
Total Rupees	<u>69,232.20</u>	<u>23,765.86</u>

Schedule No. 8 : CASH & BANK BALANCES

Shree Mahalaxmi Co-Op Bank	37,614.58	8,191.23
Cash in hand	40,612.00	103,435.00
Petty Cash (Mr.G.V.Abhyankar)	33,483.04	25,612.51
Total Rupees	<u>111,709.62</u>	<u>137,238.74</u>

Schedule No. 9 : OTHER CURRENT ASSETS

Income Tax Refund Claimed (A.Y.07-08)	3,484.00	-
Telephone Deposit	1,600.00	1,600.00
MSEB Deposit	35,085.00	35,485.00
Tata Teleservices	2,000.00	2,000.00
Income Tax Refund Claimed	47,816.00	47,816.00
Deposits with Electricity Board	400.00	-
Shop Rent Advance	3,500.00	
Insurance Claim Receivable		28,170.00
Total Rupees	<u>93,885.00</u>	<u>115,071.00</u>

Schedule No. 10 : LOANS & ADVANCES

Ganesh Builders & Dev.	60,000.00	10,000.00
Total Rupees	<u>60,000.00</u>	<u>10,000.00</u>

FOR ABHYANKAR FOOTWEAR PVT. LTD

G. V. Abhyankar
DIRECTOR

Mr. G. V. ABHYANKAR.

ABHYANKAR FOOTWEAR PVT.LTD.
845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR - 416 007

Schedule annexed to and forming a part of Balance Sheet

Particulars	As at Mar.31, 2007	As at Mar.31, 2006
Schedule No. 11 : CURRENT LIABILITIES		
Anna Rexine Mumbai	4,422.00	-
Faizal Leathers	108,119.00	-
Madura Coats Ltd.	10,854.00	-
Supersil Chemicals	26,160.00	-
Padkamal Seva		2,836.00
Bharat Footwear, Kolhapur	2,249.00	-
India Agencies	-	1,072.00
Radheshyam Fancy Footwear	-	1.00
Yash Footwear	-	1,964.00
Classic Shoes,Pune	-	12,050.00
Uday Footwear	425.00	
Nikhil Footwear,Satara	4,536.00	
Shivam Footwear,Aalte	604.00	
Vaishnavi Footwear,Sangola	333.00	
Pornima Leathers,Unchgaon	3,523.00	
Total Rupees	161,225.00	17,923.00

Schedule No. 12 : PROVISIONS

Provisions for Income Tax		
Provision for Fringe Benefit Tax (net of Adv. Tax)	12,598.00	9,687.00
Outstanding Expenses		
Workers Professional Tax payable	1,800.00	1,470.00
Workmen wages payable	103,542.00	74,436.00
Employees Provident Fund Payable	39,277.00	30,770.00
M.V.A.T.Payable	108,158.00	131,348.00
Telephone bill payable	8,562.00	3,749.00
Electricity Consumption payable	8,240.00	22,360.00
Audit fee payable	13,740.00	13,470.00
Consulting Fee Payable	7,000.00	8,400.00
Directors salary payable	44,920.00	44,920.00
TDS Payable	5,778.00	3,324.00
Anil Panahalkar	1,500.00	3,900.00
Lease Rent Payable	7,200.00	4,800.00
Interest Payable	20,654.00	20,000.00
Commission on Sales Payable	8,039.00	6,560.00
Legal Consultancy Fee Payable	8,665.00	7,000.00
Total Rupees	399,673.00	386,194.00

FOR ABHYANKAR FOOTWEAR PVT. LTD.,

G. V. Abhyankar
DIRECTOR.

Mr. G. V. ABHYANKAR.

ABHYANKAR FOOTWEAR PVT. LTD

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007

Schedule annexed to and forming part of the Profit and Loss A/c

Particulars	For the year 2006 - 2007		For the year 2005 - 2006	
	Sub-Total Rs. Rs.	Gross Total Rs. Rs.	Sub-Total Rs. Rs.	Gross Total Rs. Rs.
Schedule No. 13 : SALES				
Retail Sale (4%)		344,805.00		312,060.00
Retail Sale (12.5%)		6,951,810.00		6,495,005.00
Wholesale Chappals (12.5%)		5,897,666.00		5,430,480.00
Wholesale Chappals (4%)		15,643.00		26,540.00
Wholesale Rubber Sheet (13%)		253,715.00		283,850.00
Resale (4%)		785,391.00		498,368.00
Resale (12.5%)		452,998.00		248,606.00
Resale of Misc.items		33,639.00		29,690.00
Resale Kolhapuri (12.5%)		14,625.00		-
Discounted Resale (4%)		6,293.00		-
Discounted Resale (12.5%)		9,725.00		-
Total Rupees		14,766,310.00		13,324,599.00
Schedule No. 14(a) : MATERIAL CONSUMED				
Opening Stock		1,396,000.00		1,049,800.00
Add:- Purchases				
Raw Material	7,091,160.33		6,051,541.43	
Misc. Items	29,980.00	7,121,140.33	16,595.00	6,068,136.43
		8,517,140.33		7,117,936.43
Less:- Closing Stock		2,366,848.00		1,396,000.00
Total Rupees		6,150,292.33		5,721,936.43
Schedule No. 14(b) : FOOTWEAR CONSUMED				
Opening Stock		183,235.00		79,562.00
Add:-Purchases		1,103,147.00		697,589.00
Less:-Closing Stock		288,756.00		183,235.00
Total Rupees		997,626.00		593,916.00
Schedule No. 15 : MANUFACTURING & OTHER EXPS.				
Octroi expenses		171,402.00		171,322.00
Freight charges		113,642.00		100,514.00
Packing expenses		250,754.00		237,738.00
Fule for Generator		155,092.00		105,800.00
Electrical consumption charges		233,580.00		278,180.00
Factory Insurance		15,191.00		14,916.00
Total Rupees		939,661.00		908,530.00

FOR ABHYANKAR FOOTWEAR PVT. LTD.,

G. V. Abhyankar
DIRECTOR.

Mr. G. V. ABHYANKAR.

ABHIYANKAR FOOTWEAR PVT. LTD

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007

Schedule annexed to and forming part of the Profit and Loss A/c

Particulars	For the year 2006 - 2007		For the year 2005 - 2006	
	Sub-Total Rs. Rs.	Gross Total Rs. Rs.	Sub-Total Rs. Rs.	Gross Total Rs. Rs.
Schedule No. 16 : PERSONNEL EXPS.				
Wages :				
Workmen wages	1,478,888.00		1,294,254.00	
Job work charges	909,023.00		876,568.00	
Employees P.F.	233,768.00		205,710.00	
Workers Profession Tax	-	2,621,679.00	-	2,376,532.00
Directors salary & Allowances :				
Mr. V.G.Abhyankar	216,000.00		216,000.00	
Mr. G.V.Abhyankar	204,000.00		204,000.00	
Mr. C.V.Abhyankar	204,000.00		204,000.00	
Mrs.D.V.Abhyankar	24,000.00		24,000.00	
Mrs.M.G.Abhyankar	24,000.00		24,000.00	
Mrs. S.C.Abhyankar	24,000.00	696,000.00	24,000.00	696,000.00
Workmen Insurance		4,079.00		4,005.00
Staff Welfare		20,543.00		32,559.00
Gratuity		62,542.00		57,486.00
Total Rupees		3,404,843.00		3,166,582.00

FOR ABHIYANKAR FOOTWEAR PVT. LTD.,


DIRECTOR.

Mr. G. V. ABHIYANKAR.

ABHYANKAR FOOTWEAR PVT. LTD

845/25, 'A' WARD, RING ROAD, KALAMBA, KOLHAPUR-416 007

Schedule annexed to and forming part of the Profit and Loss A/c

Particulars	For the year 2006-2007 Rs.	For the year 2005-2006 Rs.
Schedule 17 : ADMINISTRATION, SELLING & OTHER EXPs.		
Misc.expenses	97,208.00	97,096.00
Advertisement expenses	12,848.00	8,050.00
Bad Debts written off	-	22,285.00
Factory Bldg Repair & Maint	4,485.00	26,040.00
Machinery Repairs & Maintenance	113,834.00	130,018.10
Vehicle maintenance	35,677.00	77,186.00
Electric maintenance	27,086.00	23,850.20
Computer maintenance	13,344.00	5,667.00
Shop insurance	4,398.00	2,444.00
Postage & Courier	4,025.00	
Printing & stationery	17,209.00	20,370.00
Charity & Donation	5,677.00	8,705.00
Fuel for vehicle	228,367.00	209,515.00
Travelling exps.	7,312.00	13,766.00
Vehicle insurance	45,056.00	19,950.00
Vehicle tax	45,179.00	20,000.00
Municipal Licenses fee	8,906.00	2,282.00
Municipal Tax	7,701.00	7,701.00
Legal consultant fee	15,300.00	21,510.00
Auditors Remuneration	13,740.00	13,470.00
Grampanchayat Taxes	11,574.00	11,574.00
Grampanchayat Proff.Tax	200.00	200.00
Factory License fee	4,700.00	3,500.00
Commission on Sales	102,539.00	61,613.00
Electrical Inspection fee	1,350.00	1,370.00
Profession Tax	2,500.00	2,500.00
Shop rent	4,400.00	3,600.00
Cess on rubber	18,000.00	15,000.00
Rubber License fee	210.00	210.00
Entertainment expenses	5,243.00	1,256.00
Electrical Expenses	4,251.00	10,470.00
Labour welfare Fund	1,800.00	2,972.00
Lease rent	2,400.00	2,400.00
Non Agricultural land Tax	288.00	-
Telephone Exp.	2,081.00	60,683.00
Stamp Duty		1,910.00
Consulting Fees	8,400.00	8400.00
Total Rupees	937,338.00	917,563.30

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FOR ABHYANKAR FOOTWEAR PVT. LTD.,

Abhyankar
DIRECTOR.

Mr. G. V. ABHYANKAR.